BTSO
BURSA CHAMBER OF COMMERCE AND INDUSTRY

2019

TOP 250 COMPANY RESEARCH

BURSA GROWS TURKEY GROWS

TOP 250 LARGE COMPANIES

Bursa

Top 250
Companies
in 2019

Bursa

Top 250 Companies in 2019

Bursa Chamber of Commerce and Industry

Works on important findings for the city and the country's economy, while revealing profitability, equity and net assets.

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TOP 250 COMPANY RESEARCH

PRESENTMENT

My Dear Friends,

In 2019, there have been many political, economic and social developments in our country and all over the world that will shape our future. With the increasing protectionism policies, the lowest growth data of the last 10 years were recorded in global trade.

The economic stagnation, which also affected our country, was limited by the timely measures taken by our government and the support provided to our real sector. With the determination of our real sector and our belief in our country, the growth performance of 0.9% we achieved in the third quarter of the year was an indication that our country's economy is built on strong principals despite all the negativities.

In this difficult period, unlike other cities, Bursa has taken its share of internal and external developments thanks to its strong production and employment structure and its quality as an export base.

As Bursa Chamber of Commerce and Industry, we, on the one hand, continue working to realize both value-added productions, to increase export volume; to handle qualified transformation process in the urban economy effectively. Moreover, according to the belief "the stronger members we have, the stronger we are", we implemented support mechanisms that will breathe our sectors and provide solutions to their problems.

In the light of all these developments, we conducted the "23rd edition of "Top 250 Companies Research" this year, and this research is one of the most extensive field work in Bursa, one of the leading cities of Turkey that effects economy positively.

Because of the changes on national and international demand balance; financial stability and growth rate, many of our companies experienced a performance decrease compared to previous years, especially in profitability and added value.

But thankfully our companies never lost faith in our city and our country. Thanks to their production capabilities, export volumes and the employment opportunities that they provide, I congratulate once again on this occasion all our member companies that have given great sacrifice to support our country to reach its development goals. Because as we say, "Bursa Grows, Turkey grows"

The extraordinary processes we went through once again demonstrated the need for us to rapidly implement structural reforms, to increase our ability for adapting changes, to make our private sector companies financially competitive, and more importantly, to strengthen our economy while increasing domestic and national production capacities.

Increasing the implementation of the support provided to companies that offer production and employment in machinery, textile, automotive and construction sectors, and etc.; is crucial for handling unemployment problems, interest rates and inflation for Turkey.

As Bursa Chamber of Commerce and Industry, we will continue to guide all our companies and support our development goals with our projects that contribute to our country's sustainable and strong growth vision.

On this occasion, we hope that the "Top 250 Companies Research" we have prepared will be beneficial; I wish you convenience in your work and abundance in your earnings.

İbrahim BURKAY
BTSO Chairman of the Board.

> While I hope the research will be beneficial for all parties, I would like to express my gratitude to everyone who contributed to the preparation of the data.

TOP 250 LARGEST COMPANIES RESEARCH

OVERVIEW

Bursa's First 250 Large Firms Research;

This study was carried out for the twenty third time in order to determine the large companies of Bursa in terms of their turnover.

This study was conducted throughout the city of Bursa, and the companies in the districts were also included in the survey.

In the ranking among the companies that participated and answered the survey, the data of the companies included in the Top 250 Large Firms were evaluated.

Out of these 250 companies, 217 are registered with the Bursa Chamber of Commerce and Industry, and 33 with the chambers of commerce and The industry in the districts of Bursa.

The first 250 Large Firms rankings are based on their net sales in 2019. These firms are ranked separately among themselves according to their value added, equity, total assets, pre-tax period profits / losses, exports, employees with wages, sales from production and EBITDA.

In the survey study conducted to determine the first 250 Large Firms, the net sales amounts in 2019, the amount of sales from production, exports, salaries and wages paid to employees, interests paid, rents and profits / losses before tax of 2019, 2019 total assets, equity, average number of people employed by salary in 2019. Analyzes were made by calculating EBITDA data. The information obtained through the survey has been checked from the companies' balance sheets and income statements.

In the study, 250 firms;

·Net sales, 164 billion 858 million 226 thousand 900 Turkish Liras
·Added value, 25 billion 318 million 499 thousand 18 Turkish Liras
·Shareholders' equity, 40 billion 805 million 963 thousand 676 Turkish Liras,
·Assets, 116 billion 131 million 284 thousand 220 Turkish Liras,
·Pre-tax period profits / losses, 8 billion 865 million 539 thousand 410 Turkish Liras,
·EBITDA (profit / loss before interest, depreciation and tax), 14 billion 726 million 36 thousand 992 Turkish Liras,
·Exports, 11 billion 521 million 829 thousand 976 Dollars,
·Wage earnerss, 151 thousand 741 people,
Sales from production were realized as 118 billion 444 million 954 thousand 567 Turkish Liras.

Among the companies in the ranking, 67 are automotive sub-industry, 50 textile, 26 food, agriculture and livestock, 22 retail trade, 16 machinery and equipment, 14 metal, 8 ready-to-wear, 6 ' of wood forest products and furniture, 6 of plastic, 4 of cement soil products and mining, 4 of energy, 4 of services training and consultancy, 4 construction, 4 chemistry, 4 automotive main industry, 3 environment and recycling, 2 economic relations and finance, 2 logistics, 2 tourism, 1 electrical-electronics, 1 operates in the field of health.

A total of 67 companies in the ranking and operating in the automotive supply industry; net sales amount 27 billion 20 million Turkish Liras, value added 6 billion 428 million Turkish Liras, Equity 8 billion 863 million Turkish Liras, assets 19 billion 750 million Turkish Liras, pre-tax period profits / losses 2 billion 701 million Turkish Liras, EBITDA amount 3 billion 226 million Turkish Liras, exports 1.6 billion dollars, paid employees 38 thousand 744 Its, sales from person and production are calculated as 22 billion 537 million Turkish Liras.

Total of 50 companies operating in the textile field in the ranking; net sales amount 15 billion 643 million Turkish Liras, value added 3 billion 283 million Turkish Liras, equity 6 billion 673 million Turkish Liras, assets 15 billion 985 million Turkish Liras, pre-tax period profits / losses 1 billion 111 million Turkish Liras, EBITDA amounts 1 billion 930 million Turkish Liras, 590 million dollars exports, 24 thousand 254 wage earnerss and 11 billion 422 million Turkish Liras from production.

The total of 26 companies operating in the field of food, agriculture and livestock in the ranking; net sales amounts 18 billion 6 million Turkish Liras, value added 3 billion 200 million Turkish Liras, equity 5 billion 132 million Turkish Liras, assets 13 billion 526 million Turkish Liras, pre-tax period profits / losses 1 billion 38 million Turkish Liras, EBITDA amounts 1 billion 894 million Turkish Liras, exports 274 million dollars, wage earnerss 20 thousand 326 people, production sales 14 billion 217 million Turkish Liras.

The total of the 22 companies in the ranking and operating in the field of retail trade; net sales amount 6 billion 525 million Turkish Liras, value added 1 billion 80 million Turkish Liras, equity 948 million Turkish Liras, assets 3 billion 229 million Turkish Liras, pre-tax period profits / losses 274 million Turkish Liras, EBITDA amounts 539 million Turkish Liras , its exports are 31 million dollars, its wage earners are 9,492 people, and its sales from production are calculated as 68 million Turkish Liras.

The total of 16 companies operating in the field of machinery and equipment in the ranking; net sales amount 12 billion 281 million Turkish Liras, added value 2 billion 691 million Turkish Liras, equity 4 billion 25 million Turkish Liras, assets 9 billion 877 million Turkish Liras, pre-tax period profits / losses 542 million Turkish Liras, EBITDA amounts 1 Billion 310 million Turkish Liras, exports 1 billion 506 million dollars, wage earnerss 14 thousand 476 people and production sales are calculated as 8 billion 34 million Turkish Liras.

***The 12-month average dollar rate for 2019 was calculated as 5.67 TL.**
***16 of the companies included in the list did not want their names to be disclosed.**

PROFITABILIT INDICATORS

5.8% Increase in the Number of Profitable Companies

When the pre-tax profit and loss totals of the companies participating in the first 250 Large Firms research are analyzed; In 2019, it was seen that 220 companies generated a total net profit of 9.77 billion Turkish Liras.

When the profit totals were compared, it was seen that the highest increase was experienced in 2017 compared to the previous year. The total profit of the companies, which increased by 40.8 percent in 2018, decreased slightly in 2019 and decreased by 0.5 percent.

220 Firms Ended the Fiscal Year with Profit

Considering the number of companies making profit, it is seen that the number of companies, which was 208 in 2018, increased by 5.8 percent and reached 220 companies in 2019. In addition, the number of companies that made a loss has also decreased, and the number of companies, which was 38 in 2018, decreased to 31.6 percent in 2019, and it was observed that there were 26 companies. The decline in the number of companies making losses shows that companies have a tendency to recover even under difficult conditions.

The evaluation of the total profit and loss for the year 2019 was carried out on 246 companies. Due to the fact that 4 companies in the study are included with branch data, their figures are not included in profitability evaluations.

PROFITABILITY

Years	Number of Profitable Firms	Variation in Percentage	Sum of Profit TL	Variation in Percentage
2009	212	8,7	1.635.262.670	6,4
2010	222	4,7	2.318.397.144	41,8
2011	203	-8,6	2.594.881.634	11,9
2012	222	9,4	3.114.941.938	20,0
2013	210	-5,4	2.936.287.571	-5,7
2014	220	4,8	3.826.394.836	30,3
2015	229	4,1	4.793.382.308	25,3
2016	211	-7,9	4.426.854.488	-7,6
2017	222	5,2	6.977.489.684	57,6
2018	208	-6,3	9.826.903.268	40,8
2019	220	5,8	9.774.450.196	-0,5

PROFITABILITY RATIOS

Profitability ratios are an important analysis item since it is a ratio especially followed by investors, partners or other persons or people who are planning to become partners with companies. Profitability of sales, total asset profitability and equity profitability ratios were included within the scope of profitability ratio evaluations in the first 250 companies' research.

Profitability of Sales Decreased to 5.38%.

These ratios, which show the relationship between profit and sales, provide information about the net efficiency of business activities and the results of various management policies and decisions implemented.

When the profitability of the companies included in the first 250 Large Firms research is examined, it is seen that the sales profitability, which was 4.05 percent in 2009, increased over the years and reached the highest rate with 6.07 percent in 2018. It is seen that the sales profitability, which was 6.07 percent in 2018, was realized as 5.38 percent in 2019 with a decrease of 0.69 points.

t is seen that the financial fluctuations experienced in the economy in 2019 caused an increase in costs, thus causing a decrease in the profitability of sales.

PROFITABILITY OF SALES

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Period Profit / Loss (P.T) TL	1.369.562.925	1.819.658.766	2.340.202.531	2.741.925.597	2.465.933.963	3.424.562.760	4.793.382.308	4.426.854.488	6.977.489.684	9.000.956.662	8.865.539.410
Net Sales TL	33.785.078.575	40.594.091.290	51.488.475.135	54.214.163.116	58.576.446.711	65.822.266.953	79.278.325.702	87.220.544.969	116.659.786.722	148.369.156.254	164.858.226.900
Profitability of Sales (%)	**4,05**	**4,48**	**4,55**	**5,06**	**4,21**	**5,20**	**6,05**	**5,08**	**5,98**	**6,07**	**5,38**

Profitability of Sales = Period Profit / Loss (P.T) / Net Sales P.T:pre-tax

Profitability of Assests Remained Limited with 7.63%

Total assets indicate the total assets of a firm. Return on assets is calculated by the ratio of period profit (loss) to total assets. The high rate of return on assets reveals the profit created by the existing assets of the enterprises. When the asset profitability of the companies included in the first 250 Large Firms research is examined. It is observed that the return on assets, which was 5.28 percent in 2009, showed a positive increase over the years, and reached the highest level in 2018. It is seen that the return on assets, which was 8.85 percent in 2018, decreased by 1.22 points in 2019 to 7.63 percent. Difficult conditions experienced in domestic and foreign markets in 2019 limited the profits of businesses with their assets.

Return on Assets

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Period Profit/Loss (P.T) TL	1.369.562.925	1.819.658.766	2.340.202.531	2.741.925.597	2.465.933.963	3.424.562.760	4.793.382.308	4.426.854.488	6.977.489.684	9.000.956.662	8.865.539.410
Total Assets TL	25.930.515.737	28.124.781.760	36.470.573.186	38.851.435.016	45.454.385.429	49.037.664.422	59.458.230.067	65.959.831.820	81.145.736.730	101.733.045.598	116.131.284.220
Asset Profitability ratio (%)	**5,28**	**6,47**	**6,42**	**7,06**	**5,43**	**6,98**	**8,06**	**6,71**	**8,60**	**8,85**	**7,63**

Asset Profitability Ratio = Period Profit / Loss (P.T) / Total Assets

Return on Equity Decreased to 21.73%

Equity profitability shows how much profit companies make with the equity they put for their activities. Return on equity is a ratio that shows how profitable the firm is with the equity they use in financing its activities. If this ratio, which also shows the profitability of the partners, is higher than the return on assets,
it is considered positive.

When the profitability of the companies included in the first 250 Large Firms research is examined, it is observed that the return on equity, which was 12.27 percent in 2009, displayed a positive increase over the years, and reached the highest level in 2017. It is seen that the return on equity, which was 26.11 percent in 2018, was realized as 21.73 percent with a decrease of 4.38 points in 2019. The decline experienced in 2019 shows that businesses earn less profit with their own funds and their equity efficiency decreases.

Return on Equity

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Period Profit/Loss (P.T) TL	1.369.562.925	1.819.658.766	2.340.202.531	2.741.925.597	2.465.933.963	3.424.562.760	4.793.382.308	4.426.854.488	6.977.489.684	9.000.956.662	8.865.539.410
Equity TL	11.159.232.372	11.119.031.044	13.575.669.592	15.260.772.268	16.433.904.921	17.715.542.200	20.120.633.623	20.642.765.536	26.508.890.198	34.471.423.159	40.805.963.676
Return on Equity Ratio (%)	**12,27**	**16,37**	**17,24**	**17,97**	**15,01**	**19,33**	**23,82**	**21,45**	**26,32**	**26,11**	**21,73**

Return On Equity Ratio = Period Profit/loss (P.T) TL / Equity

PROFIT RATES OF THE SECTORS

Companies Provided The Most Profitability With Their Equity.

When the profitability of the sectors is examined in the Top 250 Large Firms study of 2019, the highest profitability rate is seen in the return on equity with 21.73 percent. The main reason for the profitability here is the high return on equity in the automotive main and sub-industry sectors and in the textile and ready-made clothing sectors. It is seen that the sales profitability of the companies in 2019 was 5.38 percent, and their return on assets was 7.63 percent.

Looking at the sales profitability in the first 250 Large Firms study, it is seen that the tourism sector has the highest sales profitability with 24.15 percent and the logistics sector is the second with 19.69 percent. It has been observed that the companies showing a negative trend are involved in the cement, soil products and mining and service, education and consultancy sectors.

It was seen that the sector that achieved the highest asset profitability in 2019 was the wood, forest products and furniture sector with 14.89 percent. As with the sales profitability, it was observed that tourism ranked second among the sectors with the highest return on assets, followed by the chemical sector with 14.33 percent. The lowest return on assets rate was minus 2.13 in the service, training and consultancy sector.

When the return on equity is examined, it is seen that the sector that provides the highest profitability is the automotive main industry with 37.75 percent. The logistics sector ranks second with 36.49 percent. The sector with the lowest return on equity is the service, training and consultancy sector with minus 3.62 percent.

SECTORAL PROFITABILITIES 2019 (%) VARIATION

Sectors	Profitability of Sales	Return on Assets	Return on Equity
Wood, Wood Products and Furniture	9,06	14,89	29,14
Environment and Recycling	4,26	6,78	19,97
Cement, Soil Products and Mining	-1,79	-2,50	-3,98
Economic Relations and Finance	0,03	1,75	1,77
Electric-Electronic	1,24	1,73	5,39
Energy	0,09	0,06	0,27
Food, Agriculture and Livestock	5,77	7,68	20,24
Ready-to-Wear	2,52	4,45	30,29
Service, Training and Consultancy	-2,07	-2,13	-3,62
Construction	4,89	3,37	15,45
Chemistry	11,97	14,33	30,59
Logistics	19,69	12,11	36,49
Machinery and Equipment	4,42	5,50	13,48
Metal	5,17	7,06	21,25
Automotive Main Industry	3,89	10,14	37,75
Automotive Sub-Industry	10,00	13,68	30,48
Retail Trade	4,20	8,49	28,92
Plastic	3,30	4,62	13,75
Health	2,03	5,98	29,78
Textile	7,10	6,95	16,65
Tourism	24,15	14,36	23,64
TOTAL IN 2019 TL	**5,38**	**7,63**	**21,73**

EBITDA EVALUATIONS

EBITDA or its abbreviation in Turkish FAVÖK, EBITDA is a profitability calculation made on the basis of profit / loss before interest, depreciation and tax and shows the profit or loss obtained by companies from their main business.

In this context, EBITDA calculation has started to be included for the first time in the survey study of the first 250 companies in 2019. EBITDA ratio (the ratio of profit / loss created by companies before interest, depreciation and tax to net sales) is one of the most important financial ratios used in measuring the financial performance of companies.

As of 2019, the number of companies making profit before interest, depreciation and tax was 232. The number of companies that made losses was 11 and 7 companies were not included in the calculation.

EBITDA Amounted to 14.8 Billion TL

The ratio of EBITDA size to net sales gives the ratio of EBITDA. The EBITDA size of the companies participating in the calculation in 2019 was calculated as 14.8 billion TL. In 2019, EBITDA / Net Sales (EBITDA ratio) was 8.9 percent. This ratio shows the effectiveness of the companies in their main business under challenging 2019 conditions.

EBITDA / Assets ratio was 12.7 percent in 2019. This ratio shows the profit / loss efficiency of the companies with their total assets and their main business. EBITDA / Equity ratio also shows the profit / loss efficiency of the companies from their main business with the total equity they have. In 2019, the EBITDA / Equity ratio was 36.1 percent. It was observed that firms achieved high EBITDA from their equity and core business.

The Most EBITDA Size was Seen in the Automotive Sector.

In 2019, the highest EBITDA size with 3.2 billion TL was experienced in the automotive sub-industry sector, followed by the automotive main industry sector. When looking at EBITDA sizes, the sectors are followed by machinery, equipment and metal with 2.5 billion TL, textile and ready-to-wear sector with 2.1 billion TL, and food, agriculture and livestock sector with 1.8 billion TL. The lowest EBITDA size was in the economic relations and finance sector.

Sectors	EBITDA (TL)	Net Sales (TL)	EBITDA / Net Sales (%)	Total Assets (TL)	EBITDA/ Total Assets (%)	EQUITY (TL)	EBITDA / EQUITY (%)
Wood, Wood Products and Furniture	-	-	10,8	-	17,7	-	34,6
Environment and Recycling	-	-	7,5	-	11,9	-	35,1
Cement, Soil Products and Mining	-	927.926.372	0,3	-	0,5	-	0,7
Economic Relations and Finance	-	412.157.169	0,0	6.372.630	1,9	6.277.584	2,0
Electric-Electronic	64.534.141	1.394.034.997	4,6	999.140.305	6,5	320.341.746	20,1
Energy	666.979.405	8.417.767.541	7,9	14.081.088.039	4,7	2.878.069.054	23,2
Food, Agriculture and Livestock	1.894.356.843	18.006.869.700	10,5	13.526.034.351	14,0	5.132.205.942	36,9
Ready-to-Wear	186.662.474	3.515.911.405	5,3	1.991.261.670	9,4	292.713.852	63,8
Service, Training and Consultancy	50.451.582	1.312.787.240	3,8	1.271.583.955	4,0	749.395.146	6,7
Construction	92.098.209	1.108.025.372	8,3	-	5,7	-	26,2
Chemistry	148.247.324	-	12,4	1.002.211.292	14,8	469.479.963	31,6
Logistics	233.426.101	-	35,3	1.075.186.206	21,7	356.943.726	65,4
Machinery and Equipment	1.310.027.433	12.281.577.718	10,7	9.877.135.044	13,3	4.025.713.085	32,5
Metal	1.206.279.425	12.657.941.089	9,5	9.268.323.070	13,0	3.079.531.356	39,2
Automotive Main Industry	-	46.302.675.039	5,8	-	15,2	-	56,7
Automotive Sub-Industry	3.226.539.536	27.020.136.330	11,9	19.750.818.391	16,3	8.863.505.666	36,4
Retail Trade	539.995.605	6.525.143.382	8,3	3.229.142.767	16,7	948.095.821	57,0
Plastic	126.257.033	-	7,9	1.136.653.519	11,1	381.858.211	33,1
Health	86.135.231	3.732.995.107	2,3	1.264.999.782	6,8	253.879.682	33,9
Textile	1.930.744.900	15.643.680.289	12,3	15.985.687.406	12,1	6.673.392.141	28,9
Tourism	76.715.903	311.673.445	24,6	524.119.509	14,6	318.414.524	24,1
TOTAL IN 2019 TL	14.726.036.992	164.858.226.900	8,9	116.131.284.220	12,7	40.805.963.676	36,1

These companies do not want their data in the relevant sectors to be disclosed. Data on the relevant sectors are included in the general total.

OPERATING MARGIN EVALUATIONS

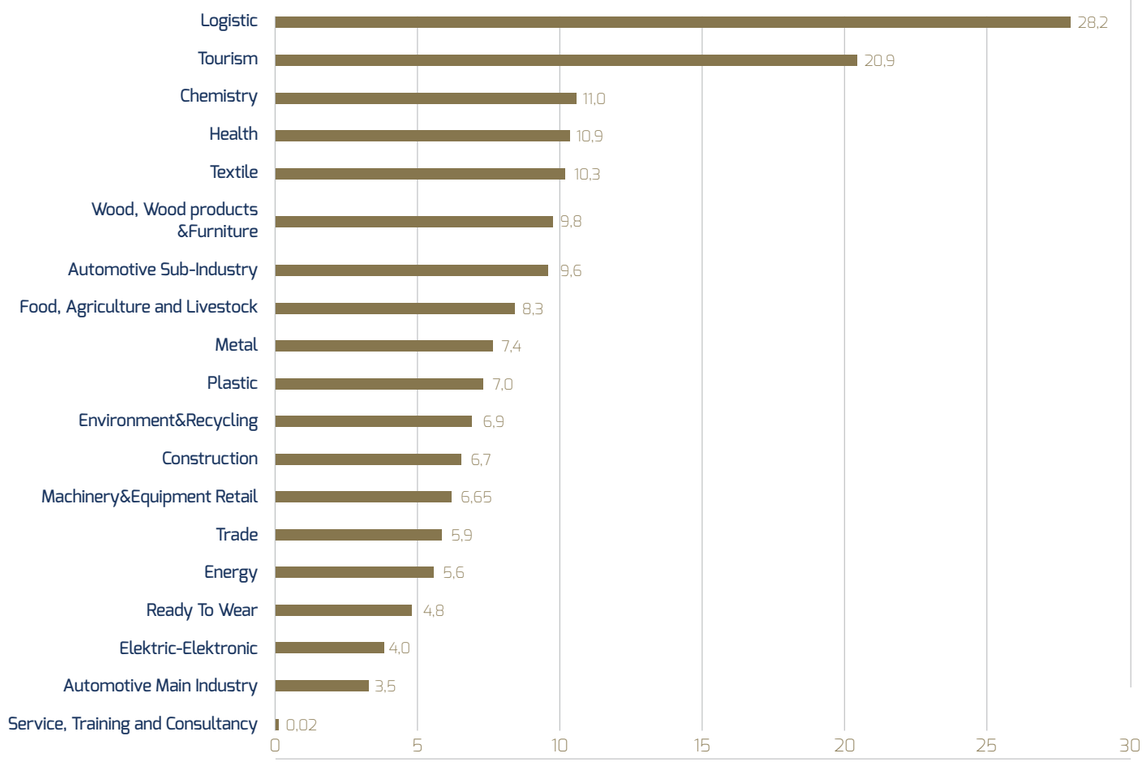
While considering the financial performance of firms, indicators such as profitability, sales volume, ability to use resources efficiently are analyzed with the help of different ratios. In this context, operating margins were discussed in order to evaluate the profitability performance of the companies included in the Top 250 study and to examine the variables between sectors.

Operating margib is calculated as the difference between the firm's gross sales profit or loss and operating expenses. Operating margin is the real cash- generating power of the firm and it is the profit figure that shows the earnings of the firm from its activities.

Operating margin ratio is calculated by dividing operating margin by net sales. It shows the extent to which the firm generates profit from its main activities and what percentage of its net sales it generates from its main activities. The rising trend of the ratio is interpreted in favor of the companies.

When the sectoral operating margin rates of the companies ranked in the first 250 Large Firms study were examined, it was observed that the logistics sector had the highest operating margin with 28.2 percent and the tourism sector took the second place with 20.9 percent.

SECTORAL OPERATING MARGIN RATIOS(%)



- Sectors with negative operating margin are not included in the calculation.

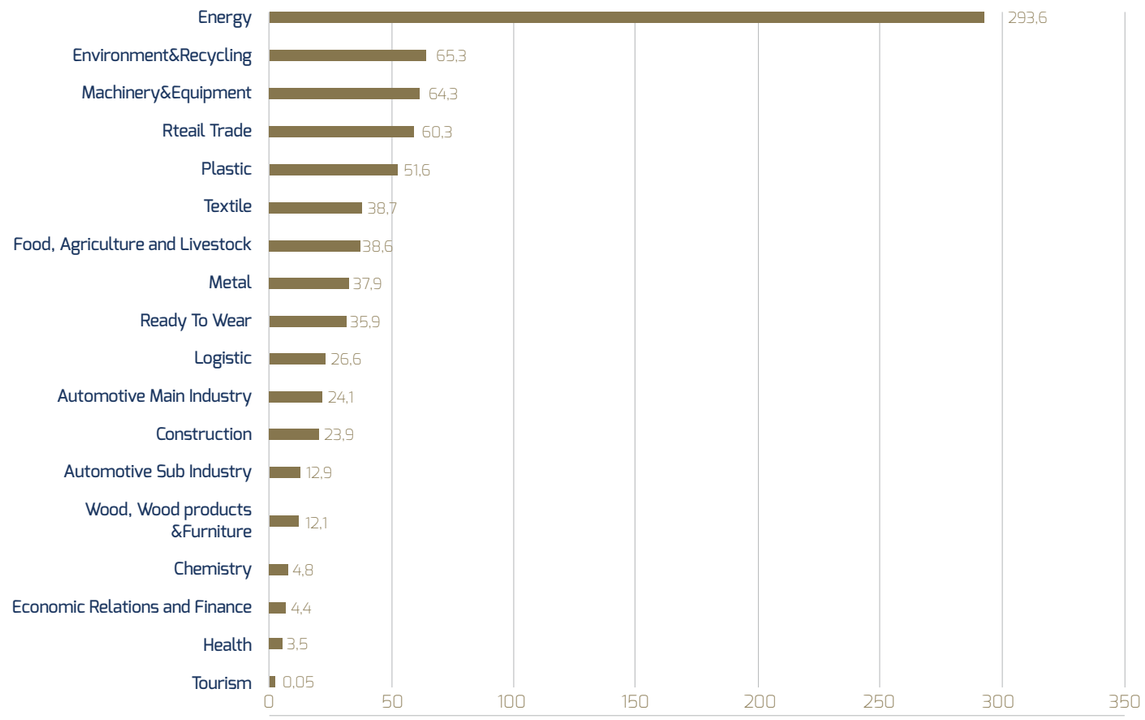
FINANCIAL EXPENSE EVALUATIONS

Another important indicator, one of the most used concepts in money markets, is financing. When the financing expenses of the companies included in the first 250 Large Firms study are examined, it is seen that the companies manage their activities using financing. The importance of using financing in carrying out activities in many sectors is remarkable.

In 2019, it was calculated how much of the companies provided with financing while carrying out their activities by dividing the financial expenses by the operating margin rates. Accordingly, it is remarkable that financing is mostly used in the energy sector. Another remarkable effect is that less financing costs are used in the realization of activities in sectors such as automobiles and textiles that contribute to the economy of Bursa.

While smaller sectors provide their income with financing, it is noticed that sectors where the number of enterprises are intense tend to provide their activities without using too much financing expenses.

SECTORALFINANCIAL EXPENSES/ ACTIVITY RATIOS(%)



- Sectors that do not use financing and sectors with negative operating margin are not included in the calculation.

KEY INDICATORS AND EVALUATION

Sectors	Number Of Companies	Net Sales (TL)	Added Value (TL)	Equity (TL)	Total Assets TL)	Period Profit / Loss P.T) TL	EBITDA (Interest Amortization and Profit / Loss Before Tax) TL	Exports $	Wage earnerss Average (Person)	Sales from Production TL
Wood, Wood Products and Furniture	6	-	-	-	-	-	-	-	-	-
Environment and Recycling	3	-	-	-	-	-	-	-	-	-
Cement, Soil Products and Mining	4	927.926.372	-	-	-	-	-	-	1.241	-
Economic Relations and Finance	2	412.157.169	-	6.277.584	6.372.630	-	-	-	-	-
Electric-Electronic	1	1.394.034.997	80.698.702	320.341.746	999.140.305	17.256.668	64.534.141	83.887.665	510	1.286.030.662
Energy	4	8.417.767.541	1.502.967.805	2.878.069.054	14.081.088.039	7.889.343	666.979.405	-	914	-
Food, Agriculture and Livestock	26	18.006.869.700	3.200.046.008	5.132.205.942	13.526.034.351	1.038.916.769	1.894.356.843	274.974.008	20.326	14.217.297.495
Ready-to-Wear	8	3.515.911.405	313.222.618	292.713.852	1.991.261.670	88.659.689	186.662.474	420.771.775	2.420	1.321.642.116
Service, Training and Consultancy	4	1.312.787.240	672.368.287	749.395.146	1.271.583.955	-27.124.823	50.451.582	-	8.953	-
Construction	4	1.108.025.372	302.042.604	-	-	54.233.616	92.098.209	34.764	1.380	741.019.403
Chemistry	4	-	185.620.338	469.479.963	1.002.211.292	143.609.226	148.247.324	18.225.064	467	429.262.634
Logistics	2	-	237.141.187	356.943.726	1.075.186.206	130.233.632	233.426.101	-	-	-
Machinery and Equipment	16	12.281.577.718	2.691.857.778	4.025.713.085	9.877.135.044	542.863.847	1.310.027.433	1.506.104.240	14.476	8.034.050.935
Metal	14	12.657.941.089	1.746.275.635	3.079.531.356	9.268.323.070	654.342.746	1.206.279.425	602.516.574	7.421	11.224.940.222
Automotive Main Industry	4	46.302.675.039	-	-	-	-	-	6.202.874.536	16.028	43.465.298.569
Automotive Sub-Industry	67	27.020.136.330	6.428.669.975	8.863.505.666	19.750.818.391	2.701.665.789	3.226.539.536	1.655.184.786	38.744	22.537.578.369
Retail Trade	22	6.525.143.382	1.080.720.778	948.095.821	3.229.142.767	274.226.821	539.995.605	31.890.008	9.492	68.070.935
Plastic	6	-	173.355.356	381.858.211	1.136.653.519	52.505.061	126.257.033	-	848	-
Health	1	3.732.995.107	163.776.413	253.879.682	1.264.999.782	75.608.900	86.135.231	0	971	0
Textile	50	15.643.680.289	3.283.612.724	6.673.392.141	15.985.687.406	1.111.415.321	1.930.744.900	590.408.232	24.254	11.422.076.684
Tourism	2	311.673.445	186.031.711	318.414.524	524.119.509	75.263.507	76.715.903	0	1.106	139.027.143
TOTAL IN 2019 TL		164.858.226.900	25.318.499.018	40.805.963.676	116.131.284.220	8.865.539.410	14.726.036.992	11.521.829.976	151.741	118.444.954.567

These companies do not want their data in the relevant sectors to be disclosed.
Data on the relevant sectors are included in the general total.

Sales Shrank by 16.1 Percent in 2019

The domestic and foreign sales of the companies participating in the first 250 Large Firms research increased by 11.1 percent in 2019. Compared to the 27.2 percent increase in 2018, it was observed that the increase trend in domestic and foreign sales decreased by 16.1 points in 2019.

There are three important reasons for this decrease in 2019. First of all, it should be noted that the high rate of nominal increase in 2018 was supported by the jump in inflation and rapid increases in exchange rates. In 2019, the support of these two elements decreased.

Balancing policies were implemented in the economy in 2019. With these policies, domestic demand remained weak for most of the year. For this reason, the internal sales performance of 250 large companies was limited. Protectionism measures in global trade and the slowdown in the European market also negatively affected foreign demand and export opportunities were limited. Due to the slowdown in inflation and the increase in exchange rates in 2019, the nominal increase in the sales of 250 large companies was limited.

When we look at the main part of the panel, we see that 44 percent of domestic and foreign sales are comprised of automotive main and supplier industries. The growth rank rate of the automotive sector, which increased by 59.8 percent compared to the previous year, was recorded as 20.7 percent in 2019.

Value Added Decreased by 9.2 Percent in 2019

When we examine the last 3 years, it is seen that the total value added, which was 19 billion Turkish lira in 2017, increased by 33 percent in 2019 and reached the level of 25.3 billion Turkish lira, but when compared to 2018, there was a decrease of 9.2 percent.

Logistics and food, agriculture and livestock sectors are among the sectors that showed a significant increase compared to 2018. The food sector grew by 52.9 percent in 2019 against 0.8 percent growth rank in 2018. The logistics sector attracts attention with an increase of 403 percent among the value added growth rank compared to the previous year.

When we analyze the automotive main and supply industry sector, against the growth rank rate of 152 percent in 2018, the growth rank rate for 2019 was minus 32.2 percent. The main decrease was observed in the main industry.

The added value created by sectors and firms is the sum of the payments they make to production factors. Profit, fee, interest and lease payments are these payments. Companies faced difficult conditions in 2019. First of all, sales, the main element of profitability, were limited by the slowdown in domestic and foreign demand. Again, the intense competition inside and outside and the increases in production costs could not be reflected in the prices as much as needed and this negatively affected the profits. Difficulties were experienced in new employment. High interest costs, which were delayed from 2018, partially had a negative impact on profitability in 2019. When all these factors that create added value are evaluated together, the total added value created by Bursa's 250 companies remained below 2018.

Equity Growth Exceeds Net Asset Growth in 2019

Real growth rank was experienced in the equity capital of the companies participating in the first 250 Large Firms survey. Equity capital, which grew by 30 percent in 2018, increased by 18.4 percent in 2019, while it is seen that net assets grew by 14.2 percent in 2019. Equity growth rank exceeded net asset growth rank. Firms aimed to repair the deterioration on their financial structures in 2019 caused by the financial shock they experienced in 2018. Therefore, the primary goal in financial terms has been to improve the balance sheet structures and the debt / equity ratio. Firms thus provided their activities and growth rank in 2019 with more equity. Accordingly, equity capital grew faster than assets in 2019.

While the textile and machinery and equipment sectors were the first two sectors that recorded growth rank compared to the previous year, the equity growth rank rate of the automotive sector slowed down compared to the previous year. The sector's equity, which grew by 31.6 percent in 2018, grew by 31.6 percent in 2019.

While the net assets of the automotive main and sub-industry sector grew by 31.8 percent in 2019, it was executed as 46.2 percent in 2018. Net assets of the textile and energy sectors grew by 9.6 percent and 6.2 percent, respectively, in 2019.

Profits for the Period Decreased in 2019

In 2019, there was a real decrease in the profits of the first 250 large companies. The period profit, which increased by 57.6 percent and 29.0 percent in 2017 and 2018, decreased by minus 1.5 points in 2019. Thus, after an improvement in profitability for two consecutive years, a slight decline was recorded in 2019.

Automotive sub-industry and textile sectors are among the sectors that declined compared to the previous year. The period profits of these sectors decreased by minus 4.0 percent and minus 15.2 percent compared to the previous year. The sectors that recorded the highest growth rank in profit for the period in 2019 were the automotive main industry (13.9 percent) and food and agriculture livestock (111.1 percent) sectors.

Export Continued to Slow Down in 2019

Exports, which increased by 11.3 percent and 0.6 percent in 2017 and 2018, declined by minus 8.6 percent in 2019. In 2019, 68.0 percent of total exports were executed by organizations operating in the automotive supply and main industry sectors.

When the performances of exports by main sectors are evaluated, automotive (main and supplier industry) exports decreased by minus 14.4 percent while machinery and equipment exports decreased by minus 3.5 percent.

Automotive sector exports contracted in 2019 due to the negative developments in the markets. First of all, protectionist measures experienced in global trade in 2019 slowed down trade. Automotive sector exports were also negatively affected indirectly. Although protectionist measures are not a direct party, they also caused a contraction in the EU market. Therefore, especially exports to the EU have decreased. In addition, the process of transition to new generation vehicles in the European automotive industry has accelerated. Therefore, there is an increase in demand for electric and hybrid vehicles on both production and demand sides. In this transition period, it is observed that there was a significant contraction in the European automotive market. This has negatively affected the automotive exports of Bursa.

Slowdown in Sales from Production

Production sales of the first 250 large companies grew by 10.5 percent compared to the previous year. We are seeing a clear slowdown against 31.1 percent in 2018.

In 2019, 56.0 percent of total sales were executed by organizations operating in the automotive main and sub-industry sectors.

When the performances of sales from production by main sectors are evaluated, automotive (main and supplier industry) sales grew by 23.3 percent in 2019 against a growth rank rate of 66.2 percent in 2018.

The same slowdown was observed in the exports of the textile industry. This sector, which grew by 60.3 percent in 2018, grew by 16.5 percent in 2019.

The sales of the food, agriculture and livestock sector from production continued to gRank steadily. The sector grew 36.5 percent and 34.1 percent in 2018 and 2019, respectively.

Annual Fundamental Variation on a Sectoral Basis (%)

Sectors	Net Sales		Added Value		Equity		Assets		Profit / Loss for the period (P.T)		Export		The sales from production	
	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019
Auto. Main Industry	18,7	11,6	100,4	-33,4	9,0	11,8	3,9	7,8	-4,9	13,9	-1,0	-5,9	19,3	12,3
Auto. Sub Industry	41,1	9,1	51,9	1,2	52,4	19,8	42,3	24,0	57,5	-4,0	5,9	-8,5	46,9	11,0
Textile	55,9	13,4	89,7	-30,6	14,4	22,9	29,3	9,6	75,8	-15,2	8,0	-17,6	60,3	16,5
Food,Agricult.and Livestock	22,1	29,2	0,8	52,9	30,3	29,0	21,7	34,7	-29,7	111,1	20,0	-15,0	36,5	34,1
Ready-to-Wear	75,0	25,0	-50,1	36,0	-211,2	48,3	22,5	16,5	-74,6	226,3	27,6	10,7	-4,0	20,4
Wood ,Forest Products ,Furniture	54,6	7,7	66,2	3,6	43,9	24,1	27,9	24,8	131,5	-3,3	9,0	0,4	24,6	20,0
Enviromnetonment	104,6	-17,5	134,9	-16,3	67,4	-2,7	78,5	17,2	84,6	-9,7	25531,9	-100,0	87,1	-24,1
Cement, Soil Products and Mining	-21,2	31,8	-34,2	-41,2	-6,6	-1,3	-38,8	-7,9	-66,8	-191,5	-98,9	101,6	-21,7	-44,4
EconomicRelations,Finance	-70,7	-44,3	-43,8	-30,4	-63,6	108,1	-64,4	105,4	-9,7	-77,9	0,0	0,0	0,0	0,0
Electric-Electronic	1,9	4,3	-75,2	-25,2	12,9	37,1	9,6	2,1	59,4	-62,8	-23,2	26,3	24,9	4,2
Energy	45,5	7,3	201,8	-40,2	54,5	-9,9	90,9	6,2	362,1	-98,7	99,7	316,7	-9,4	23,2
Service,Training,Consultancy	48,6	38,9	149,2	23,3	206,4	58,3	220,6	42,2	35,7	-208,2	0,0	0,0	0,0	0,0
Construction	-34,8	11,9	-32,7	67,1	-19,1	-37,4	-33,5	-8,9	-52,5	-21,9	0,0	-25,2	-8,0	-7,6
Chemistry	68,9	22,3	114,1	29,2	72,6	27,4	88,7	28,7	120,4	37,1	10,0	77,1	90,5	31,3
Logistic	41,8	3,2	-71,4	403,6	-28,8	52,0	2,2	24,5	-108,7	-1461,7	40,9	-82,7	0,0	0,0
Machinery and Equipment	30,1	8,2	11,2	-10,1	22,2	25,1	21,0	11,6	22,7	-6,3	0,0	-3,5	32,3	-9,3
Metal	37,6	1,1	23,7	-15,1	26,1	21,1	28,6	13,1	19,0	-24,1	-8,7	-25,2	40,5	-3,8
Retail Trade	0,3	-4,7	14,0	14,9	16,4	19,2	-16,6	-1,8	47,6	105,4	-91,7	82,7	-71,3	14,4
Plastic	67,8	-11,8	65,2	4,9	48,2	46,9	39,4	-10,1	131,0	-16,1	329,9	-64,4	65,9	-5,3
Health	34,4	36,0	35,3	28,9	33,2	32,3	28,1	37,6	37,7	36,3	0,0	0,0	0,0	0,0
Tourism	168,0	18,6	135,8	18,2	557,8	23,9	482,2	74,0	305,5	27,5	0,0	0,0	0,0	0,0
TOTAL	**27,2**	**11,1**	**46,6**	**-9,2**	**30,0**	**18,4**	**25,4**	**14,2**	**29,0**	**-1,5**	**0,6**	**-8,6**	**31,1**	**10,5**

EVALUATIONS ACCORDING TO 2019 DATA

ADDED VALUE

Sectors	Added Value TL
Wood, Wood Products and Furniture	-
Environment and Recycling	-
Cement, Soil Products and Mining	-
Economic Relations and Finance	-
Electric-Electronic	80.698.702
Energy	1.502.967.805
Food, Agriculture and Livestock	3.200.046.008
Ready-to-Wear	313.222.618
Service, Training and Consultancy	672.368.287
Construction	302.042.604
Chemistry	185.620.338
Logistics	237.141.187
Machinery and Equipment	2.691.857.778
Metal	1.746.275.635
Automotive Main Industry	-
Automotive Sub-Industry	6.428.669.975
Retail Trade	1.080.720.778
Plastic	173.355.356
Health	163.776.413
Textile	3.283.612.724
Tourism	186.031.711
TOTAL	25.318.499.018

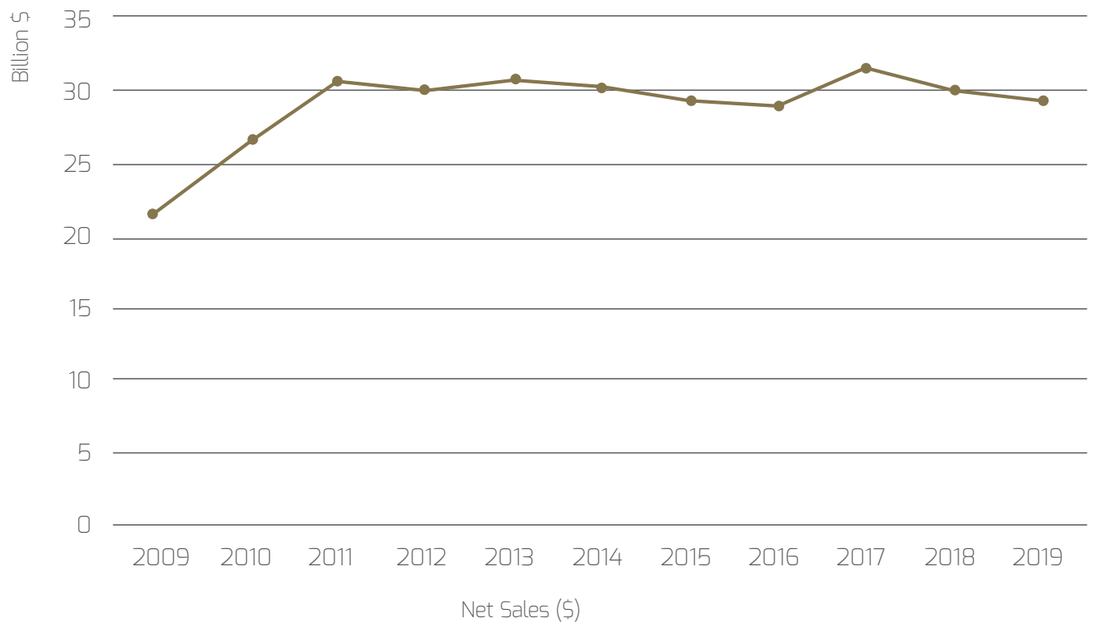
Since the companies in question do not want their data to be disclosed, their information in this category is not included. Data on the relevant sectors are included in the general total.

ADDED VALUE = INTEREST + RENT + PROFIT / LOSS FOR THE PERIOD (P.T)
+ FEE PAID TO EMPLOYEES

2009-2019 TOP250 COMPANIES NET SALES TOTAL

When we examine the last 10 years, their total turnover, which was 21.7 billion dollars in 2009, increased by 33 percent in 2019 and reached approximately 29 billion dollars.

The total turnover obtained from the sales figures of the first 250 companies fell after 2008, the year of the global economic crisis, and reached pre-crisis figures again in 2010. The total turnover, which decreased in 2015 and 2016, increased in 2017 and 2018, and in 2019, the turnover of the company decreased to 29 billion dollars due to the fluctuations in the exchange rate.

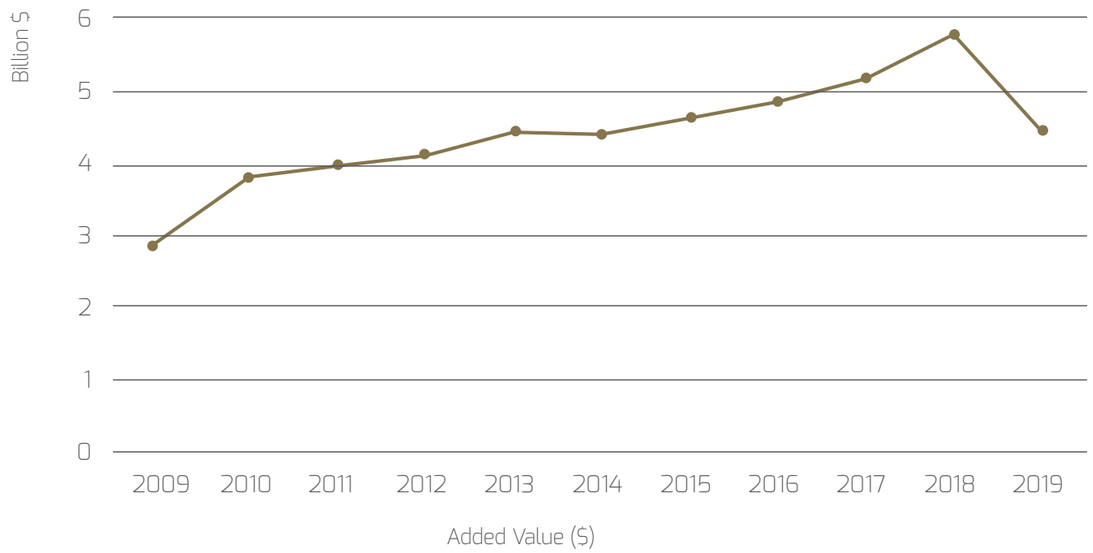


2009-2019 TOTAL ADDED VALUE OF THE TOP 250 COMPANIES

When we examine the last 10 years, the total value added, which was 2.8 billion dollars in 2009, increased by 55.7 percent in 2019 and reached the level of 4.4 billion dollars.

Value added figures consisting of the sum of wages paid to employees, interest and rental income and profit / loss before tax are of great importance especially for Bursa's economy.

Although the value added figures continued to increase between 2009 and 2018, except for minor fluctuations, it decreased by 21.4 percent in 2019 and reached 4.4 billion dollars.



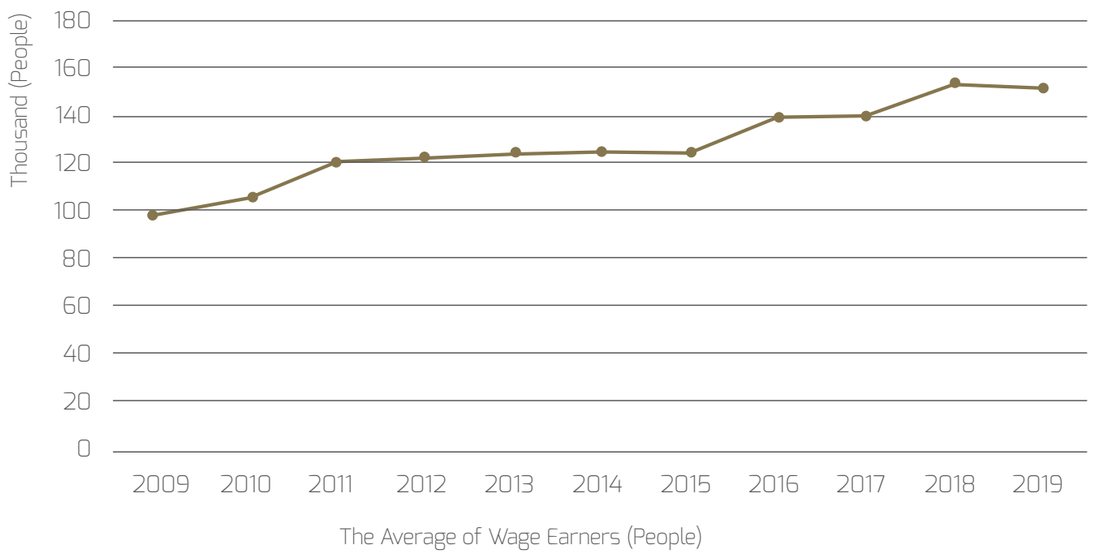
2009-2019 AVERAGE OF EMPLOYEES FOR THE FIRST 250 COMPANIES (PEOPLE)

When we examine the last 10 years, the total of employees with a wage of about 97 thousand in 2009 increased by 57 percent in 2019, reaching approximately 151 thousand people.

The total wage earners of the first 250 firms have shown an increasing trend since 2009. The highest increase was in 2011 with 15 percent.

The number of wage earners increased by 9 percent in 2018 compared to the previous year, and decreased by 1 percent in 2019.

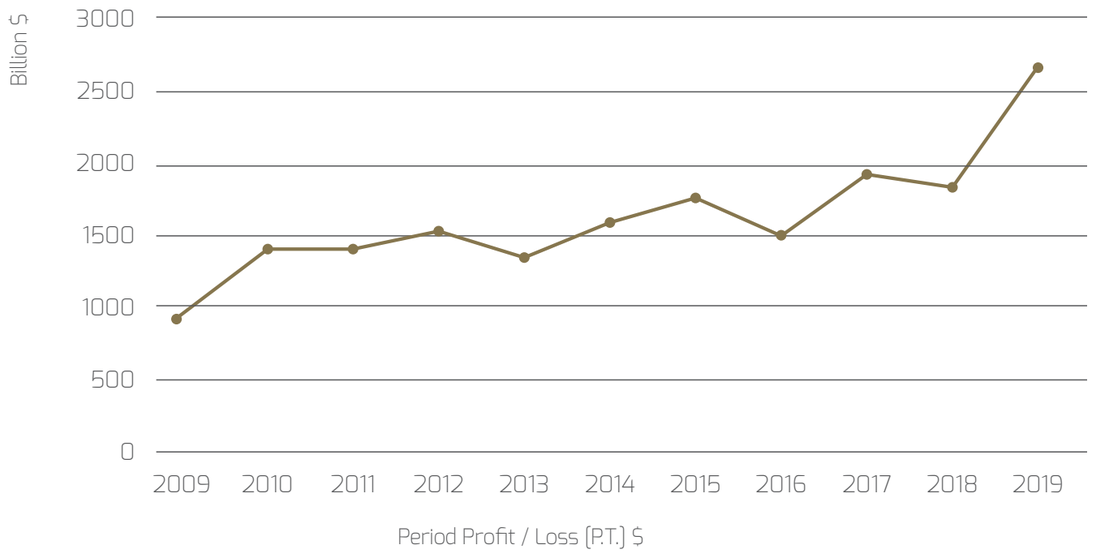
Despite the increase in the number of employees compared to the last ten years, a decline was observed in 2019 and employment was executed as 151 thousand people.



2009-2019 TOTAL PROFIT/ LOSS (P.T) FOR THE FIRST 250 COMPANIES

When we examine the last 10 years, the total profit, which was 881 million dollars in 2009, increased by more than 194 percent in 2019 and reached the level of 2.5 billion dollars.

While the profit totals of the first 250 companies increased by 59 percent in 2010, the highest profitability was executed in 2019 with 41 percent after 2010, although it decreased mainly in the following years.



2018-2019 SECTORAL NUMBER OF COMPANIES

Sectors	Number of Companies in 2018	Number of Companies in 2019	Increase / Decrease
Wood, Wood Products and Furniture	6	6	0
Environment and Recycling	4	3	-1
Cement, Soil Products and Mining	3	4	1
Economic Relations and Finance	3	2	-1
Electric-Electronic	1	1	0
Energy	4	4	0
Food, Agriculture and Livestock	28	26	-2
Ready-to-Wear	8	8	0
Service, Training and Consultancy	3	4	1
Construction	6	4	-2
Chemistry	4	4	0
Logistics	2	2	0
Machinery and Equipment	14	16	2
Metal	13	14	1
Automotive Main Industry	3	4	1
Automotive Sub-Industry	63	67	4
Retail Trade	26	22	-4
Plastic	8	6	-2
Health	1	1	0
Textile	48	50	2
Tourism	2	2	0

1997-2019 NET SALES BY SECTORS

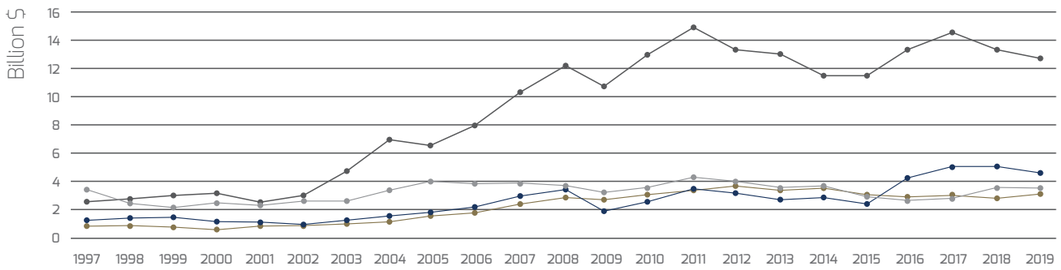
When the first 250 companies are examined by sectors, the automotive main and sub-industry sector has shown a significant increase performance especially after 2002 and was executed at the level of 12.9 billion dollars in 2019.

The turnover of the textile and ready-to-wear sector continued in the same course compared to the previous year and reached a turnover of 3.3 billion dollars.

The turnover of the machinery, equipment and metal industry decreased by 10 percent compared to the previous year, and its turnover was 4.3 billion dollars.

The turnover of the food, agriculture and livestock sector has fluctuated since 2015, and the turnover in 2019 was around 3.1 billion dollars.

When the total turnovers of the sectors are analyzed in dollar terms, the turnover is around 23.8 billion dollars. The sector that increased its turnover the most compared to last year; Food, agriculture and livestock sector increased by 11.6 percent.



Food, Agriculture and Livestock
Machinery,Equipment Metal
Automotive Main and Sub Industry
Textile and Ready-to-Wear

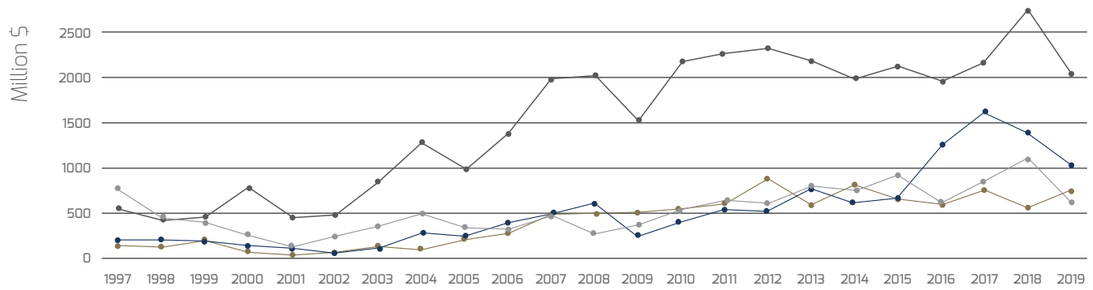
1997-2019 ADDED VALUES BY SECTORS

When the total value added is considered, it is seen that the highest increase among the four sectors is in the food, agriculture and livestock sector. The sector earned 32.1 percent compared to the previous year and reached an added value of 564 million dollars.

The textile and ready-to-wear sector was the sector that showed the highest added value with 25 percent in 2018, and the sector that showed the highest decrease in added value by decreasing to 634 million dollars in 2019.

In 2018, the highest added value was achieved in the automotive main and supplier industry, reaching $ 2.1 billion in 2018. In 2019, it was observed that it decreased by 24.2 dollars to 1.6 billion dollars. In the machinery, equipment and metal sectors, the added value of 2019 decreased by 24 percent and reached 782 million dollars.

When the total value added dollar ore of the sectors is analyzed, it is seen that 3.6 billion dollars have been consumed.

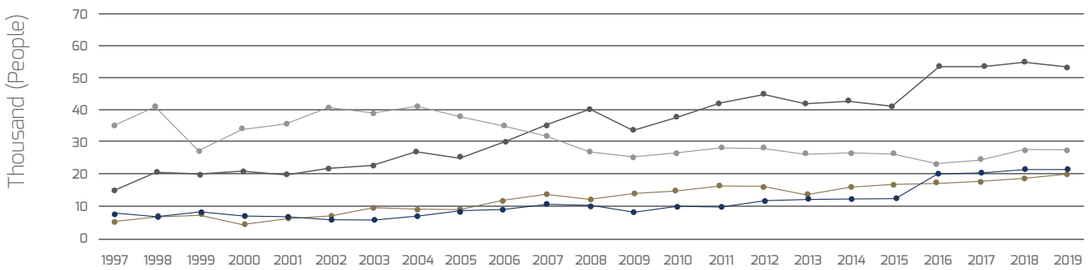


Food, Agriculture and Livestock
Machinery,Equipment Metal
Automotive Main and Sub Industry
Textile and Ready-to-Wear

1997-2019
Average of Wage Earners by Sector (People)

When the employment figures of the first 250 companies are examined; Among the four sectors, the most remarkable was in the food, agriculture and livestock sector. The sector has reached 20,326 people in 8.2 percent capital cities. In 2019, declines were observed in machinery, equipment and metal, textile and ready-to-wear, and automotive main and sub-industry sectors.

While the first 250 companies in Bursa employed a total of 127 thousand people in 2015, this figure reached 138 thousand in 2016, 139 thousand in 2017, and 152 thousand in 2018, and it was observed that it decreased to 123 thousand in 2019.



Food, Agriculture and Livestock
Machinery,Equipment Metal
Automotive Main and Sub Industry
Textile and Ready-to-Wear

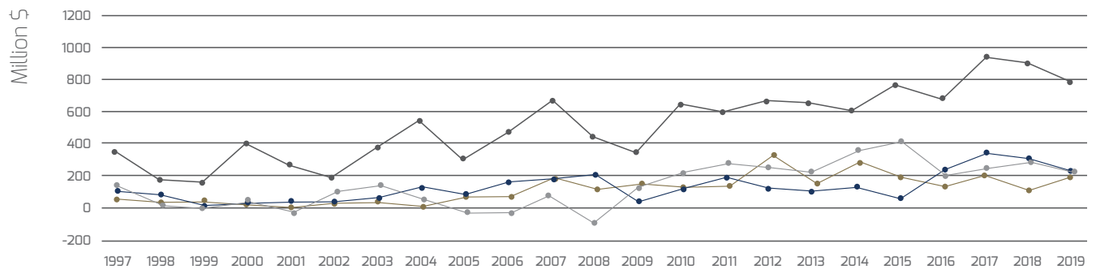
1997-2019
Period Profit / Loss by Sectors (P.T.)

The total profit figure, which followed a fluctuating course among all basic indicators, varied over the years due to various factors. When the data realized among selected sectors are analyzed, it is observed that the indicator with the highest increase is the profits before tax.

Considering the financial conditions that occurred in 2016, the increase in exchange rates and financing expenses negatively affected the profitability performance of companies. In 2019, only the food, agriculture and livestock sector increased and reached $ 183 million by providing an increase of 82.5 percent.

It has been observed that the profitability in the food, agriculture and livestock, machinery, equipment and metal, textile and ready-made clothing sectors gradually declined. In 2019, it was seen that the biggest decrease in profitability among the three sectors was in the machinery, equipment and metal sector.

When the total profitability values of the sectors are analyzed in dollar terms, it is seen that it is realized at the level of 1.3 billion dollars.



Food, Agriculture and Livestock
Machinery,Equipment Metal
Automotive Main and Sub Industry
Textile and Ready-to-Wear

2019 TOP 250 COMPANY

RANKING TABLE

Rank No	Firm and Establishments	Registered Chamber	Rank No	Net Sales (TL)	Rank No	Added Value TL	Rank No	Equity TL	Rank No	Asset Total TL	Rank No	Period Profit /Loss (P.T.) TL	Rank No	EBİTDA (Earnings Before Interest, Taxes, Depreciation, And Amortization) TL	Rank No	Export $	Rank No	The Average of Wage Earners (People)	Rank No	The Sales From Production TL	2019 Sector
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	BTSO	1	24.635.365.339	-	-	-	-	-	-	-	-	-	-	1	3.633.836.613	2	7.527	1	24.635.365.339	Auto Sub Industry
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	BTSO	2	19.774.933.722	1	2.206.507.682	2	2.135.757.997	1	8.505.871.665	1	1.214.622.956	1	2.406.234.222	2	2.354.419.207	3	7.256	2	17.214.311.459	Auto Sub Industry
3	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	3	6.992.039.275	-	-	-	-	-	-	-	-	-	-	3	923.763.043	1	7.574	4	5.235.877.230	Machinery&Equipments
4	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	4	6.471.441.115	-	-	-	-	-	-	-	-	-	-	9	150.551.041	-	-	3	5.833.302.956	Metal
5	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	BTSO	5	5.475.453.005	-	-	39	312.991.304	12	1.758.314.868	3	381.594.918	5	394.316.362	-	-	-	-	-	-	Energy
6	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	KARA-CABEY	6	3.865.588.996	3	798.636.582	6	1.101.784.443	9	2.682.801.526	-	-	-	-	67	21.078.831	7	4.093	5	3.241.113.611	Food, Agriculture&Livestock
7	S.S. BURSA ECZACILAR ÜRETİM TEMİN VE DAĞITIM KOOPERATİFİ BURSA ECZA KOOP.	BTSO	7	3.732.995.107	38	163.776.413	43	253.879.682	17	1.264.999.782	34	75.608.900	47	86.135.231	-	0	36	971	-	0	Health
8	PRO YEM SANAYİ VE TİCARET ANONİM ŞİRKETİ	KARA-CABEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Food, Agriculture&Livestock
9	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	BTSO	9	2.051.415.790	4	670.225.644	18	558.232.117	14	1.595.794.938	10	168.017.279	7	331.073.194	-	0	5	5.742	179	5.237.370	Retail Trade
10	BEYÇELİK GESTAMP OTOMOTİV SANAYİ ANONİM ŞİRKETİ	BTSO	10	1.902.439.426	-	-	-	-	22	1.082.220.783	-	-	-	-	21	58.626.717	13	2.137	8	1.810.679.524	Auto Sub Industry
11	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	11	1.872.298.272	6	606.749.451	5	1.181.428.647	5	3.937.717.155	8	211.558.590	6	353.102.183	37	38.953.774	12	2.146	6	1.869.399.331	Textile
12	ASİL ÇELİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	O.GAZİ	12	1.772.363.884	-	-	-	-	-	-	-	-	-	-	12	97.410.569	26	1.081	9	1.761.880.348	Textile
13	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	BTSO	13	1.764.070.085	9	478.089.291	28	375.963.647	10	2.155.722.618	60	40.272.155	8	276.267.595	7	198.974.109	28	1.075	10	1.500.333.196	Auto Main Industry
14	BOSCH REXROTH OTOMASYON SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	14	1.633.381.288	22	239.237.641	-	-	-	-	-	-	-	-	6	235.554.959	-	-	-	0	Machinery&Equipments
15	YAZAKI SYSTEMS TECHNOLOGIES TURKEY OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	15	1.617.303.438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
16	YEŞİM SATIŞ MAĞAZALARI VE TEKSTİL FABRİKALARI ANONİM ŞİRKETİ	BTSO	16	1.522.032.662	192	15.439.980	194	17.991.430	30	953.644.855	-	-	102	28.343.313	5	238.379.456	198	74	-	0	Ready To Wear
17	-	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
18	GEMLİK GÜBRE SANAYİİ ANONİM ŞİRKETİ	GEMLİK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Food, Agriculture&Livestock
19	KÖFTECİ YUSUF HAZIR YEMEK TEMİZLİK CANLI HAYVAN ET MAMÜLLERİ ENTEGRE GIDA İTHALAT İHRACAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	İZNİK	19	1.412.924.953	10	438.924.850	50	206.414.214	60	397.609.372	30	87.088.959	19	140.596.059	-	0	4	6.349	14	1.239.300.301	Food, Agriculture&Livestock
20	TÜRK PRYSMIAN KABLO VE SİSTEMLERİ ANONİM ŞİRKETİ	BTSO	20	1.394.034.997	78	80.698.702	36	320.341.746	26	999.140.305	105	17.256.668	58	64.534.141	14	83.887.665	76	510	13	1.286.030.662	Electric-Electronic
21	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	21	1.370.336.243	-	-	7	990.073.549	-	-	7	216.422.927	-	-	4	238.705.780	9	3.009	12	1.293.762.128	Auto Sub Industry

2019 TOP 250 COMPANY

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22	ULUDAĞ ELEKTRİK DAĞITIM ANONİM ŞİRKETİ	BTSO	22	1.242.139.198	-	-	17	567.326.385	7	3.065.024.560	89	24.661.458	9	251.705.611	-	-	-	-	-	-	Energy
23	TAT GIDA SANAYİ ANONİM ŞİRKETİ	YENİŞE-HİR-İST	23	1.236.485.453	-	-	-	-	28	984.146.806	-	-	-	-	-	-	-	-	-	-	Food, Agriculture&Livestock
24	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	24	1.195.687.485	18	261.940.742	113	75.612.960	41	584.429.014	48	54.304.677	25	136.462.984	-	0	8	3.047	16	1.142.759.891	Textile
25	BURSAGAZ BURSA ŞEHİRİÇİ DOĞALGAZ DAĞITIM,TİCARET VE TAAHHÜT ANONİM ŞİRKETİ	BTSO	25	1.171.588.865	47	142.035.933	27	413.822.736	29	981.280.309	21	107.027.367	50	79.394.688	-	0	142	261	15	1.170.797.716	Energy
26	DÖKTAŞ DÖKÜMCÜLÜK TİCARET VE SANAYİ ANONİM ŞİRKETİ	O.GAZİ	26	1.107.789.082	12	404.896.535	246	-363.281.029	27	993.209.325	238	-14.979.686	15	175.917.849	8	156.349.335	14	2.134	18	1.061.943.884	Metal
27	HASTAVUK GIDA TARIM HAYVANCILIK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	27	1.069.795.073	36	171.223.653	62	156.781.662	54	431.059.729	40	66.030.206	30	118.292.210	-	-	-	-	-	-	Food, Agriculture&Livestock
28	ERİKLİ SU VE MEŞRUBAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Food, Agriculture&Livestock
29	KÜÇÜKÇALIK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	İNEGÖL	29	1.016.413.216	41	153.825.508	47	209.082.106	18	1.210.398.566	211	622.971	16	160.606.806	19	59.665.622	18	1.758	31	652.509.648	Textile
30	DURMAZLAR MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	30	969.978.864	-	-	14	650.646.367	16	1.334.335.938	-	-	-	-	10	114.033.281	-	-	23	842.736.663	Machinery&Equipments
31	COŞKUNÖZ METAL FORM MAKİNA ENDÜSTRİ VE TİCARET ANONİM ŞİRKETİ	BTSO	31	893.461.415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	893.446.616	Auto Sub Industry
32	CHASSIS BRAKES INTERNATIONAL OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	32	869.552.735	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
33	ERBAK-ULUDAĞ PAZARLAMA SATIŞ VE DAĞITIM ANONİM ŞİRKETİ	BTSO	33	818.624.425	60	120.276.740	121	68.347.392	75	322.627.548	68	36.147.393	57	66.165.948	42	32.027.185	38	901	-	0	Food, Agriculture&Livestock
34	TI OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	34	791.576.280	30	202.300.595	40	280.466.762	55	422.585.957	13	137.967.757	17	152.642.247	86	16.313.326	52	752	24	768.970.446	Auto Sub Industry
35	LEONI KABLO VE TEKNOLOJİLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	35	774.354.239	-	-	-	-	-	-	-	-	-	-	13	94.529.468	164	176	25	731.687.587	Auto Sub Industry
36	TARFAŞ TARIMSAL FAALİYETLER ÜRETİM SAN. VE TİC. A.Ş.	KARA-CABEY	36	738.821.402	-	-	140	51.783.126	65	376.752.599	-	-	40	97.375.240	-	0	101	388	26	728.809.152	Food, Agriculture&Livestock
37	DİNİZ ADIENT OTO DONANIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	37	726.891.581	-	-	85	103.736.756	69	350.251.153	-	-	-	-	61	23.879.596	67	556	27	722.608.855	Auto Sub Industry
38	ÇEMTAŞ ÇELİK MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	38	704.604.096	62	114.271.452	24	483.353.595	43	556.513.906	45	57.557.934	52	73.028.477	32	42.178.873	88	461	29	684.521.112	Metal
39	AKBAŞLAR TEKSTİL ENERJİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	39	691.389.826	51	138.216.898	56	171.956.266	34	707.797.767	62	38.931.545	43	93.432.360	177	4.774	20	1.463	30	666.715.196	Textile
40	APTİV TURKEY TEKNOLOJİ HİZMETLERİ LİMİTED ŞİRKETİ	BTSO	40	685.192.109	-	-	20	535.008.036	32	792.183.848	-	-	-	-	33	41.847.679	-	-	-	-	Auto Sub Industry
41	POSCO TNPC OTOMOTİV ÇELİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	41	682.992.466	-	-	-	-	-	-	-	-	-	-	121	7.441.894	-	-	128	145.943.771	Auto Sub Industry
42	HARPUT TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	42	675.794.730	21	256.483.032	42	254.650.574	31	948.077.291	76	31.614.881	28	124.710.260	128	4.605.871	21	1.350	40	547.734.319	Textile

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43	ODELO OTOMOTİV AYDINLATMA ANONİM ŞİRKETİ	BTSO	43	663.118.797	-	-	-	-	20	1.177.214.949	-	-	-	-	22	57.996.657	35	974	39	548.875.094	Auto Sub Industry
44	ÇİMTAŞ BORU İMALATLARI VE TİCARET LİMİTED ŞİRKETİ	GEMLİK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44	820	-	-	Metal
45	BURULAŞ -BURSA ULAŞIM TOPLU TAŞIM İŞLETMECİLİĞİ TURİZM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Service, Training&Consultancy
46	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	BTSO	46	602.177.735	67	97.960.468	34	329.445.151	33	767.038.066	92	23.476.636	42	96.593.660	-	0	110	364	32	595.860.401	Food, Agriculture&Livestock
47	ÖZDİLEK EV TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	47	596.357.801	34	177.068.492	51	201.354.278	38	598.587.160	36	68.936.667	44	92.379.814	51	27.348.471	19	1.719	38	551.344.622	Textile
48	YAZAKİ OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	48	595.299.818	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
49	-	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
50	S.S. MARMARA ZEYTİN TARIM SATIŞ KOOPERATİFLERİ BİRLİĞİ MARMARABİRLİK	BTSO	50	577.265.078	58	122.799.719	22	513.364.294	37	608.608.920	33	81.767.308	67	53.289.218	69	20.677.879	103	381	37	553.609.682	Food, Agriculture&Livestock
51	ROLLMECH AUTOMOTİVE SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	62	391.808.959	-	-	-	-	62	23.670.488	-	-	-	-	Auto Sub Industry
52	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	BTSO	52	528.586.473	5	651.701.954	4	1.583.928.629	2	8.276.468.302	246	-505.394.400	243	-58.437.256	74	19.779.737	186	102	169	47.622.589	Energy
53	İNALLAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	53	521.666.909	141	37.481.841	157	40.278.460	101	216.114.338	133	9.729.315	113	24.060.505	96	14.574.043	148	237	174	17.630.130	Retail Trade
54	B-PLAS BURSA PLASTİK METAL İNŞAAT ENERJİ MADENCİLİK JEOTERMAL TURİZM SİVİL HAVACILIK VE TARIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	54	520.858.126	-	-	-	-	-	-	-	-	-	-	143	1.707.335	91	445	44	472.131.370	Auto Sub Industry
55	GÖLİPLİK ŞEREMET TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	55	512.097.485	45	143.788.003	26	434.954.446	49	456.920.722	25	97.289.126	37	103.551.146	139	1.986.516	47	782	42	512.097.485	Textile
56	AKA OTOMOTİV SANAYİ TİCARET ANONİM ŞİRKETİ	O.GAZİ	56	493.222.085	-	-	-	-	-	-	-	-	-	-	88	16.067.152	-	-	43	481.439.818	Auto Sub Industry
57	ORMO YÜN İPLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	O.GAZİ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Textile
58	BPO-B.PLAS-PLASTİC OMNİUM OTOMOTİV PLASTİK VE METAL YAN SANAYİ ANONİM ŞİRKETİ	BTSO	58	481.732.966	-	-	-	-	-	-	-	-	-	-	116	7.692.380	166	175	58	369.262.469	Auto Sub Industry
59	ORAU ORHAN OTOMOTİV KONTROL SİSTEMLERİ SANAYİİ ANONİM ŞİRKETİ	BTSO	59	468.983.374	54	130.371.624	74	127.819.678	82	278.405.216	-	-	54	68.561.004	52	27.273.418	32	1.011	48	426.200.503	Auto Sub Industry
60	BURKAY UĞUR KAUÇUK KİMYA VE PETROL ÜRÜNLERİ SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	60	460.210.278	-	-	136	53.007.572	47	475.426.827	156	5.033.700	-	-	134	3.323.431	202	65	173	17.880.320	Chemistry
61	ERMAKSAN MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	61	454.350.628	-	-	-	-	-	-	-	-	-	-	18	62.730.087	-	-	-	-	Machinery&Equipments
62	ERMETAL OTOMOTİV VE EŞYA SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	62	448.726.156	-	-	-	-	-	-	-	-	-	-	100	12.739.112	49	764	-	-	Auto Sub Industry
63	AKWEL BURSA TURKEY OTOMOTİV ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry

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64	COATS (TÜRKİYE) İPLİK SANAYİİ ANONİM ŞİRKETİ	BTSO	64	440.526.200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51	414.817.276	Textile
65	P.M.S.METAL PROFİL ALÜMİNYUM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	65	436.228.338	96	61.804.432	80	110.134.798	77	301.940.052	58	43.109.685	111	25.304.023	35	39.381.805	111	359	45	431.604.373	Metal
66	IŞIKSOY TEKSTİL İNŞAAT TAAHHÜT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	93	66.380.070	48	207.929.969	59	398.842.757	-	-	64	57.545.673	-	-	58	638	-	-	Textile
67	ESKAPET AMBALAJ SANAYİ VE TİCARET ANONİM ŞİRKETİ	İNEGÖL	67	420.080.321	-	-	-	-	70	344.121.639	-	-	-	-	38	37.364.787	-	-	53	399.679.946	Plastic
68	AK-PRES METAL YEDEK PARÇA MAKİNE SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	68	411.653.312	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
69	GEMPORT GEMLİK LİMAN VE DEPOLAMA İŞLETMELERİ ANONİM ŞİRKETİ	GEMLİK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Logistic
70	BİNTED BURSA İNSAN KAYNAKLARI TAAHHÜT EĞİTİM, DANIŞMANLIK HİZMETLERİ, İMAR İNŞAAT VE TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Service, Training&Consultancy
71	GRAMMER KOLTUK SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	99	57.553.848	162	35.070.407	157	126.116.566	151	5.539.898	134	19.308.056	-	-	72	523	-	-	Auto Sub Industry
72	MAYSAN MANDO OTOMOTİV PARÇALARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	72	397.344.553	-	-	95	87.524.853	81	279.043.509	-	-	-	-	54	26.799.232	-	-	57	371.427.484	Auto Sub Industry
73	RUDOLF DURANER KİMYEVİ MADDELER TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	73	394.934.364	48	140.917.945	38	318.288.122	72	334.075.443	20	114.917.239	34	111.569.242	118	7.618.940	149	235	66	317.311.666	Chemistry
74	FEKA OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	74	392.268.158	-	-	-	-	-	-	-	-	-	-	90	15.619.764	-	-	55	384.201.756	Auto Sub Industry
75	T.K.G. OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	75	391.896.553	-	-	-	-	-	-	-	-	-	-	-	-	77	498	-	-	Auto Sub Industry
76	ÖZ TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	76	383.050.740	-	-	219	7.471.614	135	148.163.975	-	-	-	-	36	39.313.580	-	-	-	-	Ready To Wear
77	GES TEKSTİL DIŞ TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	77	377.041.881	232	2.228.298	223	6.774.456	179	100.671.822	201	1.115.174	221	1.524.310	20	58.633.518	242	6	-	0	Textile
78	-	BTSO	78	376.536.401	-	-	109	78.797.477	124	164.652.329	-	-	-	-	-	-	220	39	-	-	Textile
79	ÖZTANER GIDA VE İHTİYAÇ MADDELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	123	47.046.624	211	11.507.295	197	78.264.522	197	1.562.895	197	5.629.585	-	0	-	-	172	19.888.626	Retail Trade
80	KIRPART OTOMOTİV PARÇALARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	O.GAZİ	80	371.955.080	-	-	55	173.029.449	73	332.478.906	-	-	-	-	28	47.133.265	-	-	62	344.927.398	Auto Sub Industry
81	POLYTEKS TEKSTİL SANAYİ ARAŞTIRMA VE EĞİTİM ANONİM ŞİRKETİ	BTSO	81	371.840.385	-	-	-	-	53	431.209.699	-	-	-	-	94	14.958.177	71	529	56	371.491.494	Textile
82	CONTITECH LASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	82	366.939.289	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
83	SERRA SÜNGER VE PETROL ÜRÜNLER SANAYİ VE TİCARET ANONİM ŞİRKETİ	İNEGÖL	83	356.088.878	139	37.933.056	105	83.206.688	74	322.791.448	188	2.220.398	131	20.092.533	132	4.168.151	133	289	72	270.977.038	Plastic
84	COPA ISI SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	84	353.655.942	-	-	97	87.026.285	80	296.058.447	-	-	-	-	30	43.063.896	136	278	61	350.344.301	Machinery&Equipments

2019 TOP 250 COMPANY

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85	-	BTSO	85	352.951.828	31	198.584.968	122	67.203.345	63	389.171.370	152	5.509.819	187	7.190.448	-	0	42	835	77	265.944.269	Construction
86	WARMHAUS ISITMA VE SOĞUTMA SİSTEMLERİ SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	86	349.882.245	-	-	-	-	-	-	-	-	-	-	56	26.766.571	109	365	63	338.411.026	Machinery&Equipments
87	TRAKYA YENİŞEHİR CAM SANAYİ ANONİM ŞİRKETİ	YENİŞE-HİR-İST	87	348.004.370	-	-	-	-	-	-	-	-	-	-	-	-	84	471	-	-	Cement,Soil Products&Mining
88	ACARSOY TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	88	330.363.356	89	69.917.156	45	228.002.745	79	298.363.290	59	42.085.915	61	59.093.836	-	0	-	-	64	323.978.367	Textile
89	EDT HAZIR GİYİM PAZARLAMA VE İTHALAT İHRACAT LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Ready To Wear
90	BOLACALAR UN YEM YAĞ GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	90	323.788.699	-	-	82	108.324.438	137	146.838.418	110	16.148.042	-	-	-	-	-	-	67	310.666.838	Food, Agriculture&Livestock
91	EMİRALİ TEKSTİL KONFEKSİYON SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Ready To Wear
92	FORMFLEKS OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	126	20.793.432	-	-	75	512	-	-	Auto Sub Industry
93	CANSAN ALÜMİNYUM PROFİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	46	29.238.517	-	-	-	-	Metal
94	EPSAN FZ KİMYA PLASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	94	318.046.949	128	45.216.936	103	83.752.520	118	176.628.654	-	-	-	-	44	31.630.832	201	68	79	252.375.229	Plastic
95	BURSALI TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	95	315.400.576	87	73.932.963	155	41.729.212	78	300.922.844	141	7.306.485	65	57.334.885	85	16.523.716	61	600	114	168.063.583	Ready To Wear
96	SİMGE MAT MADENCİLİK ASFALT TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	96	315.340.326	140	37.905.457	-	-	-	-	170	4.120.754	140	17.643.867	174	34.764	96	420	170	37.027.659	Construction
97	MENGERLER TİCARET TÜRK ANONİM ŞİRKETİ	BTSO	97	312.718.452	133	42.768.502	-	-	199	76.251.507	-	-	148	15.179.119	-	0	172	149	-	0	Retail Trade
98	KOÇASLANLAR OTOMOTİV İNŞAAT TAŞIMACILIK PETROL ÜRÜNLERİ GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	98	311.285.035	160	28.051.810	163	34.842.584	145	140.656.871	195	1.640.325	152	14.319.454	163	206.951	174	143	-	0	Retail Trade
99	YAZAKİ WİRİNG TECHNOLOGİES TÜRKİYE ELEKTRİK SİSTEMLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	99	310.847.362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
100	SAMANCI GIDA TARIM HAYVANCILIK VE ÜRÜNLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	100	310.405.244	190	16.360.230	185	20.865.150	168	113.080.518	-	-	161	12.830.275	66	21.662.050	227	28	-	0	Food, Agriculture&Livestock
101	-	BTSO	101	308.461.141	159	28.965.631	108	79.787.202	115	180.765.756	116	13.735.538	142	17.158.357	-	0	154	203	182	609.745	Wood, Forest Products&Furniture
102	SARIGÖZOĞLU HİDROLİK MAKİNA VE KALIP SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	102	304.800.253	-	-	-	-	-	-	-	-	-	-	144	1.686.927	144	250	-	-	Auto Sub Industry
103	MASS KONFEKSİYON TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Ready To Wear
104	-	BTSO	104	300.027.878	85	75.489.106	65	149.423.053	93	240.725.937	119	12.189.191	127	20.459.076	103	12.405.825	63	578	68	299.097.360	Textile
105	VARLI PETROL ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade

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106	SİMPET AKARYAKIT VE SERVİS HİZMETLERİ TURİZM TAŞIMACILIK TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade
107	AUTONEUM ERKURT OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
108	ÇİLEK MOBİLYA ANONİM ŞİRKETİ	İNEGÖL	108	290.172.053	57	122.820.490	59	161.526.998	109	195.259.442	41	65.590.356	56	67.797.379	91	15.593.357	56	675	83	243.911.775	Wood, Forest Products&Furniture
109	AROMA BURSA MEYVE SULARI VE GIDA SANAYİİ ANONİM ŞİRKETİ	BTSO	109	288.028.280	-	-	-	-	-	-	-	-	-	-	136	2.864.262	-	-	71	277.212.688	Food, Agriculture&Livestock
110	PARLADI METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	110	285.759.704	189	16.749.582	180	25.733.438	134	148.396.238	174	3.774.207	159	13.032.078	149	956.603	193	83	-	0	Metal
111	TAŞDELEN TEKSTİL SANAYİİ TİCARET VE TURİZM ANONİM ŞİRKETİ	BTSO	111	285.109.982	-	-	-	-	119	173.566.160	-	-	242	-37.639.221	171	76.513	226	30	181	892.752	Textile
112	E.N.A. TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	112	283.215.696	102	57.018.956	37	318.773.090	48	466.379.082	-	-	-	-	-	0	99	401	76	267.046.466	Textile
113	VIBRACOUSTIC CV AIR SPRINGS OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	GEMLİK	113	279.348.320	86	75.412.568	-	-	-	-	-	-	103	28.223.277	27	49.406.687	-	-	81	249.313.820	Auto Sub Industry
114	SİRENA MARİNE DENİZCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	O.GAZİ	114	270.863.243	-	-	-	-	42	584.285.222	-	-	-	-	41	32.454.222	57	660	74	268.767.840	Auto Sub Industry
115	ÖNALLAR YEM SANAYİ VE TİCARET LİMİTED ŞİRKETİ	M.K. PAŞA	115	270.231.901	197	13.713.922	116	73.473.557	164	119.425.490	137	8.293.994	162	12.720.236	-	0	183	110	142	133.256.413	Food, Agriculture&Livestock
116	OTOKOÇ OTOMOTİV TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	116	268.790.510	-	-	-	-	-	-	-	-	-	-	160	392.046	176	137	-	-	Retail Trade
117	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	İNEGÖL	117	264.871.281	69	94.565.934	75	120.619.962	68	350.610.993	38	67.567.251	46	88.436.900	105	11.389.114	66	564	82	247.222.033	Food, Agriculture&Livestock
118	BAKYAPI İNŞAAT ENERJİ MADENCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	118	264.690.797	107	54.108.701	72	131.900.160	44	543.620.344	65	37.807.631	66	53.972.238	-	0	200	72	78	263.005.054	Construction
119	BARSAN GLOBAL LOJİSTİK ANONİM ŞİRKETİ	BTSO	119	257.951.199	-	-	-	-	-	-	-	-	-	-	110	9.052.539	130	290	-	-	Logistic
120	İLAY TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	120	255.654.462	65	100.416.854	66	146.627.885	67	364.761.758	56	44.354.419	39	97.972.930	-	0	81	478	80	252.088.946	Textile
121	KORAY SPOR SPOR MALZEMELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	121	253.119.182	113	52.259.742	134	57.036.806	97	232.575.574	158	4.817.014	109	25.863.796	117	7.689.672	112	358	-	0	Retail Trade
122	HAKSAN OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	122	251.338.321	-	-	63	153.837.577	110	194.748.738	-	-	-	-	82	17.418.980	129	292	145	130.749.786	Auto Sub Industry
123	TREDİN OTO DONANIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
124	BATI KURUMSAL TEDARİK ÇÖZÜMLERİ VE SATINALMA HİZMETLERİ İNŞAAT SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	124	246.567.476	225	5.266.283	216	8.678.661	235	31.768.539	200	1.228.545	208	3.664.836	-	0	204	59	-	0	Retail Trade
125	A-PLAS GENEL OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	125	244.308.767	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84	241.605.554	Auto Sub Industry
126	NAYMAN ORMAN ÜRÜNLERİ AKARYAKIT İNŞAAT TURİZM GIDA OTOMOTİV NAKLİYE TEKSTİL MOBİLYA LOJİSTİK SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	126	244.277.137	186	17.869.891	205	14.654.334	149	134.924.680	206	772.792	153	14.076.536	138	2.371.997	218	41	178	7.724.407	Wood, Forest Products&Furniture

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127	YILMAZ SÜNGER KUMAŞ DÖŞEME MALZEMELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	127	242.192.366	183	19.794.499	87	98.781.780	163	119.928.138	118	13.249.103	160	12.849.230	-	0	181	116	-	0	Textile
128	ORHAN KARAKOÇ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	128	240.056.134	143	35.225.431	101	85.590.780	91	247.850.203	236	-14.356.711	101	28.547.321	114	7.843.875	55	692	94	213.708.098	Textile
129	FBN TEKSTİL ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Textile
130	EKONOMİK YETKİLİ MÜESSESE ANONİM ŞİRKETİ	BTSO	130	233.234.840	-	-	225	5.104.626	245	5.178.292	-	-	-	-	-	-	-	-	-	-	Economic Relations and Finance
131	ŞAHİNCE OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	131	231.963.024	-	-	192	19.492.038	156	126.727.575	-	-	136	19.041.163	140	1.981.111	94	430	86	230.798.436	Auto Sub Industry
132	MİPAR METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	132	226.411.224	209	10.616.327	137	52.915.680	148	135.563.443	167	4.231.345	193	6.148.872	175	17.320	191	86	88	222.378.126	Metal
133	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	133	225.284.521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Chemistry
134	-	BTSO	134	224.082.751	90	69.890.224	93	90.350.234	139	146.551.937	100	20.670.599	94	32.676.551	64	22.084.262	79	493	89	221.663.495	Textile
135	FKT KOLTUK SİSTEMLERİ ÜRETİM VE DAĞITIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	135	222.778.927	115	50.388.539	170	32.438.064	167	115.137.989	-	-	110	25.476.117	81	17.698.475	102	387	87	222.778.927	Auto Sub Industry
136	MAY-AGRO TOHUMCULUK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	136	220.582.154	91	66.541.679	68	143.892.880	86	255.888.856	84	26.345.765	77	42.794.582	104	11.687.050	121	322	93	218.736.069	Food, Agriculture&Livestock
137	BURSA ÇİMENTO FABRİKASI ANONİM ŞİRKETİ	BTSO	137	220.285.768	158	29.188.771	33	350.238.916	50	450.089.456	240	-15.260.618	235	-1.913.304	145	1.615.380	139	273	97	207.221.871	Cement, Soil Products and Mining
138	BİSEM-PARADİSE TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	138	214.846.032	193	15.238.162	-	-	-	-	148	6.503.090	-	-	131	4.277.008	-	-	118	162.923.127	Textile
139	FİSTAŞ FANTAZİ İPLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	139	214.374.701	105	54.965.629	125	64.375.354	83	268.874.219	178	3.391.075	90	34.030.393	-	0	40	845	95	213.391.371	Textile
140	KAPLANLAR PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
141	KAPLANLAR SOĞUTMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
142	BEZTAŞ TEKSTİL TİCARET VE SANAYİ LİMİTED ŞİRKETİ	BTSO	142	212.314.394	100	57.245.830	88	96.730.402	96	235.857.079	79	28.854.521	71	48.050.848	-	0	122	314	98	206.209.187	Textile
143	ŞEM LASTİK SANAYİİ VE TİCARET ANONİM ŞİRKETİ	BTSO	143	211.703.314	-	-	-	-	-	-	-	-	-	-	75	19.611.316	-	-	-	-	Auto Sub Industry
144	FENUĞURSAN GIDA-TEMİZLİK MADDELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	144	211.664.485	171	22.324.874	184	22.216.953	132	149.081.062	159	4.714.944	141	17.254.110	-	0	74	520	-	0	Retail Trade
145	EPSAN PLASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	145	201.117.431	-	-	148	45.695.945	143	142.706.936	-	-	-	-	130	4.490.230	196	79	115	167.529.591	Plastic
146	BAYRAK LASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	146	200.790.175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
147	KARATAŞ DEMİR ÇELİK SANAYİ VE TİCARET LİMİTED ŞİRKETİ	GEMLİK	147	195.242.385	-	-	128	61.160.994	125	160.624.207	-	-	-	-	-	0	-	-	-	0	Environment and Recycling

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Rank No	Firm and Establishments	Registered Chamber	Rank No	Net Sales (TL)	Rank No	Added Value TL	Rank No	Equity TL	Rank No	Asset Total TL	Rank No	Period Profit /Loss (P.T.) TL	Rank No	EBİTDA (Earnings Before Interest, Taxes, Depreciation, And Amortization) TL	Rank No	Export $	Rank No	The Average of Wage Earners (People)	Rank No	The Sales From Production TL	2019 Sector
148	GÜNGÖR ZEYTİN GIDA VE AMBALAJ SANAYİ TİCARET ANONİM ŞİRKETİ	O.GAZİ	148	190.066.067	-	-	60	161.179.665	88	252.914.491	172	3.862.177	-	-	151	913.740	119	324	100	187.947.989	Food, Agriculture&Livestock
149	ŞEM OTOMOTİV DIŞ TİCARET LİMİTED ŞİRKETİ	BTSO	149	189.521.494	-	-	-	-	-	-	-	-	-	-	53	26.926.637	-	-	-	-	Auto Sub Industry
150	PENGUEN GIDA SANAYİ ANONİM ŞİRKETİ	BTSO	150	184.050.359	165	26.000.300	183	22.930.546	102	210.938.368	237	-14.547.495	203	4.457.751	97	13.734.617	147	242	101	184.050.359	Food, Agriculture&Livestock
151	-	BTSO	-	-	226	4.778.611	-	-	-	-	166	4.238.621	214	2.540.728	-	0	236	9	-	0	Textile
152	EMEK YAĞ SANAYİİ ANONİM ŞİRKETİ	BTSO	152	183.091.451	211	9.885.969	-	-	198	76.402.334	-	-	238	-6.002.882	167	161.449	187	102	103	180.728.369	Food, Agriculture&Livestock
153	PLASTİPAK TURKEY PLASTİK AMBALAJ SANAYİ ANONİM ŞİRKETİ	İNEGÖL	153	182.261.390	-	-	-	-	-	-	-	-	216	1.997.908	111	8.515.702	-	-	102	182.261.390	Plastic
154	MİYA KONFEKSİYON DOKUMA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	154	180.220.863	-	-	222	6.805.768	190	87.497.609	-	-	200	5.158.838	45	30.112.551	153	216	106	176.738.176	Ready To Wear
155	BURSA BETON SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	155	180.161.071	187	17.600.067	141	51.386.414	160	122.250.257	230	-5.906.425	234	-1.284.061	-	0	171	165	105	177.084.471	Cement, Soil Products and Mining
156	İLAY DIŞ TİCARET ANONİM ŞİRKETİ	BTSO	156	179.810.967	242	-1.977.630	218	7.659.052	227	41.784.893	228	-5.334.188	239	-7.121.973	43	31.985.356	237	9	-	0	Textile
157	SOYİÇ İNŞAAT NAKLİYAT METAL GERİ DÖNÜŞÜM SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Environment and Recycling
158	AYDINLAR MADENCİLİK TAŞ SANAYİ VE TİCARET ANONİM ŞİRKETİ	GEMLİK	158	179.475.163	191	15.614.495	199	16.758.009	187	93.304.722	160	4.523.575	192	6.302.887	-	0	116	332	-	0	Cement, Soil Products and Mining
159	YENİLMEZ DÖVİZ ALTIN TİCARETİ SINIRLI YETKİLİ MÜESSESE ANONİM ŞİRKETİ	BTSO	159	178.922.329	240	212.281	241	1.172.958	246	1.194.338	220	7.009	232	14.368	-	0	247	3	-	0	Economic Relations and Finance
160	ÇELİKFORM GESTAMP OTOMOTİV ANONİM ŞİRKETİ	BTSO	160	178.445.130	-	-	-	-	155	128.144.743	-	-	-	-	122	6.950.201	151	232	133	141.259.423	Auto Sub Industry
161	ALARA TARIM ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Food, Agriculture&Livestock
162	ALPİŞ İNŞAAT TAAHHÜT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	162	175.042.421	205	11.443.478	166	33.583.672	85	263.682.069	146	6.795.412	157	13.291.656	-	0	207	53	107	175.042.421	Construction
163	ELRINGKLINGER TR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	163	174.646.009	-	-	-	-	-	-	-	-	-	-	92	15.511.885	-	-	-	-	Auto Sub Industry
164	VERİM GIDA ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	164	174.488.207	223	5.434.725	153	42.371.393	213	60.241.634	227	-3.345.858	144	16.898.542	156	683.012	173	144	125	149.388.033	Food, Agriculture&Livestock
165	SAZCILAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	165	174.248.105	70	92.399.756	156	40.309.424	194	81.174.046	69	35.613.367	81	39.455.825	95	14.898.194	50	764	119	159.964.242	Auto Sub Industry
166	DOĞU PRES OTOMOTİV VE TEKNİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	166	173.547.546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
167	-	BTSO	167	173.139.777	230	3.938.859	144	48.076.654	158	125.883.867	191	1.944.860	215	2.502.428	166	179.129	219	40	-	0	Wood, Forest Products&Furniture
168	ÖZDİLEK OTEL-TURİZM İŞLETMECİLİĞİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	168	172.646.302	59	121.322.489	127	61.987.715	191	84.840.747	66	36.820.794	83	38.100.176	-	0	62	585	-	0	Tourism

2019 TOP 250 COMPANY

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169	-	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
170	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
171	BURSA KAYNAK MAKİNE, İNŞAAT, YEDEK PARÇA NAKLİYE VE METAL İŞLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	171	171.269.115	-	-	161	36.145.366	178	100.847.525	-	-	-	-	172	56.215	-	-	-	0	Metal
172	BERTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	172	170.669.062	83	76.720.666	52	196.759.868	99	220.740.707	93	23.282.095	97	31.076.059	-	0	59	628	116	166.750.871	Textile
173	MERTSE SAÇ, METAL, OTOMOTİV YAN SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	173	168.880.385	213	9.140.465	138	52.470.190	177	102.323.758	182	2.674.151	188	7.132.367	-	0	213	45	-	0	Metal
174	-	BTSO	174	167.503.698	152	31.323.252	188	20.327.952	192	81.938.917	192	1.927.692	191	6.662.879	-	0	80	484	117	164.820.835	Ready To Wear
175	FİSTAŞ DIŞ TİCARET PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	175	163.588.083	234	1.262.573	240	1.216.502	172	104.818.146	221	-577.179	198	5.510.653	49	27.745.504	240	8	-	0	Textile
176	-	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Textile
177	DİNA/VANELLİ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	177	159.925.156	224	5.365.800	231	3.991.833	220	49.951.733	185	2.436.329	227	635.690	50	27.527.260	231	20	-	0	Textile
178	KOÇERSAN MAKİNA SANAYİ ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
179	COŞKUNÖZ KALIP MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	179	157.687.967	-	-	-	-	-	-	-	-	108	26.471.993	-	-	-	-	-	-	Auto Sub Industry
180	-	BTSO	180	156.479.651	241	-686.094	227	4.843.579	231	36.907.923	223	-1.552.819	225	745.242	55	26.795.534	243	6	-	0	Ready To Wear
181	DENEYİM ÖZEL EĞİTİM HİZMETLERİ TİCARET LİMİTED ŞİRKETİ	BTSO	181	154.697.368	82	78.108.597	146	46.905.589	111	192.361.262	136	8.962.853	132	19.892.385	-	0	33	1.001	-	0	Service, Training and Consultancy
182	BEYÇELİK GESTAMP TEKNOLOJİ VE KALIP SANAYİ ANONİM ŞİRKETİ	BTSO	182	154.585.253	-	-	-	-	151	133.031.687	-	-	-	-	87	16.083.194	145	247	122	153.350.522	Auto Sub Industry
183	SEGE TAŞIT KOLTUKLARI VE OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	119	70.886.300	188	92.394.414	70	34.984.137	-	-	-	-	114	350	-	-	Auto Sub Industry
184	BURSALI DIŞ TİCARET ANONİM ŞİRKETİ	BTSO	184	153.887.395	233	1.877.777	234	2.410.310	181	97.870.916	213	513.035	228	403.675	47	29.126.877	245	5	-	0	Textile
185	TEKMİS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	185	152.921.161	151	31.463.245	98	86.497.978	130	155.046.489	165	4.323.837	151	14.489.019	-	0	98	411	123	152.921.161	Textile
186	AKYAPAK ULUSLARARASI DIŞ TİCARET MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	186	152.356.433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
187	BUSEB BURSA SERBEST BÖLGE KURUCU VE İŞLETİCİSİ ANONİM ŞİRKETİ	GEMLİK	187	151.497.178	121	47.474.399	31	351.254.445	56	419.497.885	67	36.758.333	73	45.880.250	-	0	192	84	-	0	Service, Training and Consultancy
188	ORKAV ORMAN ÜRÜNLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	İNEGÖL	188	150.730.162	214	9.131.276	217	8.088.167	226	43.173.120	176	3.460.920	209	3.543.874	173	51.468	233	19	180	4.088.221	Wood, Forest Products&Furniture
189	KARATAŞ SAÇ VE BORU, TURİZM, SANAYİ DIŞ TİCARET LİMİTED ŞİRKETİ	GEMLİK	189	150.362.896	-	-	173	30.920.903	144	142.200.865	-	-	-	-	-	0	-	-	-	0	Environment and Recycling

2019 TOP 250 COMPANY

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190	AKDEM TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	190	150.229.379	202	12.178.265	201	16.675.952	201	74.059.697	210	665.508	222	1.241.657	-	0	168	170	124	150.229.379	Textile
191	PRESİMSAN HİDROLİK, MAKİNE, KALIP, YEDEK PARÇA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
192	PROFİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
193	MBH GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	M.K. PAŞA	193	148.069.012	199	13.308.115	179	25.786.288	159	125.321.439	183	2.572.342	205	4.081.440	-	0	158	198	150	123.975.160	Food, Agriculture&Livestock
194	FREUDENBERG SEALING TECHNOLOGIES SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
195	PAKKENS YEDEK PARÇA VE MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	195	148.043.748	98	57.744.811	-	-	-	-	102	17.672.109	-	-	-	-	-	-	-	-	Machinery&Equipments
196	TOKSAN YEDEK PARÇA İMALAT TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	196	147.566.615	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
197	BİLİM MAKİNA İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	197	147.484.173	129	44.628.190	145	46.962.089	123	165.358.872	198	1.459.416	181	8.074.218	154	776.154	48	780	126	147.403.585	Machinery&Equipments
198	-	BTSO	198	147.476.024	109	53.130.108	-	-	-	-	-	-	115	24.010.360	158	508.478	-	-	143	132.055.950	Auto Sub Industry
199	ÖZDİLEK İTHALAT İHRACAT VE PAZARLAMA LİMİTED ŞİRKETİ	BTSO	199	147.151.156	238	489.629	243	267.798	233	34.166.804	216	263.066	229	290.295	58	25.270.782	248	2	-	0	Textile
200	M.S.K. ÇELİK DÖVME YEDEK PARÇA SANAYİ VE TİCARET LİMİTED ŞİRKETİ	KARACA-BEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
201	BURKAY TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	201	145.804.450	-	-	133	57.039.851	105	203.759.773	154	5.433.931	-	-	102	12.609.365	141	269	129	145.804.450	Textile
202	ÜÇGE MAĞAZA EKİPMANLARI PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	202	145.180.522	97	59.874.692	46	223.526.580	94	239.909.276	83	26.992.736	189	6.913.069	-	0	108	369	138	135.553.621	Metal
203	MAKYAĞSAN MAKİNA YAĞ SANAYİ VE PAZARLAMA ANONİM ŞİRKETİ	BTSO	203	144.817.868	188	17.371.187	202	15.912.242	200	74.919.528	161	4.476.077	178	8.715.638	-	0	194	83	-	0	Retail Trade
204	GÜLİPEK KUMAŞ VE İPLİK TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	204	144.339.120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Textile
205	TECE DEKOR KAĞIT BASKI VE EMPRENYE SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Wood, Forest Products&Furniture
206	ANNAÇLAR GIDA VE TEMİZLİK MADDELERİ MAKİNELERİ OTO KİRALAMA HİZMETLERİ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	206	142.577.886	207	11.155.766	182	25.175.599	219	51.214.023	143	7.084.326	184	7.872.865	-	0	214	45	-	0	Food, Agriculture&Livestock
207	İNOKSAN SATIŞ PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	207	141.758.434	179	20.758.132	190	19.751.547	216	54.620.058	196	1.585.896	171	10.707.627	115	7.826.724	184	110	-	0	Retail Trade
208	SÖNMEZ TURİZM EMLAK TEKSTİL VE EĞLENCE YATIRIMLARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	208	139.027.143	95	64.709.222	41	256.426.809	52	439.278.762	63	38.442.713	82	38.615.727	-	0	73	521	135	139.027.143	Tourism
209	AKTAŞ HAVA SÜSPANSİYON SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	209	138.452.378	-	-	-	-	-	-	-	-	-	-	112	8.462.790	115	346	147	127.280.656	Auto Sub Industry
210	HALİS PETROL TURİZM TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade

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211	UPK OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	211	138.318.158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
212	COŞKUNÖZ-MA OTOMOTİV ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	212	136.878.913	-	-	-	-	-	-	-	-	-	-	-	-	-	-	158	113.864.478	Auto Sub Industry
213	SERTEPE OTOMOTİV İNŞAAT TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade
214	MEGA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	214	135.900.008	154	30.744.146	118	71.492.054	116	178.995.622	187	2.408.753	137	18.858.707	72	20.017.395	128	293	141	133.625.289	Textile
215	BERTEKS PAZARLAMA ANONİM ŞİRKETİ	BTSO	215	133.839.373	217	8.111.966	169	33.002.503	224	45.217.147	179	3.291.738	219	1.598.651	63	23.320.103	232	20	-	0	Textile
216	ELYAF TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	216	132.928.353	130	43.513.837	104	83.343.305	174	103.842.482	103	17.456.953	143	17.010.111	-	0	131	290	144	131.800.119	Textile
217	HKS HAS ASANSÖR KAUÇUK PLASTİK METAL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
218	PRESMETAL OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	218	131.691.475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
219	ENYTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	219	131.685.165	195	14.866.484	167	33.508.329	221	48.799.085	123	11.922.258	176	9.916.325	-	0	238	9	-	0	Textile
220	ERGİN PETROL İNŞAAT TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	220	130.986.235	222	5.568.190	215	9.732.673	243	18.956.074	184	2.462.884	220	1.540.413	-	0	206	58	-	0	Retail Trade
221	ALTINSU TEKSTİL ENERJİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Textile
222	ŞAHTERM ELEKTRİKLİ ISITICILAR SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	222	129.038.373	-	-	131	58.762.236	176	102.365.600	-	-	-	-	101	12.664.804	97	418	148	127.140.280	Machinery&Equipments
223	GÜLERYÜZ KAROSERİ, OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	223	128.305.893	144	35.080.517	186	20.854.397	183	95.586.911	120	12.043.637	-	-	89	15.644.607	169	170	156	115.288.575	Auto Sub Industry
224	AKYAPAK MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	224	128.175.832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
225	PE-GA OTOMOTİV SÜSPANSİYON ENERJİ İNŞAAT GIDA TARIM VE HAYVANCILIK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	93	15.342.022	-	-	163	100.483.338	Auto Sub Industry
226	MARTEKS MARMARA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	226	126.040.569	138	38.526.741	100	85.921.493	175	103.168.069	124	11.863.781	154	14.051.477	-	0	132	290	149	126.040.569	Textile
227	ŞAHİNKUL MAKİNA VE YEDEK PARÇA SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	227	125.210.919	-	-	200	16.703.423	207	69.897.687	-	-	-	-	170	130.042	120	323	152	122.989.146	Auto Sub Industry
228	KIRAÇ GALVANİZ TELEKOMİNİKASYON METAL MAKİNE İNŞAAT ELEKTRİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Metal
229	LOKMAN KOÇASLAN OTOMOTİV SANAYİ TİCARET LİMİTED ŞİRKETİ	BTSO	229	122.349.333	208	11.081.827	236	2.182.856	244	17.035.793	180	3.203.270	168	11.463.635	-	0	197	79	-	0	Retail Trade
230	EDEMEN ET VE ET ÜRÜNLERİ TARIM HAYVANCILIK NAKLİYE GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	230	122.171.802	-	-	-	-	-	-	181	3.078.859	186	7.425.562	-	-	-	-	-	-	Food, Agriculture&Livestock
231	ADA AGRO DANIŞMANLIK TARIMSAL FAALİYETLER SANAYİ TİCARET LİMİTED ŞİRKETİ	KARA-CABEY	-	-	-	-	-	-	-	-	208	695.823	207	3.895.320	-	0	244	6	-	0	Food, Agriculture&Livestock

2019 TOP 250 COMPANY

RANKING TABLE

Rank No	Firm and Establishments	Registered Chamber	Rank No	Net Sales (TL)	Rank No	Added Value TL	Rank No	Equity TL	Rank No	Asset Total TL	Rank No	Period Profit /Loss (P.T.) TL	Rank No	EBİTDA (Earnings Before Interest, Taxes, Depreciation, And Amortization) TL	Rank No	Export $	Rank No	The Average of Wage Earners (People)	Rank No	The Sales From Production TL	2019 Sector
232	MAR-EKS MARMARA TEKSTİL İHRACAT İTHALAT PAZARLAMA ANONİM ŞİRKETİ	BTSO	232	120.120.991	235	878.269	233	2.940.478	223	45.776.008	-	-	224	783.934	73	19.941.123	-	0	-	0	Textile
233	OZAN BOYA VE KİMYEVİ MADDELER TARIM İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Chemistry
234	-	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
235	COŞKUNÖZ DIŞ TİCARET ANONİM ŞİRKETİ	BTSO	235	118.809.102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	Auto Sub Industry
236	UPK İÇ VE DIŞ TİCARET LİMİTED ŞİRKETİ	BTSO	236	118.576.117	231	3.701.907	-	-	-	-	-	-	-	-	70	20.162.090	-	-	-	-	Auto Sub Industry
237	B.K.M. YAZILI BASIN YAYIN KIRTASİYE TELEKOMİNİKASYON TEKSTİL SPOR MALZEMELERİ OYUNCAK HEDİYELİK EŞYA GIDA KAFETERYA RESTAURANT SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade
238	ACAR İHRACAT İTHALAT TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	BTSO	238	117.929.075	218	6.106.777	210	13.041.383	228	40.539.137	186	2.421.649	223	798.570	113	8.302.239	210	47	-	0	Textile
239	-	BTSO	239	117.671.996	-	-	-	-	127	158.553.919	-	-	-	-	-	-	-	-	-	-	Textile
240	KAPLAM KAĞIT PLASTİK AMBALAJ MALZEMELERİ İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	240	117.099.860	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Auto Sub Industry
241	BANOTO OTOMOTİV TURİZM İNŞAAT VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade
242	GÜLDOĞAN MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	242	115.475.634	184	19.690.209	54	185.407.711	108	195.683.533	164	4.361.234	182	8.062.818	119	7.561.659	137	277	159	111.526.465	Textile
243	ÖZ ÜÇ-EL TEKSTİL SANAYİİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	243	114.343.060	185	18.403.587	142	51.267.726	206	70.020.262	157	4.911.132	195	5.995.905	-	0	162	185	164	96.949.757	Textile
244	HASPAR ASANSÖR SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Machinery&Equipments
245	PROMETAL HAFİF METALLER DÖKÜM SANAYİ VE TİCARET LİMİTED ŞİRKETİ	BTSO	245	113.740.205	155	30.549.627	172	31.385.518	215	55.457.284	121	11.987.777	146	15.267.657	126	6.157.980	157	202	161	106.628.993	Metal
246	AKİF KARALAR KOLLEKTİF ŞİRKETİ-SUAT KARALAR VEDAT KARALAR	BTSO	246	112.401.349	227	4.375.082	232	3.281.223	239	24.883.869	-	-	211	2.925.196	-	-	-	-	-	-	Retail Trade
247	NORM BURSA BİRLEŞTİRME ELEMANLARI VE KONSTRÜKSİYONSANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Retail Trade
248	POLİNER PLASTİK AMBALAJ GERİ DÖNÜŞÜM DERİ SANAYİ TİCARET ANONİM ŞİRKETİ	BTSO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plastic
249	YÜREK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	BTSO	249	111.763.127	137	39.098.173	91	93.420.439	128	157.798.454	127	11.241.240	114	24.040.067	176	15.000	127	295	160	109.357.425	Textile
250	HADİM ALIŞVERİŞ MERKEZLERİ TİCARET ANONİM ŞİRKETİ	İNEGÖL	-	-	181	20.289.722	-	-	-	-	209	693.768	236	-2.113.872	-	0	-	-	-	0	Retail Trade
TOTAL				164.858.226.900		25.318.499.018		40.805.963.676		116.131.284.220		8.865.539.410		14.726.036.992		11.521.829.976		151.741		118.444.954.567	

FIRST 10 COMPANIES IN SELECTED CATEGORIES

NET SALES

Rank	Companies	Domestic&Foreign Sales TL (Excluding VAT)
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	24.635.365.339
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	19.774.933.722
3	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	6.992.039.275
4	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	6.471.441.115
5	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	5.475.453.005
6	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	3.865.588.996
7	S.S. BURSA ECZACILAR ÜRETİM TEMİN VE DAĞITIM KOOPERATİFİ BURSA ECZA KOOP.	3.732.995.107
8	PRO YEM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
9	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	2.051.415.790
10	BEYÇELİK GESTAMP OTOMOTİV SANAYİ ANONİM ŞİRKETİ	1.902.439.426

ADDED VALUE

Rank	Companies	Added Value TL
1	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	2.206.507.682
2	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
3	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	798.636.582
4	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	670.225.644
5	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	651.701.954
6	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	606.749.451
7	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	-
8	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	-
9	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	478.089.291
10	KÖFTECİ YUSUF HAZIR YEMEK TEMİZLİK CANLI HAYVAN ET MAMÜLLERİ ENTEGRE GIDA İTHALAT İHRACAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	438.924.850

Since the companies in question do not want their data to be disclosed, their information in this category is not included.

EQUITIES

Rank	Companies	Equities TL
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	-
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	2.135.757.997
3	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
4	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	1.583.928.629
5	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	1.181.428.647
6	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	1.101.784.443
7	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	990.073.549
8	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	-
9	-	-
10	ÇİMTAŞ BORU İMALATLARI VE TİCARET LİMİTED ŞİRKETİ	-

ACTIVE TOTAL

Rank	Companies	Net Assets TL
1	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	8.505.871.665
2	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	8.276.468.302
3	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	-
4	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
5	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	3.937.717.155
6	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	-
7	ULUDAĞ ELEKTRİK DAĞITIM ANONİM ŞİRKETİ	3.065.024.560
8	GEMLİK GÜBRE SANAYİİ ANONİM ŞİRKETİ	-
9	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	2.682.801.526
10	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	2.155.722.618

Since the companies in question do not want their data to be disclosed, their information in this category is not included.

TOP 10 RANKING IN SELECTED CATEGORIES

PERIOD PROFIT / LOSS (V.Ö.)

Rank	Companies	Period Profit / Loss (TL)
1	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	1.214.622.956
2	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	-
3	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	381.594.918
4	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	-
5	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	-
6	YAZAKI SYSTEMS TECHNOLOGIES TURKEY OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	-
7	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	216.422.927
8	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	211.558.590
9	PRO YEM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
10	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	168.017.279

EBITDA (INTEREST, AMORTISM, (AC) PROFIT / LOSS)

Rank	Companies	EBITDA (Interest, Amortism, (Ac) Profit / Loss TL
1	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	2.406.234.222
2	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
3	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	-
4	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	-
5	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	394.316.362
6	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	353.102.183
7	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	331.073.194
8	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	276.267.595
9	ULUDAĞ ELEKTRİK DAĞITIM ANONİM ŞİRKETİ	251.705.611
10	YAZAKI SYSTEMS TECHNOLOGIES TURKEY OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	-

Since the company in question does not want its data to be disclosed, it does not include its information in this category.

EXPORT

Rank	Companies	Export $
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	3.633.836.613
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	2.354.419.207
3	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	923.763.043
4	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	238.705.780
5	YEŞİM SATIŞ MAĞAZALARI VE TEKSTİL FABRİKALARI ANONİM ŞİRKETİ	238.379.456
6	BOSCH REXROTH OTOMASYON SANAYİ VE TİCARET ANONİM ŞİRKETİ	235.554.959
7	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	198.974.109
8	DÖKTAŞ DÖKÜMCÜLÜK TİCARET VE SANAYİ ANONİM ŞİRKETİ	156.349.335
9	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	150.551.041
10	DURMAZLAR MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	114.033.281

AVERAGE OF WAGE EARNERS

Rank	Companies	Average of Wage Earners (Person)
1	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	7.574
2	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	7.527
3	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	7.256
4	KÖFTECİ YUSUF HAZIR YEMEK TEMİZLİK CANLI HAYVAN ET MAMÜLLERİ ENTEGRE GIDA İTHALAT İHRACAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	6.349
5	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	5.742
6	BİNTED BURSA İNSAN KAYNAKLARI TAAHHÜT EĞİTİM, DANIŞMANLIK HİZMETLERİ, İMAR İNŞAAT VE TİCARET LİMİTED ŞİRKETİ	-
7	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	4.093
8	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	3.047
9	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	3.009
10	BURULAŞ -BURSA ULAŞIM TOPLU TAŞIM İŞLETMECİLİĞİ TURİZM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-

SALES FROM PRODUCTS

RANK	Companies	Sales from Products TL
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	24.635.365.339
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	17.214.311.459
3	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	5.833.302.956
4	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	5.235.877.230
5	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	3.241.113.611
6	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	1.869.399.331
7	PRO YEM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-
8	BEYÇELİK GESTAMP OTOMOTİV SANAYİ ANONİM ŞİRKETİ	1.810.679.524
9	ASİL ÇELİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	1.761.880.348
10	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	1.500.333.196

THE MOST INCREASED COMPANIES

NET SALES

Rank	Firm and Establishments	Top 250 Rank No	2018 Net Sales TL	2019 Net Sales TL	Percentage Variation
1	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	46	221.773.669	602.177.735	171,5
2	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	24	552.819.933	1.195.687.485	116,3
3	SİMGE MAT MADENCİLİK ASFALT TİCARET VE SANAYİ ANONİM ŞİRKETİ	96	159.862.753	315.340.326	97,3
4	SARIGÖZOĞLU HİDROLİK MAKİNA VE KALIP SANAYİ VE TİCARET ANONİM ŞİRKETİ	102	175.563.364	304.800.253	73,6
5	ERİKLİ SU VE MEŞRUBAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	620.939.623	-	-
6	AUTONEUM ERKURT OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	60,4
7	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	133	140.918.136	225.284.521	59,9
8	SİRENA MARİNE DENİZCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	114	175.989.601	270.863.243	53,9
9	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	-	111.345.082	-	-
10	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	117	177.709.840	264.871.281	49,0

ADDED VALUE

Rank	Firm and Establishments	Top 250 Rank No	2018 Added Value TL	2019 Added Value TL	Percentage Variation
1	BURSA KAYNAK MAKİNE İNŞAAT YEDEK PARÇA NAKLİYE VE METAL İŞLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	171	2.263.966	-	-
2	GEMPORT GEMLİK LİMAN VE DEPOLAMA İŞLETMELERİ ANONİM ŞİRKETİ	-	-	-	403,6
3	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	-	4.488.819	-	-
4	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	5	-	-	297,6
5	GEMLİK GÜBRE SANAYİİ ANONİM ŞİRKETİ	-	-	-	267,3
6	TARFAŞ TARIMSAL FAALİYETLER ÜRETİM SAN. VE TİC. A.Ş.	36	-	-	266,1
7	TREDİN OTO DONANIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	265,5
8	ENYTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	219	4.243.012	14.866.484	250,4
9	BURSALI DIŞ TİCARET ANONİM ŞİRKETİ	184	541.723	1.877.777	246,6
10	ÖZDİLEK İTHALAT İHRACAT VE PAZARLAMA LİMİTED ŞİRKETİ	199	181.215	489.629	170,2

EQUITY

Rank	Firm and Establishments	Top 250 Rank No	2018 Equity TL	2019 Equity TL	Percentage Variation
1	BURSALI TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	95	267.931	41.729.212	15.474,6
2	AYDINLAR MADENCİLİK TAŞ SANAYİ VE TİCARET ANONİM ŞİRKETİ	158	-	16.758.009	-
3	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	13	-	375.963.647	-
4	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	5	45.575.756	312.991.304	586,7
5	TARFAŞ TARIMSAL FAALİYETLER ÜRETİM SAN. VE TİC. A.Ş.	36	7.736.319	51.783.126	569,4
6	EKONOMİK YETKİLİ MÜESSESE ANONİM ŞİRKETİ	130	-	5.104.626	-
7	ÖZDİLEK İTHALAT İHRACAT VE PAZARLAMA LİMİTED ŞİRKETİ	199	64.042	267.798	318,2
8	SAZCILAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	165	12.125.154	40.309.424	232,4
9	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	24	-	75.612.960	-
10	HADİM ALIŞVERİŞ MERKEZLERİ TİCARET ANONİM ŞİRKETİ	-	-	-	226,7

ASSET TOTAL

Rank	Firm and Establishments	Top 250 Rank No	2018 Assets Total TL	2019 Assets Total TL	Percentage Variation
1	EKONOMİK YETKİLİ MÜESSESE ANONİM ŞİRKETİ	130	1.018.857	5.178.292	408,2
2	COŞKUNÖZ KALIP MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	179	-	-	101,7
3	SÖNMEZ TURİZM EMLAK TEKSTİL VE EĞLENCE YATIRIMLARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	208	226.928.244	439.278.762	93,6
4	KARATAŞ SAC BORU SANAYİ VE LTD. ŞTİ.	189	-	142.200.865	-
5	BURSA KAYNAK MAKİNE İNŞAAT YEDEK PARÇA NAKLİYE VE METAL İŞLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	171	57.783.408	100.847.525	74,5
6	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	-	46.979.663	-	-
7	COŞKUNÖZ-MA OTOMOTİV ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	212	-	-	69,1
8	ODELO OTOMOTİV AYDINLATMA ANONİM ŞİRKETİ	43	697.555.731	1.177.214.949	68,8
9	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	6	1.596.615.113	2.682.801.526	68,0
10	COŞKUNÖZ DIŞ TİCARET ANONİM ŞİRKETİ	235	-	-	62,6

THE MOST INCREASED COMPANIES

PERIOD PROFIT / LOSS(P.T)

Rank	Firm and Establishments	Top 250 Rank No	2018 Period Profit/ Loss (P.T.) TL	2019 Period Profit/ Loss (P.T.) TL	Percentage Variation
1	VARLI PETROL ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	17.568,61
2	AKYAPAK ULUSLARARASI DIŞ TİCARET MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	186	-	-	15.169,90
3	BAKYAPI İNŞAAT ENERJİ MADENCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	118	-	37.807.631	-
4	HALİS PETROL TURİZM TİCARET ANONİM ŞİRKETİ	-	-	-	1.182,27
5	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	5	44.882.576	381.594.918	750,21
6	BURULAŞ -BURSA ULAŞIM TOPLU TAŞIM İŞLETMECİLİĞİ TURİZM SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	609,20
7	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	117	9.917.899	67.567.251	581,27
8	SİMPET AKARYAKIT VE SERVİS HİZMETLERİ TURİZM TAŞIMACILIK TİCARET VE SANAYİ ANONİM ŞİRKETİ	-	-	-	565,27
9	İNALLAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	53	1.698.003	9.729.315	472,99
10	ENYTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	219	2.202.703	11.922.258	441,26

EXPORT

Rank	Firm and Establishments	Top 250 Rank No	2018 Export $	2019 Export $	Percentage Variation
1	BURSALI TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	95	79.468	16.523.716	20.692,9
2	ŞEM LASTİK SANAYİİ VE TİCARET ANONİM ŞİRKETİ	143	106.003	19.611.316	18.400,7
3	İNALLAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	53	1.861.329	14.574.043	683,0
4	BURKAY UĞUR KAUÇUK KİMYA VE PETROL ÜRÜNLERİ SANAYİ TİCARET ANONİM ŞİRKETİ	60	-	3.323.431	-
5	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	117	1.954.255	11.389.114	482,8
6	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	52	4.746.191	19.779.737	316,7
7	YAZAKI SYSTEMS TECHNOLOGIES TURKEY OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	15	-	-	285,3
8	PRESİMSAN HİDROLİK, MAKİNE, KALIP, YEDEK PARÇA SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	244,2
9	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	133	-	-	202,0
10	FORMFLEKS OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	165,5

THE AVERAGE OF WAGE EARNERS (PERSON)

Rank	Firm and Establishments	Top 250 Rank No	2018 The Average of Wage earners(Person)	2019 The Average of Wage earners(Person)	Percentage Variation
1	YENİLMEZ DÖVİZ ALTIN TİCARETİ SINIRLI YETKİLİ MÜESSESE ANONİM ŞİRKETİ	159	-	3	-
2	MİYA KONFEKSİYON DOKUMA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	154	78	216	177
3	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	46	141	364	158
4	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	117	304	564	86
5	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	133	-	-	68
6	MİPAR METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	132	55	86	56
7	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	24	2.116	3.047	44
8	-	174	338	484	43
9	EMEK YAĞ SANAYİİ ANONİM ŞİRKETİ	152	73	102	40
10	AUTONEUM ERKURT OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	38

THE SALES FROM PRODUCTION

Rank	Firm and Establishments	Top 250 Rank No	2018 The Sales From ProductionTL	2019 The Sales From ProductionTL	Percentage Variation
1	MİPAR METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	132	1.071.133	222.378.126	20.661,0
2	SERTEPE OTOMOTİV İNŞAAT TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	277,0
3	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	46	210.051.302	595.860.401	183,7
4	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	24	517.946.569	1.142.759.891	120,63
5	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	133	-	-	120,6
6	ERİKLİ SU VE MEŞRUBAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	550.920.563	-	-
7	KÖFTECİ YUSUF HAZIR YEMEK TEMİZLİK CANLI HAYVAN ET MAMÜLLERİ ENTEGRE GIDA İTHALAT İHRACAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	19	728.134.925	1.239.300.301	70,2
8	AUTONEUM ERKURT OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	-	-	-	57,5
9	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	-	108.476.978	-	-
10	SİRENA MARİNE DENİZCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	114	175.088.886	268.767.840	53,5

THE MOST INCREASED COMPANIES

RANKING of 250 LARGEST COMPANIES

Rank	Firm and Establishments	2018 Top 250 Rank No	2019 Top 250 Rank No	2018-2019 Rank Difference
1	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	127	46	81
2	SİMGE MAT MADENCİLİK ASFALT TİCARET VE SANAYİ ANONİM ŞİRKETİ	169	96	73
3	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	230	-	-
4	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	190	133	57
5	SARIGÖZOĞLU HİDROLİK MAKİNA VE KALIP SANAYİ VE TİCARET ANONİM ŞİRKETİ	153	102	51
6	AKYAPAK ULUSLARARASI DIŞ TİCARET MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	235	186	49
7	YENİLMEZ DÖVİZ ALTIN TİCARETİ SINIRLI YETKİLİ MÜESSESE ANONİM ŞİRKETİ	-	159	-
8	SAZCILAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	208	165	43
9	BURSA KAYNAK MAKİNE İNŞAAT YEDEK PARÇA NAKLİYE VE METAL İŞLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	212	171	41
10	AKDEM TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	231	190	41

AUTHOR REVIEWS

Bursa Top 250 Large Companies Research 2019

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The World Economy Slowed Down in 2019

Growth rank in the world economy in 2019 slowed down significantly and executed as 2.9 percent. Growth rank in the world economy started to lose momentum in the second half of 2018. Loss of momentum turned into a slowdown in 2019. Three factors led to the slowdown in the global economy. The first element has been protectionist measures emerging in global trade. While protectionism in trade increased throughout the year, it also expanded into areas such as technology, investments and intellectual property rights. Uncertainty regarding Great Britain's exit from the European Union continued throughout the year and the knot was resolved in December. Political polarizations-sanctions-geopolitical developments negatively affected economic activities in many geographies in 2019.

The slowdown in the economy in 2019 had a negative impact on supply-side Growth rank. Protectionism in global trade has largely been applied to industrial products. Therefore, uncertainties regarding the supply-demand balance for industrial goods arose, capacity utilization rates in industry decreased and industrial production lost momentum. Accordingly, new industrial investments have slowed down.

Due to the increase in protectionist measures applied in global trade in 2019, world commodity trade contracted in 2019 in terms of value and amount. Trade protectionist measures between the US and China have increased mutually throughout the year, negatively affecting global trade until the first agreement in December. Due to this development, world commodity trade contracted by 3.0 percent in value in 2019 and decreased to 18.35 trillion dollars. In terms of quantity, it decreased by 0.1 percent in 2019. In developed countries, inflation in 2019 was again below the targets and remained relatively low. In the world economy, the targeted inflation in developed countries could not be reached in 2019 due to both the weakening of demand and the decreases in commodity, energy and goods prices due to the commercial protectionist tendency.

All developed countries entered 2019 with normalization targets for tightening monetary policies of central banks. However, as protectionist measures in global trade gradually turned into a war and the world economy started to lose momentum rapidly, major central banks had to return to expansionary monetary policies as of July. The US central bank FED stopped the downsizing of the balance sheet and cut the interest rates. The European Central Bank has also announced a new monetary expansion program. Other central banks also cut interest rates in the second half of the year.

Global industrial performance lost momentum throughout 2019. Commercial protectionism, Brexit uncertainty and geopolitical tensions, which led to a loss of momentum in the world economy, also negatively affected industrial production. Until the last months of the year, the global industry lost momentum. In December, with the US-China trade agreement and the end of Brexit uncertainty, industrial performance signaled a recovery and closed the year at a positive level.

WORLD ECONOMY KEY INDICATORS

	2017	2018	2019
GROWTH PERCENT IN THE WORLD ECONOMY	3,7	3,6	2,9
DEVELOPED COUNTRIES PERCENT GROWTH	2,3	2,2	1,7
DEVELOPING COUNTRIES PERCENT GROWTH	4,7	4,5	3,7
WORLD EXPORT OF ASSETS BILLION DOLLARS	17.198	18.920	18.350
WORLD ASSETS TRADE GROWTH PERCENT	4,6	2,0	-0,1

Source: IMF World Economic Outlook, 2020 June, World Trade Organization

Turkey Economy Was Affected by Balanced Policy in Economics in 2019

Turkey's economy, the 2019, has entered in 2018 and the impact of financial shocks experienced by the impact of the measures taken in the economy. As a result of the financial shock in 2018, the Turkish lira depreciated significantly and inflation and interest rates rose sharply. For this reason, a tight fiscal and monetary policy has started in the economy. The impact of tightening policies was experienced a lot in 2019.

Non-economic factors affecting 2019 were local elections, foreign policy relations and Syria-focused geopolitical developments that created uncertainty in the first half of the year. These factors both negatively affected expectations and put pressure on financial indicators throughout the year.

Another important factor affecting the economy in 2019 is that from the beginning of the second half of the year, developed countries' central banks, especially the USA, have returned to expansionary monetary policies. Thus, the pressure on the Turkish lira decreased and supporting conditions have also been created for the TC. Central Bank's interest rate cuts.

Turkey's economy in 2019 due to tight monetary policy in the economy has gRankn by 0.9 percent. The economy contracted in the first two quarters of the year. In the second half of the year, with the formation of more favorable conditions, the economy entered a Growth rank process again. However, some economic activities such as industry closed the year with a contraction. National income has decreased from 797 billion dollars to 761 billion dollars.

T.C. Central Bank maintained its tight monetary policy in the first half of the year and the policy rate remained at 24 percent. As of July, T.C. Central Bank has started to cut interest rates. At the end of the year, the policy interest rate fell to 12 percent. Accordingly, other interest rates also decreased. Turkey's credit swap risk premium has fallen 240 points until the end of the year. The Turkish lira continued to depreciate in the first half of 2019, and stabilized in the second half of the year.

658 thousand jobs were lost in 2019. Consequently, the unemployment rate has increased and executed as 13.7 percent. The number of unemployed has also reached 4.5 million. As a result of the tight monetary policy implemented in the economy, consumer prices were reduced to 11.84 percent annually. The increase in producer prices was 7.36 percent.

In 2019, with the slowdown in the economy and the increase in foreign exvariation rates, the foreign trade deficit was positively affected and the deficit decreased by 45.4 percent to 29.5 billion dollars. As a result of the rapid contraction in the foreign trade deficit and the increase in service revenues in 2019, the current account balance yielded a surplus of $ 8.8 billion after many years. Turkey's gross external debt decreased by 6.8 billion dollars in 2019 fell to $ 436.9 billion, but its ratio to GDP increased to 57.4 percent.

The budget deficit in 2019 was above the expected level and was executed as 123.7 billion TL. The ratio of budget deficit to national income increased to 2.86 percent.

BASE INDICATORS OF TURKEY'S ECONOMY

	2017	2018	2019
GDP Billion TL	3.134	3.758	4.320
GDP Billion Dollars	851	797	761
GDP Growth Percent at Constant Prices	7,5	3,0	0,9
Unemployment Rate Percent	10,9	11,0	13,7
Export Billion Dollars	164,5	177,2	180,8
Import Billion Dollars	238,7	231,2	210,3
Foreign Trade Balance Billion Dollars	-74,2	-54,0	-29,5
Current Account Balance, Billion Dollars	-40,6	-20,7	8,8
Current Account Balance / GDP Percent	-4,77	-2,60	1,2
CPI Year-End Percentage	11,92	20,30	11,84
PPI Year-End Percentage	15,47	33,64	7,36
Budget Balance Billion TL	-47,8	-72,8	-123,7
Budget Balance / National Income Percentage	-1,53	-1,94	-2,86
Foreign Debt Billion Dollars	455,6	443,7	436,9
Central Bank Gross Foreign Exchange Reserves Billion Dollars	88,7	74,5	81,3
Foreign Direct Investment Billion Dollars	11,1	13,0	8,8
Industrial Production Growth Percent	9,1	1,1	-0,6
Manufacturing Industry Capacity Utilization Rate Annual Average Percent	78,5	76,8	75,9
Fixed Equity Investments Growth Percent	8,3	-0,3	-12,4
Central Bank Average Funding Interest Year-End Percentage	12,75	25,50	11,47
Cart Exchange Turkish Lira Year-End	4,16	5,67	6,18
TL Commercial Loan Interest Rate Year-End Percent	17,00	27,04	12,02

The industrial sector contracted by 0.6 percent in 2019. Industrial production declined in 2019, especially due to the weakness of domestic demand. Domestic demand started to contribute to industrial production in the last quarter of the year. In 2019, the increase in exports continued, especially in terms of quantity. However, the increase in exports could not compensate for the losses in domestic demand. Thus, after 2010, the industrial sector production contracted for the first time.

Financial conditions were relatively more favorable in 2019. The tight monetary policy implemented as the main element of the balancing policies in the economy, the decline in inflation and the subsequent fall in interest rates improved the financial conditions in the second half of the year.

Again, the return of central banks to expansionary monetary policies on a global scale eased the pressure on the currencies of developing countries. Access to international finance has increased and its costs have decreased.

Conditions in the world economy have been more challenging for sectors and BCCI companies in 2019. In the challenging economic conditions in the second half while Turkey has become more promoters, in the first half. Our BTSO Top 250 Large Firms 2019 evaluation is made taking into account these improved conditions.

CONDITIONS OF 2019 LIMITED THE PERFORMENCES OF TOP 250 COMPANIES

With world demand and growth in Turkey's economy, financial stability and financial possibilities of developments in the areas of company performance in 2019 was generally likely to restrain. In particular, the slowdown in both domestic and foreign demand limited the growth in sales. Relative improvement and stability in financial indicators positively affected the financial structures of firms. However, the costs and profits of companies continued to be adversely affected by the damages from the last year in 2019.

250 large companies faced more challenging internal and external conditions in 2019 compared to 2018. Accordingly, 2019 performances were limited. However, the indicators have experienced different effects. It exhibited a negative performance especially in terms of profitability and added value.

While the total domestic and foreign sales of top 250 companies grew by 27.2 percent in 2018, it increased by 11.1 percent in 2019. The net sales of top 250 firm production increased by 31.1 percent in 2018 and by 10.5 percent in 2019. Sales were negatively affected by the contraction in domestic and foreign demand in 2019. Especially the balancing policies implemented in the economy led to a contraction in domestic demand for most of the year. On the other hand, foreign demand, which contracted due to the trade wars, affected exports negatively. Accordingly, the sales of 250 companies could only increase as much as inflation in 2019.

While the added value created by the activities increased by 46.6 percent in 2018, it shrank by 9.1 percent In 2019. There has been a significant decrease in value added over a long period of time. Profitability and the decline in profits were determinant in this decrease. Difficult business and external conditions led to a decline in the value added created by the decline in firms' profits.

The profits of the 250 large firms decreased nominally in 2019. Profit for the period increased by 29.0 percent in 2018 and decreased by 1.5 percent in 2019. Thus, after an improvement in profitability for two consecutive years, a slowdown was experienced again in 2019.

Despite the decline in profits, there was a growth in nominal and real terms in equity. The total equity, which grew 30.0 percent in 2018, increased by 18.4 percent in 2019. Net assets also grew by 14.3 percent. Equity growth exceeded net asset growth in 2019 as well.

Exports increased by 0.6 percent in 2018, this times it contracted by 8.6 percent. The exports of 250 companies were negatively affected especially by the global trade wars and the slowdown in European markets in 2019.

With the slowdown in domestic demand and exports, there was a 0.6 percent contraction in employment in 2019. Employment incentives have not been effective in increasing employment.

In 2019, BTSO 250 companies performed below 2018 in terms of financial indicators due to difficult conditions both inside and outside..

DEVELOPMENTS IN BASIC FINANCIAL INDICATORS OF BURSA 250 LARGEST COMPANIES

Basic Financial Indicators	2016/2017 Variation %	2017/2018 Variation %	2018/2019 Variation %
Total Sale	33,8	27,2	11,1
Sales from Production	39,0	31,1	10,5
Added Value	29,8	46,6	-9,1
Period Profit	57,6	29,0	-1,5
Equity Capital	28,4	30,0	18,4
Net Assets	23,0	25,4	14,3
Export	11,3	0,6	-8,6
Paid Employees	0,8	9,2	-0,6

ECONOMIC DEVELOPMENTS EFFECTED COMPANIES SECTORS

The sector distribution of 250 largest companies is also significantly affected by the developments in Turkey and the world economy. Accordingly, the changes in the number of companies within the sectors occurred more in 2019.

While the largest number of companies among the 250 large organizations continued to take place in the automotive sub-industry sector, the number of companies increased to 67. Despite the stagnation in domestic and foreign demand in the automotive sector, the number of automotive supplier industry companies increased. The number of companies in the main industry increased by 1 and reached 4. Despite the slowdown in the EU market and the decline in exports, the automotive industry performed well in 2019.

The textile industry continued to increase the number of companies in 2019 as well. In 2019, the number of textile companies increased by 2 more. The number of companies in the ready-made clothing industry did not change with 8. Both sectors performed better in 2019 despite the slowdown in the EU market in terms of exports.

The construction sector is one of the sectors most negatively affected by the developments in the economy in 2019. The construction sector has both shrunk and the financial structures of companies have deteriorated. Accordingly, 4 companies entered the first 250 in 2019 and 2 companies experienced a decrease.

Among the 250 large enterprises of Bursa, the number of companies in the machinery and equipment sector increased by 2 to 16 companies. The machinery industry has encountered with the contraction of investments in the country, so it has maintained its performance by focusing on exports.

Agriculture and livestock breeding and the food industry experienced the effects of slowdown in domestic demand and increases in food prices in 2019. In addition, the impact of the sharp increases in production costs in agriculture in 2018 continued in 2019. Accordingly, in 2019, the number of companies in 250 large organizations decreased by 2 to 26. With the stagnation in domestic demand and retail trade, the number of retail companies among 250 large companies decreased by 4 to 22 in 2019.

TOP 250 COMPANIES SECTORS

Sectors	Company Number in 2017	Company Number in 2018	Company Number in 2019	Increase/ Decrease
Automotive Sub-Industry	63	63	67	4
Textile	45	48	50	2
Food, Agriculture and Livestock	29	28	26	-2
Retail Trade	27	26	22	-4
Machinery and Equipment	15	14	16	2
Metal	14	13	14	1
Ready-to-Wear	7	8	8	-
Plastic	6	8	6	-2
Wood, Wood Products and Furniture	5	6	6	-
Construction	9	6	4	-2
Energy	6	4	4	-
Cement, Soil Products and Mining	3	3	4	1
Automotive Main Industry	3	3	4	1
Environment and Recycling	2	4	3	-1
Service, Training and Consultancy	2	3	4	1
Chemistry	2	4	4	-
Logistic	2	2	2	-
Economic Relations and Finance	7	3	2	-1
Tourism	1	2	2	-
Electric-Electronic	1	1	1	-
Health	1	1	1	-

The number of companies in other sectors within the 250 large companies remained generally the same as the previous year or showed very limited changes. These sectors were less affected by internal and external conditions and their own dynamics were more prevalent.

THE PROFIT OF 250 LARGEST COMPANIES FROM THE MAIN BUSINESS DECREASED IN 2019

The profitability obtained from the main works has become an important indicator in measuring the financial performance of the companies.

EBITDA indicator shows the profit obtained by companies before interest payments, depreciation and tax payments. The ratio of EBITDA size to net sales gives the ratio of EBITDA. The high rate of this ratio indicates that the companies are more successful technically and financially in their main business.

In this respect, in the BTSO 250 company study, the EBITDA sizes and net sales of the companies were combined and the average EBITDA rates of the sectors were calculated for 2019.

EBITDA rates of the sectors included in the BTSO 250 declined significantly in 2019. With the high cost increases from 2018, the sectors entering 2019 could not reflect these cost increases in their sales prices in 2019. The first reason for this is the contraction in domestic demand with the balancing policies in the domestic economy. The second reason is the increasing competition in foreign markets with the shrinkage of global trade. In addition, price competition among companies that focus more on exports due to the domestic contraction also negatively affected the EBITDA data. The EBITDA ratio (to net sales) of the 250 large firms was 8.93 percent in 2019.

There are EBITDA rates of 11 sectors in the manufacturing industry. In 2019, the EBITDA ratio of 11 sectors decreased.The declines were higher in the automotive main industry, chemical industry, textile industry, wood and forestry products industry, metal industry and plastic industry.

Of the 11 sub-sectors in the manufacturing industry, 4 of the 250 companies had the lowest EBITDA ratio with the average rate of EBITDA of 0.33 in the cement and soil products industry.

The EBITDA ratio in the ready-to-wear industry continues to decline and remain below the general sector averages.

It is seen that the manufacturing industry sectors within Bursa 250 concentrate on their main business, but they could not get enough profitability from their main business due to the internal and external conditions that occurred in 2019.

The EBITDA ratio in the construction sector declined slightly in 2019. The sector faced significant difficulties in 2019 and profitability indicators were adversely affected. Despite this, the EBITDA ratio still held at a reasonable rate.

The energy sector also had a very troubled 2019 year. Costs in the sector have increased significantly and the price-cost balance has deteriorated. Accordingly, the EBITDA rates of the energy companies included in the BTSO 250 decreased by half in 2019.

As a developing sector, the rate of EBITDA in the environment and recycling sector increased in 2019, but remained below the average.

The retail trade sector was positively affected by the recovery of domestic demand in the second half of 2019 and the relative stability achieved in inflation, interest rates and exchange rates. Profit margins are low in retail trade. In this respect, EBITDA rates are also below other sectors. Accordingly, the EBITDA rate is low in the retail sector, which is included in BTSO 250, but it is a success that the rate continues to increase in 2019.

250 COMPANIES EBITDA INDICATORS

Sectors	EBITDA / NET Sales Percent 2019
CHEMICAL INDUSTRY	12,4
TEXTILE INDUSTRY	12,3
AUTOMOTIVE SUB INDUSTRY	11,9
WOOD AND FOREST PRODUCTS INDUSTRY	10,8
MACHINE AND EQUIPMENT	10,7
FOOD AGRICULTURE AND LIVESTOCK	10,5
METAL INDUSTRY	9,5
PLASTIC INDUSTRY	7,9
AUTOMOTIVE MAIN INDUSTRY	5,8
READY-TO-WEAR INDUSTRY	5,3
CEMENT, SOIL PRODUCTS AND MINING	0,33
CONSTRUCTION SECTOR	8,3
ENERGY SECTOR	7,9
ENVIRONMENT AND RECYCLING SECTOR	7,50
RETAIL TRADE	8,3

Ferda BESLİ
CEO
Besfin Finansal Hizmetler Danışmanlık A.Ş.
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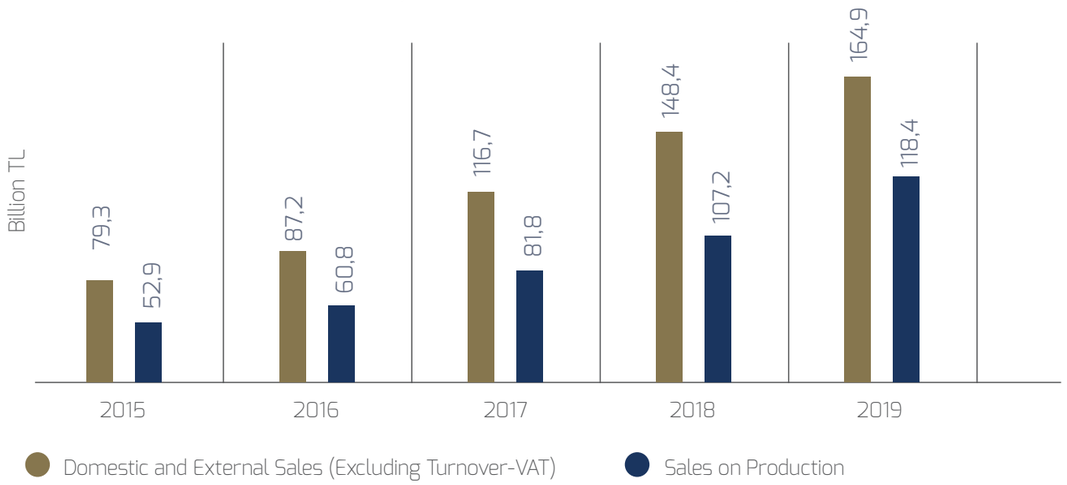
The Effects of the Global Economic Slowdown were Felt in 2019

Bursa is one of the most important provinces for Turkey's economy has historically 4.2% of Turkey's GDP has a significant share. In 2019, it continued its performance by maintaining the same trend. When we look at the basic dynamics of the success of Bursa province, the positive contribution created by the export-oriented industry sector stands out.

Bursa province of the industrial sector as well as with high-tech-oriented products, as well as with Turkey's leading first technology platform Organized Industrial Zone is also producing value-added products play a leading role.

In this study, it is seen that in 2019, the BTSO 250 companies were affected by global economic adversities. The added value created by prominent industries decreased by 10% compared to 2018. In 2019, even if the BTSO 250 companies increased their total sales, it remained below the average inflation and had a weaker year in terms of profitability compared to 2018.

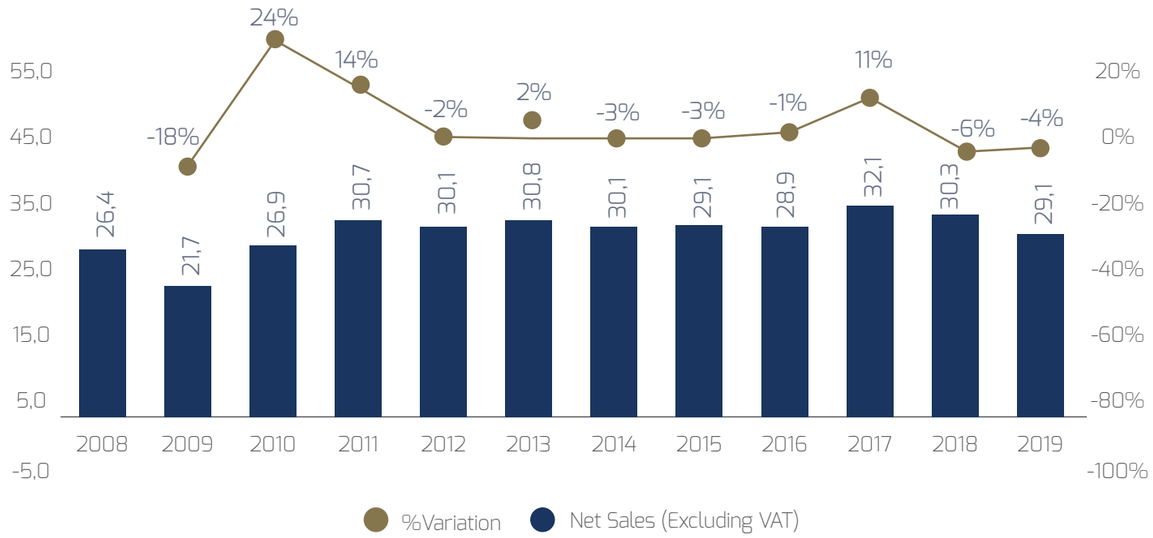
BTSO 250 Company Turnover Development



In the field of industry, Automotive Main and Sub-Industry, textile and ready-made clothing, machinery-equipment industry and metal industry have continued to be the prominent sectors in 2019 as in the past years. According to the data announced by the Bursa Chamber of Commerce and Industry, 250 companies with the highest turnover generated a total turnover of 164.9 billion TL from their operations in 2019. According to the turnover generated by BTSO 250 companies in 2018, a sales growth of 12% was achieved on TL basis.

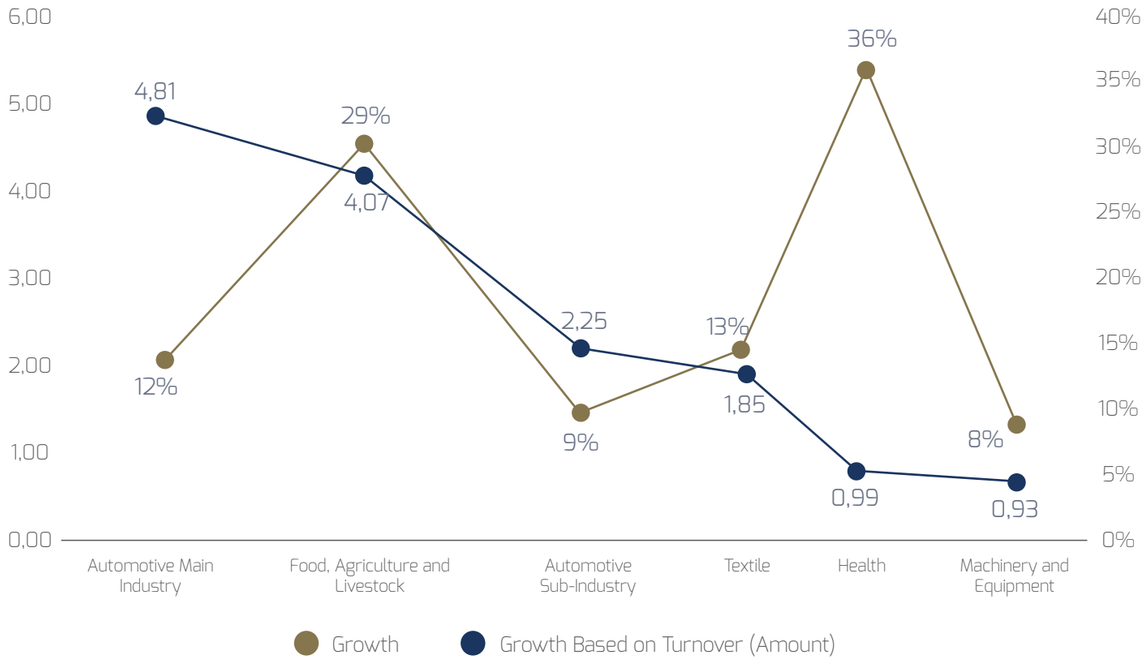
As indicated in the chart, while sales have increased since 2015, the share of sales generated from production within sales has increased with an increasing trend. The share of sales from production among the sales of 250 companies with the highest turnover in 2019 remained stable compared to 2018 and is 72%.

Net Sales (Excluding VAT-Billion $)



When we examine the sales trends in USD, we see that the sales in 2019 were realized 4% below the sales in 2018 and it was the same as in 2015

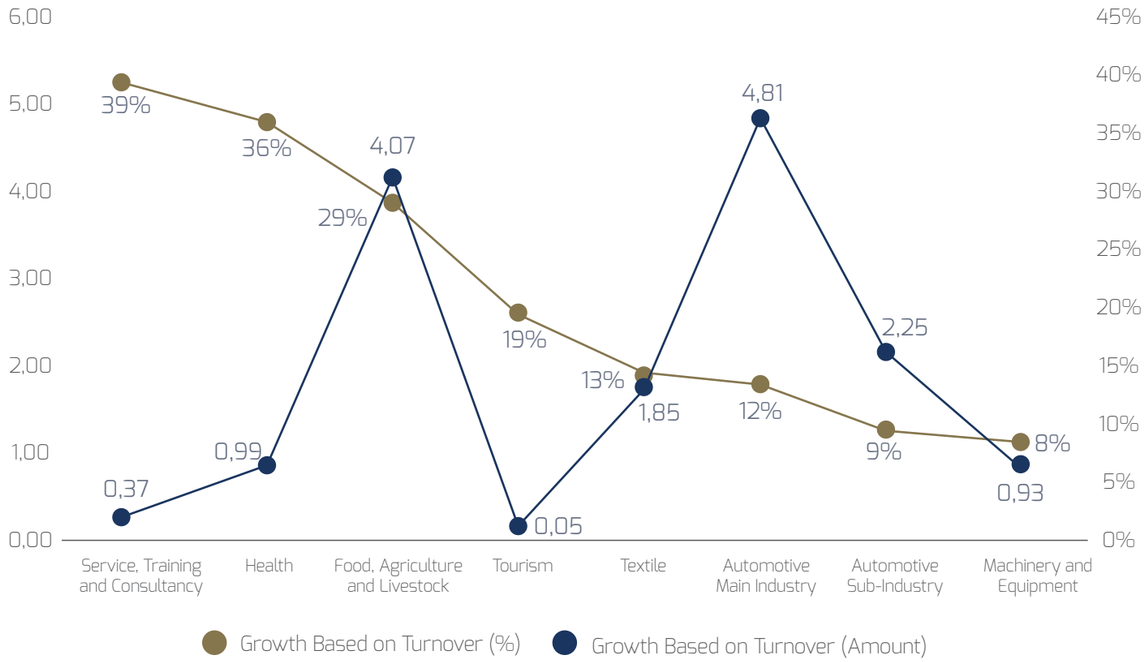
Sectors with the Highest Growth in Turnover (Amount)



When we examine the sectors that increased their turnover the most in 2019, we see the sectors that have the highest share from the economy of our Bursa province.. These sectors continue their performance over the years.

Automotive and automotive supplier industry, Textile, Machinery and Equipment, Food, Agriculture and Livestock sector plays an important role in Bursa, Turkey to get 4.2% share of the economy.

Most Growing Sectors Based on Turnover (%)



Although agriculture is in the second plan in sectorial terms, Bursa is a province with high potential for the agricultural sector with its fertile lands and human resources. Bursa represents the Marmara Region as one of the 7 selected regions after the recent revitalization and consolidation project of the Ministry of Agriculture. Bursa will play a more active role in agriculture in the coming years and the contribution of the agricultural sector will continue to increase.

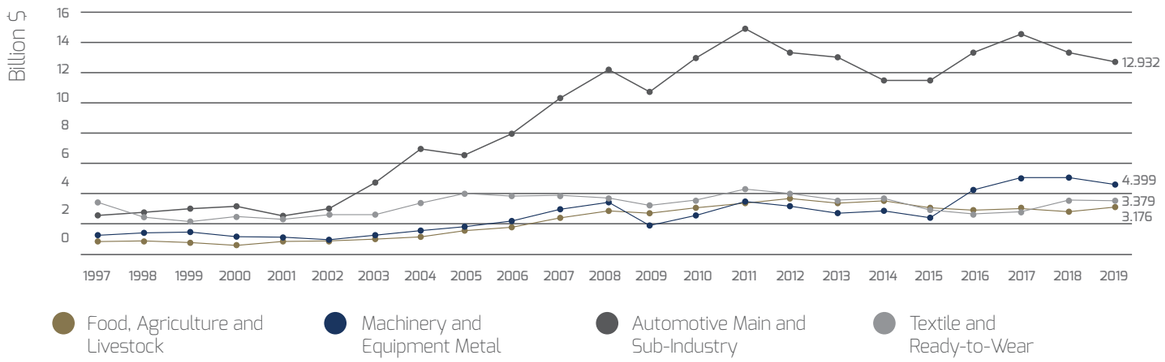
According to the projection we prepared as Besfin, we anticipate that the agricultural sector will grow by 3-4% at the end of 2020 while the Services, Construction and Industry sectors will shrink.

This projection confirms our 2020 Q2 figures.
When we compare the first 250 companies operating in Bursa province on the basis of 4 main sectors, the annual turnover values of 2018-2019;

- 29% of the Food Agriculture Livestock sector,
- 8% of the Machinery, Equipment and Metals sector,
- 10% of Automotive Primary and Spare Parts Industry
- 13% of the textile and ready-to-wear sector

Growth can be seen.

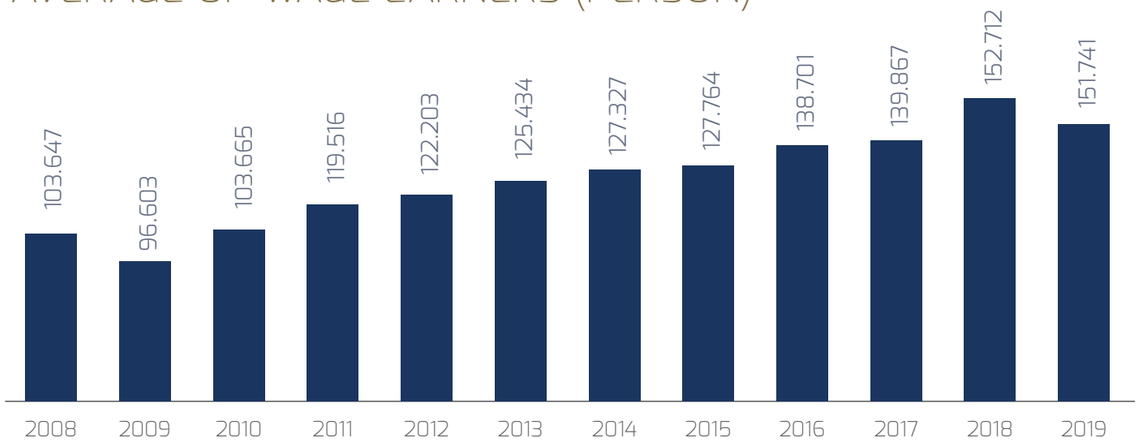
NET SALES BY SECTORS, 1997-2019



As indicated in the chart above, it shows the development of the locomotive sectors of Bursa's economy over net sales between 1997-2019.

Especially when looking at the last 5 years, it is in a decreasing trend after 2015, especially after the machinery and equipment peaked in 2017. Food and Textile is in a horizontal position. The automotive main and sub-industry sector follows a downward trend in USD basis in 2019.

AVERAGE OF WAGE EARNERS (PERSON)



When looking at sales, it is a very important indicator of the employment created by these companies. When we look at this point, there is a decrease of 971 people in 2019 compared to 2018 according to the graph of the average number of people working on wages.

PERFORMANCE ANALYSIS

Ratios	Equity / Net Assets	Net Active Turnover Speed	Equity Turnover	Net Asset Profitability (ROA)	Return on Equity (ROE)	Sales Profitability
2017	33%	144%	%495	9%	26,3%	6%
2018	34%	146%	%487	9%	26,0%	6%
2019	35%	142%	%404	8%	21,7%	5%

While doing the BTSO 250 Study, we worked on the years of 2017, 2018 and 2019.. When we analyze it in terms of assets, it is seen that the asset sizes of companies decreased by 3% in 2019 compared to 2018 and the asset turnover rate was realized as 142%.. Active Turnover Rate shows that companies work more efficiently and use their resources more efficiently. return on assets and return on equity show that a company is profitable compared to and as much as its total assets Return on assets and return on equity were 8% and 22%, respectively, in 2019. The share of equity in the assets was realized at the level of 33% -35%.

When we look at the companies in BTSO 250 companies, 220 companies made a profit in 2019.

While a profit of 9.6 billion TL was announced, the overall net profit margin of the companies was realized at 5% in 2019 and decreased by 50 basis points compared to 2018.

When we examine companies by sectors in terms of net profit rate, the top 5 sectors are Tourism 24%, Logistics 20%, Chemistry 12%, 10% Automotive Sub-Industry and finally 9% Wood, Forest Products and Furniture.

Even if the profitability of the locomotive sectors that play a role in Bursa's economy is lower than other sectors, the profit margin of the Food, Agriculture and Livestock sector in 2017, 2018 and 2019 is 6%, Machinery and Equipment 5%, Automotive main and sub-industry 6% and Texitilin net profit margin% 7 level. The Food, Agriculture and Livestock sector, which draws the most attention in this table, has increased its profit margin compared to 2018. The net profit margin of other sectors has decreased compared to 2018.

Profit / Net Sales	Food, Agriculture and Livestock	Machinery, Equipment and Metal	Automotive Main and Sub-Industry	Textile and Ready To Wear
2017	6%	7%	7%	8%
2018	4%	6%	7%	8%
2019	6%	5%	6%	7%

SECTORAL PROFITABILITIES 2019 (%)VARIATIONS

Sectors	Profitability of Sales	Asset Profitability	Equity Profitability
Automotive Main Industry	3,89	10,14	37,75
Logistics	19,69	12,11	36,49
Chemistry	11,97	14,33	30,59
Automotive Sub-Industry	10,00	13,68	30,48
Ready to Wear Industry	2,52	4,45	30,29
Health	2,03	5,98	29,78
Wood, Wood Products and Furniture	9,06	14,89	29,14
Retail Trade	4,20	8,49	28,92
Tourism	24,15	14,36	23,64
Metal	5,17	7,06	21,25
Food, Agriculture and Livestock	5,77	7,68	20,24
Environment and Recycling	4,26	6,78	19,97
Textile	7,10	6,95	16,65
Construction	4,89	3,37	15,45
Plastic	3,30	4,62	13,75
Machinery and Equipment	4,42	5,50	13,48
Electric-Electronic	1,24	1,73	5,39
Economic Relations and Finance	0,03	1,75	1,77
Energy	0,09	0,06	0,27
Service, Training and Consultancy	-2,07	-2,13	-3,62
Cement, Soil Products and Mining	-1,79	-2,50	-3,98

SECTORAL ADDED VALUE

Sector	Value Added (Billion TL)
Automotive Sub-Industry	6.428.669.975
Textile	3.283.612.724
Food, Agriculture and Livestock	3.200.046.008
Machinery and Equipment	2.691.857.778
Metal	1.746.275.635
Energy	1.502.967.805
Retail Trade	1.080.720.778
Service, Training and Consultancy	672.368.287
Ready to Wear Industry	313.222.618
Construction	302.042.604
Logistics	237.141.187
Tourism	186.031.711
Chemistry	185.620.338
Plastic	173.355.356
Health	163.776.413
Electric-Electronic	80.698.702
TOTAL	25.318.499.018

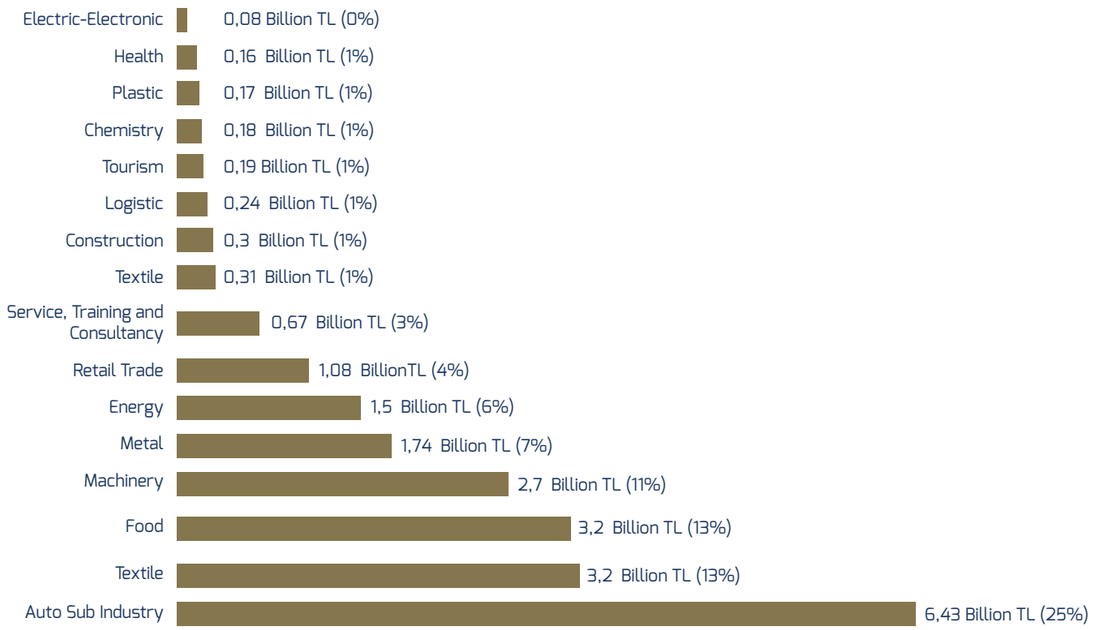
When we examine the added value created by BTSO 250 companies in 2019, a total of 25.3 billion TL was created.

When we examine it as a sectorial; the sectors that create the most added values are the leading sectors in Bursa's economy;

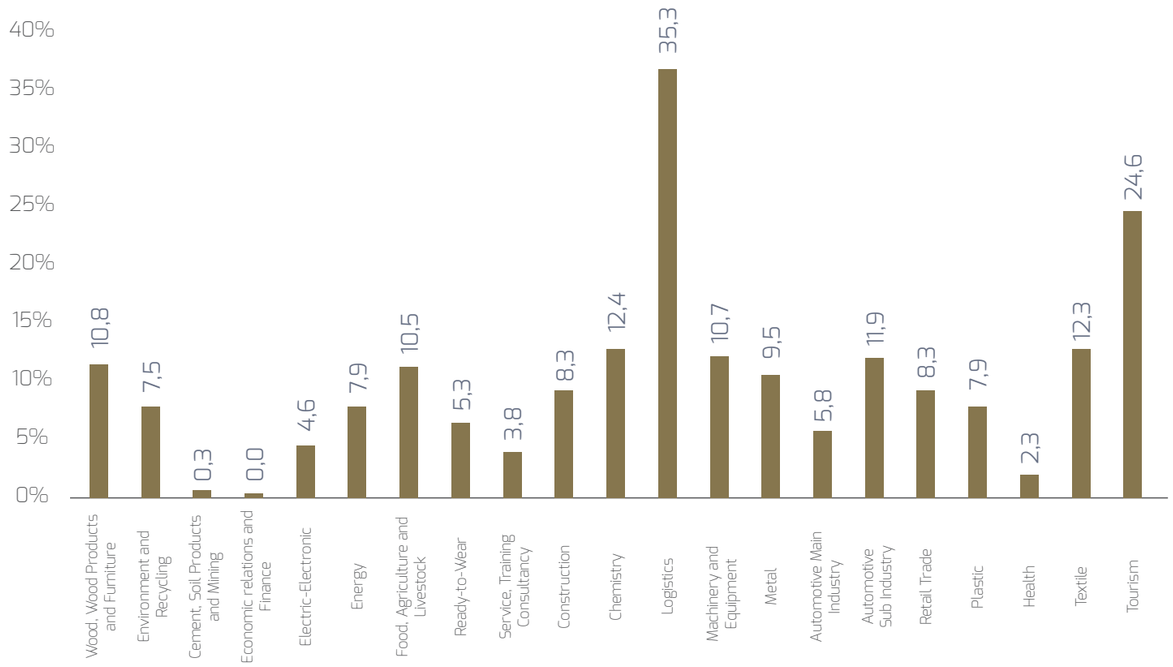
- The share of the automotive supplier industry is 25%
- 13% of textile
- Share of Food, Agriculture and Livestock 13%
- Share of Machinery and Equipment 11%
- Metal's share is 7%.

Sectors that do not want their data to be disclosed are not included in the table. Calculations are made by including general aggregation data.

ADDED VALUE



EBITDA MARGIN BY SECTORS (%)



When we look at the performance of our companies in terms of EBITDA, a total of 14.7 billion TL of EBITDA was created in 2019, and the ratio of EBITDA in total sales is 8.9%.

Logistics sector has the highest EBITDA margin with 35.3%, followed by the tourism sector with 24.6%. Chemistry sector is followed by 12.4%, Textile with 12.3% and automotive supplier industry with 11.9%.

In summary, Bursa 250 companies generated 164.8 billion TL net sales and 14.7 billion TL EBITDA in 2019.

The EBITDA margin is 8.9%. The active turnover rate in 2019 was 142%. The Asset Turnover and Share of Equity in the assets are also above the national average and are successful. 8.8 billion TL net profit and 11.5 billion dollars Exports are the numbers that differentiate Bursa.

In 2019, the Bursa economy was less affected by global economic difficulties as it dispersed market risks. If Turkey Bursa grow grows sentence; It is the most important element of sustainable growth. High value-added product production will be the focus of companies in the coming period.

Bilal Emin TURAN
Journalist - Writer

Continuously Further BURSA

One of the most strategic cities of Turkey in Bursa. The advantage of geographical location, developed industrial infrastructure and compatible with the technology, production appetite, Bursa stepped forward with trained work force has become the leading force of Turkey's economy, draws attention to the position of exporting produce. The city, which was among the top 3 exporting cities with an export of 15 billion dollars last year, is also the address of value added investments. Finally, this success of Bursa, which made a name for itself with its Turkey's automobile (TOGG) investment, is of course not a coincidence additional layer of hope that will be produced in a pioneering cities like.

Automotive Home Base

Bursa with the mission of making Turkey's dream true has 4.17% share in total GDP. When we look at the turnover shares of Bursa's industrial companies in the total industrial production, the automotive industry stands out by far. It is useful to state the numbers more clearly. 51,2% of the total 982 thousand 642 cars produced in Turkey in 2019 ie 451 Total 503 thousand, 405 thousand 248 thousand trucks / vans of 107 thousand 327, 9199 527 buses were produced in Bursa. Most of the products produced were exported to all over the world, especially to Europe.

To Dreams

İxactly 60 years after the first car venture Devrim, Turkey's domestic electric automobile, adds an additional layer of hope that will be produced in a pioneering cities like.

Bursa, which is proven to the world automotive industry. We are following the developments with enthusiasm and look forward to 2022, when the first mass production car will roll off the belt.

Address of Top 250 Companies

Although automotive is the leading sector in Bursa, many giant companies in the fields of textile, apparel, machinery, iron and steel, food, agriculture and livestock are also operating within the boundaries of this province and their contribution to the economy is undoubtedly significant. The 2019 results of the "Bursa Top 250 Large Firms Research" prepared by BTSO experts also support our findings.

5 New Companies Joined

While the total export of the first 250 companies in Bursa, where giant companies such as Renault, TOFAŞ, Bosch and Karsan operate, is 11.5 billion dollars, the share of automotive companies in this export is 69 percent, or 7.9 billion dollars. Machinery and equipment exports exceeded $ 1.5 billion, while textile and apparel companies exceeded the $ 1 billion export limit. Another remarkable detail is that the number of companies operating in many sectors has decreased compared to 2018, while five new companies have started operations in the automotive main and supplier industry. This development strengthens Bursa's position as the center of automotive.

Does Not Fit Caps

Bursa is a city where business people can make courageous investment decisions and set great goals. With this feature, it is also the center of technological transformation. The most basic feature of entrepreneurs from 7 to 70 in Bursa is their attitude that does not fit into their caps. Eye of Bursa's will not settle down as long as entrepreneur keep seeking new markets beyond the borders of Turkey. 8 thousand 500-year history and the entrepreneurial spirit of commerce that have committed themselves to the DNA of the city center and not just the economic value created by the sample is happening in the business world in Turkey with this identity.

Popular With It's Potential

Entegre sanayi ekosistemi, kalifiye personeli, sağlam altyapısı, endüstrideki yetkinliği ve katma değeri yüksek üretimiyle ihracat birim fiyatı Türkiye ortalamasının üzerinde olan Bursa, pandemi gibi hiç hesapta olmayan krizlerde dahi Türkiye'nin en az hasarla yoluna hızla devam etmesini sağlayacak potansiyeliyle her zaman yakından izlediğimiz bir şehir olmaya devam edecek.

Sefer LEVENT
Journalist - Writer

Why Not!

When I received the results of Bursa First 250 Large Firms Research 2019, I first strained my memory. As we approached the end of 2020, I thought about what we were going through in 2019. 2019 was a difficult year. A year ago, in 2018, the US economy started to recover, followed by the European Union. The Federal Reserve also continued to raise interest rates and withdraw money from the market. China, the engine of growth, slowed down and could not prevent its growth, which was 10 percent for many years, from declining to 6.1 percent. As the world entered 2019 in foggy weather, it faced a completely different fear. Recession...

Trade wars, geopolitical risks, Brexit issue, and negative economic indicators from Europe etc. The weather got so bad that remember, central banks have returned to a loose monetary policy. The Fed decided to cut interest rates after 11 years and tried to feed the market. The European Central Bank followed him. After all, Turkey's Central Bank also lowered interest rates with other 40 countries. The Central Bank reduced the policy rate from 24 percent to 12 percent by reducing the total yearly by 1200 basis points.

These fluctuations in the world economy has also affected Turkey's economy in the first half of 2019. The shrink that started in the fourth quarter of 2018 continued in the first two quarters of 2019. As of the third quarter of 2019, recovery started and we were able to close the year with 0.5 percent growth. The dollar rate started the year at 5.29 TL, and when it ended 2019, it saw 5.95 TL.If we remember the global picture in 2019 and return to the research of the biggest 250 companies prepared by the Bursa Chamber of Commerce and Industry..

We see that reflected in Bursa in the world and inevitably these developments in Turkey's economy. However, Bursa is an important city that can write its own story.

Automotive main and spare industry, machinery equipment, textile and food are the first 4 sectors that give life to Bursa's economy. This picture has not changed for years. Apart from agriculture and food, the decrease in sales in the other three draws attention immediately. Value added rates in 3 main sectors with falling sales only caught two third of 2018.

The research reveals that Bursa experienced difficulties in both turnover and profitability in leading sectors in 2019. The positive picture in agriculture, food and livestock has also been reflected in the number of workers. While there was a slight decrease in workers in three main sectors, the average number of workers of companies dealing with agriculture, food and livestock increased from 18 thousand 785 to 20 thousand 326.

This table shows that the right jobs have been done in agriculture, food and animal husbandry. But is it enough? The biggest problem in Bursa and other big industrial cities has been the same for years ... The fact that we are talking about the main sectors and that we cannot add new ones to these main sectors.

Time Is Flowing Faster in the Economy. We have to change..

We have a competitive advantage in the defense industry with drones. We have a competitive advantage in the defense industry with UAVs and SİHAs. Our local car is counting the days to go on the asphalt. Is it enough, not enough!
We have to spread the production models that contain advanced technology and high rate of localization to every field. For this, we must increase our R&D investments.

Artificial intelligence has become one of the most important issues in the world. The world is racing in this area. We must participate in this race, we must be in the front row. K The coronavirus and pandemic process has shown that health will continue to be at the top of the agenda in the coming years. Scientific and technological developments in health and biomedical fields should not only be followed by the public. Private sector investments are very important here.

In summary; Bursa, making history in the industry, can be the center of high technology with its vision, entrepreneurs and qualified workforce. Why not!

Şükrü ANDAÇ
Journalist - Writer

Let's Increase Added Value First, Then the Profitability

Two years have passed since we lost our beloved writer Güngör Uras, who is a veteran of business and business journalism, whose knowledge and modesty are admired by everyone who knows him. He was the first person to come to mind in the business and press when it comes to industry and production. Therefore, I would like to do the introduction with the words of our esteemed teacher.

"We do not have the chance to create a large production facility in every subject. But we have to grow in one or more sectors by determining our industrialization strategy. We can do this. If we achieve this, we can make competitive production based on research, development (R&D), and innovative technologies. Production means creating added value. Added value is the difference between the output price and input price of a good or service." (Milliyet; 2010)

In 2009, the value added created by the big companies in Bursa (BTSO 250) was 2.8 billion dollars; five years later, in 2014, this value increased to $ 4 billion 381 million. In the next five years, the sales from production did not even remain constant and decreased from 30 billion to 29 billion dollars, while the resulting value added approached 4.5 billion dollars.

So how is the added value calculation done? Here (1) Nature, (2) Labor, (3) Capital, (4) Entrepreneur stands out. The added value created is shared as (1) Rent, (2) Wage, (3) Interest, (4) Profit.

Our teacher Güngör Uras always drew attention to this point:

""Reasonable profit is a sign of health in the economy. An enterprise that cannot make reasonable profit cannot survive and grow. New ones cannot be installed. In this case, unemployment and poverty increase."

Now let's come to the revenues and the profits obtained in return...

In 2009, in the BTSO 250 list, the sales revenue was 21.7 billion dollars; the profit for the period is 881 million dollars. Period profitability is 4 percent compared to sales revenue, that is, a very low level.

So what happened in the next years?

Let's keep reading the numbers from where we left.

Year 2010, in the BTSO 250 list, net sales reached 27 billion dollars, while profit for the period reached 1.4 billion dollars. Its proportional equivalent corresponds to 5 percent, in other words, a significant increase from 2009 to one year afterwards draws attention.

Let's continue.

Year 2011, 30.6 billion dollars net sales and 1.4 billion dollars profit for the period were realized. Despite the turnover increase of 3.6 billion dollars, the profit has stagnated. Proportional calculation corresponds to 4.5 percent.

Year 2012, 1.5 billion dollars profit versus 30.1 billion dollars in sales, a 5 percent rate.

Year 2013, net sales of 30.8 billion dollars, profit for the period falling to 1.3 billion dollars. The ratio of sales to profitability is 4.5 percent.

Year 2014, profit of 1 billion 563 million dollars against net sales of 30 billion dollars. The rate is 5 percent.

Year 2015, the profit obtained for the period after net sales declined to 29.1 billion dollars, is 1 billion 762 million dollars. The rate is 6 percent.

Year 2016, the profit after net sales of 28.9 billion dollars is 1 billion 465 million dollars. Profitability rate according to sales is 5 percent.

Year 2017, annual profit of 1.9 billion dollars versus 32 billion dollars in net sales. The rate is 6 percent.

Year 2018, net sales of 30.2 billion dollars and 1.8 billion dollars period profit. Rate is 6 percent.

Year 2019, after 29.1 billion dollars of annual sales revenue, 2.6 billion dollars of period profit was captured. The proportional equivalent of this corresponds close to 9 percent.

Our wish is first of all to increase the sales revenues of all Turkish industrialists, especially Bursa, the castle of industry; then to increase profitability. Increasing the added value must be the only indispensable condition in the industry.

Vahap MUNYAR
Journalist - Writer

Automotive Should Crown Its Success Increasing the Added Value

When some of the data of the "Bursa 250" research of the BURSA Chamber of Commerce and Industry (BTSO) reached me, I first looked at the course of the sectors.

In the first table, I saw "Net Sales by Sectors 1997-2019" and examined the situation of 4 sectors in 1997:

- Food, Agriculture and Livestock: 576 million 945 thousand dollars.
- Machinery, Equipment and Metal: 762 million 169 thousand dollars.
- Automotive Main and Supply Industry: 2 billion 539 million 50 thousand dollars.
- Textile and Readywear: 3 billion 462 million 288 thousand dollars.

According to these data, the photograph of the industry in Bursa in 1997 looked like this:

- Textile and Readywear are in the first place. Automotive main and sub-industry follows it. Food, agriculture and livestock are relatively lagging behind.
- Surely, I focused on the years from 1997 to 2019 one by one. Finally, the data for 2019 are as follows:
- Food, Agriculture and Livestock: 3 billion 175 million 814 thousand dollars.
- Machinery, Equipment and Metal: 4 billion 398 million 504 thousand dollars.
- Automotive Main and Sub-Industry: 12 billion 931 million 712 thousand dollars.
- Textile and Ready-to-Wear: 3 billion 379 million 116 thousand dollars.

From the net sales section of the table in 2019, I deduced the following:

- Automotive Main and Supply Industry, which ranked second in 1997, has not only ranked first in the last 22-23 years, it has also significantly widened the gap.

While "Textile and Readywear" was the leader in the added value table in 1997, it immediately caught my attention that in 2019 the first place went to "Automotive Main and Supply Industry". Let's look at the 1997 ranking

- Textile and Readywear: 744 million 895 thousand dollars.
- Automotive Main and Supply Industry: 552 million 701 thousand dollars.
- Machinery, Equipment and Metal: 186 million 951 thousand dollars.
- Food, Agriculture and Livestock: 127 million 15 thousand dollars.

The ranking changed as follows in 2019:

- Automotive Main and Supply Industry: 1 billion 613 million 465 thousand dollars.
- Machinery, Equipment and Metal: 782 million 739 thousand dollars.
- Textile and Readywear: 634 million 362 thousand dollars.
- Food, Agriculture and Livestock: 564 million 382 thousand dollars.

The point that stuck in my mind about the change in the "Added Value" ranking was as follows:

- "Automotive Main and Supply Industry" has taken the leadership as well as net sales. However, the added value of 1.6 billion dollars from net sales of 12.9 billion dollars remained low. I think, this sector needs to provide Turkey with a higher added value.

Then I reviewed the "Average Number of Paid Employees", that is, the employment table. In 1997, "Textile and Readywear" was the leader in Bursa:

- Textile and Readywear: 35 thousand 386 people.
- Automotive Main and Supply Industry: 14 thousand 959 people.
- Machinery, Equipment and Metal: 7 thousand 266 people.
- Food, Agriculture and Livestock: 6 bin 090 people

In 2019, this employment ranking changed as follows:

- Automotive Main and Supply Industry: 54 thousand 772 people.
- Textile and Readywear: 26 thousand 674 people.
- Machinery and Equipment: 21 thousand 897 people.
- Food, Agriculture and Livestock: 20 thousand 326 people.

This table gave me the following message:

Production with robots gained importance in factories, that is, with the increase of "metal collar", "Automotive Main and Supply Industry" took the lead in employment.

Doesn't the increase in the added value created by the "Automotive Main and Subsidiary Industry", which has also been a leader in exports for years in Turkey, crown the sector in the championship?

Feridun EYÜBOĞLU
Journalist - Writer

Who Manages the Exchange Rate and Interest Well Has Won

In recent years, we have witnessed many different scenes of the economy.

For example, the first half of 2018 was enthusiastic and the second half was very quiet.

In the following year, trends shifted on a calendar basis. After the difficult first six months of 2019, it took on a very hopeful view!

And just as we said that things were getting better, we came across the corona test of 2020.

We are now witnessing tough movements on the basis of quarters, not semesters. As a result, 2020 is turning into a milestone with the wind of change it creates step by step!

In order to analyze this milestone point well, it is necessary to focus on 2019, which is the last year of the economy, which we can call relatively normal. Surely, by comparing it with previous years especially 2018.

We have already learned macro data for the country as a whole. However, we can learn the sector and company performances on the basis of provinces only through the researches of chambers. The 250 Large Companies Research of Bursa Chamber of Commerce and Industry, which has been a guide for many years, performs an important task in this context.

The latest research that has been prepared stands before us as the best lens that can be kept on the economic performance of Bursa which is the locomotive city of Turkey's economy on both micro and macro basis. First of all, it is useful to look at the list from a broader perspective, especially in terms of profitability and added value. For example, when we look at the 10-year summary, we can see the traces of mini crises in profitability data. During this period, the number of companies that declared profit 4 times, decreased.

We see a 3-year decrease in profit totals. The most striking contraction is seen in 2016 with 7.6 percent!

The fact that the total profits decreased by 0.5 percent with 9.77 billion TRY in 2019 compared to the previous year is actually an indicator of how the currency crisis that started in August 2018 and the increase in interest rates afterwards contracted the economy. The high increase of 40.8 percent in the total profit of Bursa companies in 2018 is rather the result of a financial advantage based on exchange rate and interest. Because the total net sales were around 148.4 billion TRY in 2018 and reached 164.9 billion TRY in 2019.

On the other hand, the total profits decreased from 9 billion TRY to 8.86 billion TRY in this period comparison. As a result, while the rate of profitability of sales was at its peak with 6.07 percent in 2018, it decreased to 5.38 percent in 2019.

To explain, the reflection of the exchange rate shock in 2018 on the TRY was reflected very strongly on the balance sheets. In 2019, despite the warmer exchange rates, there was a long erosion of high interest rates.

When we look at the profitability issue in terms of assets, we encounter a similar picture. The total return on assets of the 250 large companies in 2018 was at the level of 8.85 percent. When it comes to 2019, we encounter a rate of 7.63 percent.

The 21 percent level in return on equity says that the last year was not very good for companies.
While the summary of this table states that 2019 was a worse year compared to the previous year, it is seen that companies and sectors working in exports and successfully managed financing came to the fore in these years marked by the changes in exchange rates and interest rates.

The reversal of the table when the data is evaluated in dollar terms is the proof of this situation!
In 2019, the profitability before interest and depreciation manifests itself in sectors such as automotive main and supply industry, textile and readywear, food, agriculture and livestock, machinery, equipment and metals.

Traditional Sectors Ahead Again

Export performances predominantly determine the biggest ones of Bursa. 4 automotive main industry companies appear to be the leading companies with total export revenues exceeding 6.2 billion dollars on a sectoral basis. Likewise, when the automotive supplier industry is added to this table with 1.66 billion dollars, the sector reaches a share of 68 percent in total in the total export income of the 250 list.

Later, we see the machinery sector, which has started to show a high added value of 1.5 billion dollars in the world markets. When we consider textile and readywear together, we come across approximately 1 billion dollars.

As a result, we see that 91 percent of the 250 large companies' total exports of 11.5 billion dollars in 2019 were realized by these basic sectors. These sectors also constitute 141 companies of the BTSO list.

Likewise, employment data indicate that these sectors bear the burden of the urban economy, because they constituted 63 percent of total employment in 2019. Consequently, it is possible to find the highest added value figures in this group.

It is worth underlining that the high added value created by 26 companies representing the food, agriculture and livestock sectors and 4 energy companies is also noteworthy for Bursa. It is also necessary to mention food in terms of contribution to employment along with retail trade.

Namık GÖZ
Journalist - Writer

Bursa Makes It's 5th Leap With TOGG

Bursa is a city that has been producing and marketing since the first years of human civilization.

We see this in the unearthed traces of civilization in archaeological researches.

Before going that long, let me explain the important leaps the city has experienced, starting from 1326, when the Ottomans conquered Bursa, and detail the fifth big leap we are experiencing today.

Conquered by the Ottoman Empire, Bursa was an important silk production center. After the secret of silk was learned from the Chinese, this legacy of the Byzantine period was continued by the Ottoman Empire. Bursa silk has always preserved its reputation in the Ottoman Empire for centuries.

The first leap was achieved with this ancient production. Established in 1888 and operating until our recent history, the Sericulture Institute was the first step in the modernization of production.

The first years of the Republic witnessed investments that made Bursa the leader in textile. Merinos, Sunğipek and İpekiş factories played a pioneering role, enabling Bursa to take the second leap forward. Under the leadership of these factories, Bursa has become a textile brand.

Bursa, has developed and grown its industrial know-how with an investment that will set an example for the country after 1960. The third leap starting with the establishment of the first organized industrial zone in Turkey provided new investment to Bursa.

The establishment of TOFAŞ and then Oyak Renault factories heralded a new transition. The sector has developed so that it has reached the capacity to export to 193 countries. Automotive meant machinery and heavy industry. With these two sectors, Bursa consolidated its industrial city identity and made the fourth leap forward. We have been experiencing the labor pains of the fifth big leap in recent years. The TEKNOSAB project of the Bursa Chamber of Commerce and Industry was the signal flare that will carry Bursa's industrial journey into the next century.

Then Turkey's domestic and national automobile factory TOGG came. This is not just an arbitrary investment choice. It was an investment that Bursa deservedly received thanks to the knowledge gained in the fourth leap.

This investment like the other leaps, will enable the transformation of Turkey as well as Bursa to take the step into the big league. The 150-year-old automotive industry has now evolved into the concept of mobility with the developing technology. Mobility is the new name in the automotive industry for digitalization that enters every aspect of our lives.

Conventional manufacturing will now hand over to new tools where things will be used with the internet. The new ecosystem of automotive will evolve with information and entertainment system equipment from interconnected, driverless and shared vehicles controlled by artificial intelligence.

TOGG will take the first step of this new concept with the factory in Gemlik. TOGG will become part of the digital transformation in the world with this manufacturing facility beyond an automobile. Accordingly, the supply industry, which is already number one in conventional production in the world, will also keep up with the transformation.

When we say automotive in Turkey, Bursa comes to mind. The core of the mobility system that TOGG has created in Gemlik will be remembered with Wolfsburg in Germany and Stuttgart Sindelfingen in Germany, and Turin in Italy, which are the addresses of new technologies in the world. Integration with TEKNOSAB will speed up this process. Gemlik-TEKNOSAB will turn into a technology valley in the very near future.

The "Top 250 Large Companies" research, which sheds light on the city economy prepared for the 23rd time this year by the Bursa Chamber of Commerce and Industry, includes the economic growth reflections created by these leaps. We will see the effects of the fifth leap together in the next 10 years.

BCCI's **'Bursa Grows, Turkey Grows'** will become a reality once again the motto.

Osman GÜRÇAY
Journalist - Writer

Way To Go!

In the 1950s, when Bursa was mentioned, a heaven came to mind with its textile, textile, towel, peach, chestnut, fig, pear, grape, onion, bean, tobacco, fruit and vegetable warehouse, mountain and spa tourism, green nature.

From the beginning of the 1960s, people from the Balkans who were good with technology turned the production, which was carried out with land looms working at homes, into small-scale factories with automatic looms with mechanical infrastructure.
In some districts, the sounds of the looms would not be silent until the morning.

Just as no one used to worry about noise, the silence during "programmed power outages" frightened people.

Because at that time, as in every period, money was not growing on trees.

It is not a coincidence that today's leading automotive sector chose Bursa as its base, it is the result of the vehicle manufacturing tradition in its past.

The rotation of the first wheel in Bursa is as old as human history and the masters have added that tradition to the present by adding on what they have seen.

In the early 1970s, two automobile factories were established one after the other, and there were people who scoffed implying that there is an assembly factory, and at first it was indeed

But even the crates in which the parts coming by ships were put to be sold for scrap, creating a sector called wood warehousing in Bursa.

While plywood that swells like balloons with just a drop of water and breaks like a biscuit was produced in Turkey, the 5x10 sized MDF quality boards impregnated with chipboard, which were cleaned and put up for sale in warehouses and used as concrete mold material, were in great demand by the builders.

This process did not last long and factories producing high quality chipboard and MDF and wooden pallet workshops were established.

It is no coincidence that İnegöl, which started off by selling the furniture of Ankara's sites, has become a furniture giant that works for export today.

And then the automotive supplier industry, which accelerated the migration from all provinces to Bursa, was established and grew at an incredible speed.

Today, when we look at the sector leaders of production, employment, added value, sales and exports in our country, we see the name of Bursa in the top three.

Since we proudly observe the power of Bursa in comparative statistical tables, all of which are prepared with great efforts in this book, I would like to express my ambition not with expert figures but with my feelings. However while performing the motto **"Bursa Grows, Turkey Grows"** Bursa doesn't get the deserved support for the business community and social welfare for the public from growing Turkey.

It should be the expectation of the common urban consciousness to ask that the order that has come like this for 70 years not to continue like this.

Bursa has paid enormous costs while industrializing.

Carrying the pride of Turkey's founding the first OIZ, we were exhausting Bursa with practices such as firstly establishing factories in agricultural fields and then organizing them.

We have just met clean and environmentally friendly production, but we still could not be friendly.

Since every OIZ requires new employment, the process of receiving immigration has broken all urban planning plans.
And now let's be careful...

No Other Bursa!

I wish the business world, which takes its strength from production, saying hope always exists, continues on its way with the same belief after the pandemic.

Especially if we take big steps in the field of agricultural products industry with the lesson we learned from the teachings of the pandemic process!

Go For It!

Expressing that I care very much for BTSO to work with 250 large companies and make it a tradition, we will be the winner if our common denominator is Bursa's benefit in every step we take with its industrialist, its employees, its institutions, the press, and most importantly, its living.

Yunis Can TOPAKTAŞ
Journalist - Writer

Bursa, City of who see the Future

Turkey, 'which have the advantage of geography in an effort to fully use' and is one of the countries that should not mistake while playing cards in his hand. Bursa, on the other hand, always stands out as a special city with every step taken.

Bursa, Turkey's leading manufacturing center, stands out for being successful, best of all through history, the best quality, and the latest generation.

As we come towards the end of the 2020s, we are now pregnant with the developments in the industry business line that will shape our future. Devices that move with sensors, robots, autonomous cars, drone mobiles, quantum computers, Nano technologies and thousands of other innovations are at our door. Space mining is spoken in developed countries. We still do not know exactly what to do with boron, uranium and thorium…

Decisions Should Be Strategic

If Bursa will continue on its way without losing its leadership position; first of all, it should be very careful while choosing the names at the head of the decision mechanisms and capital. Strengthening its strategic position is not as easy as it seems and thought.

Since our subject is Bursa and "Top 250 Large Organizations"; we need to examine some data and make certain judgments …

We closed 2019 well, when we started badly and saw the bottom.

The contraction in the economy, which started from the last quarter of last year (2018), continued for 3 quarters and returned to growth from the third quarter of 2019. The average of the contraction lasting for three quarters was 2.2 percent. It was two quarters shorter in duration than in past crisis periods, and the contraction of the economy was about half. In a sense, we went in and out of recession, but unemployment increased.

In the third quarter of 2019, the Gross Domestic Product (GDP) returned to growth with 0.9 percent. We grew 6 percent in the last quarter. The recovery in housing, automotive and consumption together with the increase in loans was effective in the growth. The yearly average took place in the records as 0.9 percent.

BTSO Warned Ankara with Reports

Bursa was one of the leading provinces that felt the impact of growth closely. Private sector's appetite for investment increased a little. Incentives received, fairs visited. The sectorial reports prepared by BTSO President İbrahim Burkay and council members were important in decision making process in Ankara.

Profitability Ratio of Sales (2009-2019)

When I look at the tables, companies with net sales of 33 billion 785 million 078 thousand 575 liras in 2009 pre-tax profits are seen as 1 billion 369 million 562 thousand 925 liras. The profitability rate of sales is 4.05 percent.

When 10 years have passed, I see that the net sales in 2019 reached 164 billion 858 million 226 thousand 900 liras. The profitability rate of companies with pre-tax profits of 8 billion 865 million 539 thousand 410 liras is 5.38 percent….

Profit rate far below expectations after 10 years…

Equity Profitability

Again in the review I targeted for the same years;

The pre-tax profit of the equity, which was 11 billion 159 million 232 thousand 372 TL in 2009, is 1 billion 369 million 562 thousand 925 TL, corresponding to 12.27 percent.

Total equity of 250 companies in 2019 40
Although it rose to billion 805 million 963 thousand 676 TL, the profitability rate was 8 billion 865 million 539 thousand 410 TL before tax with 21.73 percent. The fact that the profit percentage remained at 21.73 percent after 10 years despite the increase in equity by almost 400 percent shows that companies are struggling to survive.

2019 Performance of 250 Companies

Wood-Forest Products (6), Environment and Recycling (3), Cement (4), Finance (2), Electricity (1), Energy (4), Food-Agriculture and Livestock (26), Ready-to-Wear (8) In Service and Education (4), Construction (4), Chemistry (4), Logistics (2), Machinery (16), Metal (14), Automotive Main Industry (4), Automotive Sub-industry (67), Retail (22)), In Plastic (6), In Health (1),

In Textile (50), and in Tourism (50) companies consist of "250 large firms" list. According to the research; net sales 164 billion 858 million 226 thousand 900 TL.

Profit before tax: 8 billion 865 million 539 thousand 410 TL.

Exports: 11 billion 521 million 829 thousand 976 Dollars

The number of employees they employ: 151 thousand 741 people

Sales from production: 118 billion 444 million 954 thousand 567 TL

According to the information I got from the tables; Bursa will continue to be remembered with the automotive, food, textile, machinery and metal sectors.

The Power of the New Wave

The actors of the economy spent 2019 struggling, finding new financial resources, and supporting producers. We need very serious steps to be taken in software and informatics, which will mark the future of Bursa. Micro mechanics field should not be left blank either.

Research and development comes first. For this, it is time to focus on innovations in education, depth and business people. Taking small steps means preparing for big steps. The key to coming from the bottom is believing…

Bursa
Top 250
Large
Companies
Research
2019

SECTORAL RANKINGS

SECTORAL RANKINGS

TREE, FOREST PRODUCT AND FURNITURE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	-	101	BTSO	308.461.141	28.965.631	79.787.202	180.765.756	13.735.538	17.158.357	0	203	609.745
2	ÇİLEK MOBİLYA ANONİM ŞİRKETİ	108	İNE-GÖL	290.172.053	122.820.490	161.526.998	195.259.442	65.590.356	67.797.379	15.593.357	675	243.911.775
3	NAYMAN ORMAN ÜRÜNLERİ AKARYAKIT İNŞAAT TURİZM GIDA OTOMOTİV NAKLİYE TEKSTİL MOBİLYA LOJİSTİK SANAYİ VE TİCARET LİMİTED ŞİRKETİ	126	BTSO	244.277.137	17.869.891	14.654.334	134.924.680	772.792	14.076.536	2.371.997	41	7.724.407
4	-	167	BTSO	173.139.777	3.938.859	48.076.654	125.883.867	1.944.860	2.502.428	179.129	40	0
5	ORKAV ORMAN ÜRÜNLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	188	İNE-GÖL	150.730.162	9.131.276	8.088.167	43.173.120	3.460.920	3.543.874	51.468	19	4.088.221
6	TECE DEKOR KAĞIT BASKI VE EMPRENYE SANAYİ VE TİCARET ANONİM ŞİRKETİ	205	BTSO	-	-	-	-	-	-	-	-	-
	TOTAL			-	-	-	-	-	-	-	-	-

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

ENVIRONMENT AND RECYCLING

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	KARATAŞ DEMİR ÇELİK SANAYİ VE TİCARET LİMİTED ŞİRKETİ	147	GEM-LİK	195.242.385	-	61.160.994	160.624.207	-	-	0	-	0
2	SOYİÇ İNŞAAT NAKLİYAT METAL GERİ DÖNÜŞÜM SANAYİ VE TİCARET ANONİM ŞİRKETİ	157	BTSO	-	-	-	-	-	-	-	-	-
3	KARATAŞ SAÇ VE BORU, TURİZM, SANAYİ DIŞ TİCARE LİMİTED ŞİRKETİ	189	GEM-LİK	150.362.896	-	30.920.903	142.200.865	-	-	0	-	0
	TOTAL			-	-	-	-	-	-	-	-	-

Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

CEMENT, SOIL PRODUCT AND MINING

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	TRAKYA YENİŞEHİR CAM SANAYİ ANONİM ŞİRKETİ	87	YENİŞE-HİR-İST	348.004.370	-	-	-	-	-	-	471	-
2	BURSA ÇİMENTO FABRİKASI ANONİM ŞİRKETİ	137	BTSO	220.285.768	29.188.771	350.238.916	450.089.456	-15.260.618	-1.913.304	1.615.380	273	207.221.871
3	BURSA BETON SANAYİ VE TİCARET ANONİM ŞİRKETİ	155	BTSO	180.161.071	17.600.067	51.386.414	122.250.257	-5.906.425	-1.284.061	0	165	177.084.471
4	AYDINLAR MADENCİLİK TAŞ SANAYİ VE TİCARET ANONİM ŞİRKETİ	158	GEM-LİK	179.475.163	15.614.495	16.758.009	93.304.722	4.523.575	6.302.887	0	332	0
	TOTAL			927.926.372	-	-	-	-	-	-	1.241	-

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

ECONOMIC RELATIONS AND FINANCE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	EKONOMİK YETKİLİ MÜESSESE ANONİM ŞİRKETİ	130	BTSO	233.234.840	-	5.104.626	5.178.292	-	-	-	-	-
2	YENİLMEZ DÖVİZ ALTIN TİCARETİ SINIRLI YETKİLİ MÜESSESE ANONİM ŞİRKETİ	159	BTSO	178.922.329	212.281	1.172.958	1.194.338	7.009	14.368	0	3	0
	TOTAL			412.157.169	-	6.277.584	6.372.630	-	-	-	-	-

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

ELECTRIC - ELECTRONIC

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	TÜRK PRYSMIAN KABLO VE SİSTEMLERİ ANONİM ŞİRKETİ	20	BTSO	1.394.034.997	80.698.702	320.341.746	999.140.305	17.256.668	64.534.141	83.887.665	510	1.286.030.662
	TOTAL			**1.394.034.997**	**80.698.702**	**320.341.746**	**999.140.305**	**17.256.668**	**64.534.141**	**83.887.665**	**510**	**1.286.030.662**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

ENERGY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	LİMAK ULUDAĞ ELEKTRİK PERAKENDE SATIŞ ANONİM ŞİRKETİ	5	BTSO	5.475.453.005	-	312.991.304	1.758.314.868	381.594.918	394.316.362	-	-	-
2	ULUDAĞ ELEKTRİK DAĞITIM ANONİM ŞİRKETİ	22	BTSO	1.242.139.198	-	567.326.385	3.065.024.560	24.661.458	251.705.611	-	-	-
3	BURSAGAZ BURSA ŞEHİRİÇİ DOĞALGAZ DAĞITIM,TİCARET VE TAAHHÜT ANONİM ŞİRKETİ	25	BTSO	1.171.588.865	142.035.933	413.822.736	981.280.309	107.027.367	79.394.688	0	261	1.170.797.716
4	ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ	52	BTSO	528.586.473	651.701.954	1.583.928.629	8.276.468.302	-505.394.400	-58.437.256	19.779.737	102	47.622.589
	TOTAL			**8.417.767.541**	**1.502.967.805**	**2.878.069.054**	**14.081.088.039**	**7.889.343**	**666.979.405**	**-**	**914**	**-**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

FOOD, AGRICULTURE AND LIVESTOCK

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	SÜTAŞ SÜT ÜRÜNLERİ ANONİM ŞİRKETİ	6	KARA-CABEY	3.865.588.996	798.636.582	1.101.784.443	2.682.801.526	-	-	21.078.831	4.093	3.241.113.611
2	PRO YEM SANAYİ VE TİCARET ANONİM ŞİRKETİ	8	KARA-CABEY	-	-	-	-	-	-	-	-	-
3	GEMLİK GÜBRE SANAYİİ ANONİM ŞİRKETİ	18	GEM-LİK	-	-	-	-	-	-	-	-	-
4	KÖFTECİ YUSUF HAZIR YEMEK TEMİZLİK CANLI HAYVAN ET MAMÜLLERİ ENTEGRE GIDA İTHALAT İHRACAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	19	İZNİK	1.412.924.953	438.924.850	206.414.214	397.609.372	87.088.959	140.596.059	0	6.349	1.239.300.301
5	TAT GIDA SANAYİ ANONİM ŞİRKETİ	23	YENİŞE-HİR-İST	1.236.485.453	-	-	984.146.806	-	-	-	-	-
6	HASTAVUK GIDA TARIM HAYVANCILIK SANAYİ VE TİCARET ANONİM ŞİRKETİ	27	BTSO	1.069.795.073	171.223.653	156.781.662	431.059.729	66.030.206	118.292.210	-	-	-
7	ERİKLİ SU VE MEŞRUBAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	28	BTSO	-	-	-	-	-	-	-	-	-
8	ERBAK-ULUDAĞ PAZARLAMA SATIŞ VE DAĞITIM ANONİM ŞİRKETİ	33	BTSO	818.624.425	120.276.740	68.347.392	322.627.548	36.147.393	66.165.948	32.027.185	901	0
9	TARFAŞ TARIMSAL FAALİYETLER ÜRETİM SAN. VE TİC. A.Ş.	36	KARA-CABEY	738.821.402	-	51.783.126	376.752.599	-	97.375.240	0	388	728.809.152
10	ULUDAĞ İÇECEK TÜRK ANONİM ŞİRKETİ	46	BTSO	602.177.735	97.960.468	329.445.151	767.038.066	23.476.636	96.593.660	0	364	595.860.401
11	S.S. MARMARA ZEYTİN TARIM SATIŞ KOOPERATİFLERİ BİRLİĞİ MARMARABİRLİK	50	BTSO	577.265.078	122.799.719	513.364.294	608.608.920	81.767.308	53.289.218	20.677.879	381	553.609.682
12	BOLACALAR UN YEM YAĞ GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	90	BTSO	323.788.699	-	108.324.438	146.838.418	16.148.042	-	-	-	310.666.838
13	SAMANCI GIDA TARIM HAYVANCILIK VE ÜRÜNLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	100	BTSO	310.405.244	16.360.230	20.865.150	113.080.518	-	12.830.275	21.662.050	28	0

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SECTORAL RANKINGS

FOOD, AGRICULTURE AND LIVESTOCK

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
14	AROMA BURSA MEYVE SULARI VE GIDA SANAYİİ ANONİM ŞİRKETİ	109	BTSO	288.028.280	-	-	-	-	-	2.864.262	-	277.212.688
15	ÖNALLAR YEM SANAYİ VE TİCARET LİMİTED ŞİRKETİ	115	M.K. PAŞA	270.231.901	13.713.922	73.473.557	119.425.490	8.293.994	12.720.236	0	110	133.256.413
16	FINE FOOD GIDA SANAYİ VE TİCARET İHRACAT-İTHALAT ANONİM ŞİRKETİ	117	İNE-GÖL	264.871.281	94.565.934	120.619.962	350.610.993	67.567.251	88.436.900	11.389.114	564	247.222.033
17	MAY-AGRO TOHUMCULUK SANAYİ VE TİCARET ANONİM ŞİRKETİ	136	BTSO	220.582.154	66.541.679	143.892.880	255.888.856	26.345.765	42.794.582	11.687.050	322	218.736.069
18	GÜNGÖR ZEYTİN GIDA VE AMBALAJ SANAYİ TİCARET ANONİM ŞİRKETİ	148	O.GAZİ	190.066.067	-	161.179.665	252.914.491	3.862.177	-	913.740	324	187.947.989
19	PENGUEN GIDA SANAYİ ANONİM ŞİRKETİ	150	BTSO	184.050.359	26.000.300	22.930.546	210.938.368	-14.547.495	4.457.751	13.734.617	242	184.050.359
20	EMEK YAĞ SANAYİİ ANONİM ŞİRKETİ	152	BTSO	183.091.451	9.885.969	-	76.402.334	-	-6.002.882	161.449	102	180.728.369
21	ALARA TARIM ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	161	BTSO	-	-	-	-	-	-	-	-	-
22	VERİM GIDA ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	164	BTSO	174.488.207	5.434.725	42.371.393	60.241.634	-3.345.858	16.898.542	683.012	144	149.388.033
23	MBH GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	193	M.K. PAŞA	148.069.012	13.308.115	25.786.288	125.321.439	2.572.342	4.081.440	0	198	123.975.160
24	ANNAÇLAR GIDA VE TEMİZLİK MADDELERİ MAKİNELERİ OTO KİRALAMA HİZMETLERİ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	206	BTSO	142.577.886	11.155.766	25.175.599	51.214.023	7.084.326	7.872.865	0	45	0
25	EDEMEN ET VE ET ÜRÜNLERİ TARIM HAYVANCILIK NAKLİYE GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	230	BTSO	122.171.802	-	-	-	3.078.859	7.425.562	-	-	-
26	ADA AGRO DANIŞMANLIK TARIMSAL FAALİYETLER SANAYİ TİCARET LİMİTED ŞİRKETİ	231	KARA-CABEY	-	-	-	-	695.823	3.895.320	0	6	0
	TOTAL			**18.006.869.700**	**3.200.046.008**	**5.132.205.942**	**13.526.034.351**	**1.038.916.769**	**1.894.356.843**	**274.974.008**	**20.326**	**14.217.297.495**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

READY TO WEAR

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	YEŞİM SATIŞ MAĞAZALARI VE TEKSTİL FABRİKALARI ANONİM ŞİRKETİ	16	BTSO	1.522.032.662	15.439.980	17.991.430	953.644.855	-	28.343.313	238.379.456	74	0
2	ÖZ TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	76	BTSO	383.050.740	-	7.471.614	148.163.975	-	-	39.313.580	-	-
3	EDT HAZIR GİYİM PAZARLAMA VE İTHALAT İHRACAT LİMİTED ŞİRKETİ	89	BTSO	-	-	-	-	-	-	-	-	-
4	EMİRALİ TEKSTİL KONFEKSİYON SANAYİ VE TİCARET ANONİM ŞİRKETİ	91	BTSO	-	-	-	-	-	-	-	-	-
5	BURSALI TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	95	BTSO	315.400.576	73.932.963	41.729.212	300.922.844	7.306.485	57.334.885	16.523.716	600	168.063.583
6	MASS KONFEKSİYON TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	103	BTSO	-	-	-	-	-	-	-	-	-
7	MİYA KONFEKSİYON DOKUMA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	154	BTSO	180.220.863	-	6.805.768	87.497.609	-	5.158.838	30.112.551	216	176.738.176
8	-	174	BTSO	167.503.698	31.323.252	20.327.952	81.938.917	1.927.692	6.662.879	0	484	164.820.835
	TOTAL			**3.515.911.405**	**313.222.618**	**292.713.852**	**1.991.261.670**	**88.659.689**	**186.662.474**	**420.771.775**	**2.420**	**1.321.642.116**

Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

SERVICE, TRAINING, CONSULTANCY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	BURULAŞ -BURSA ULAŞIM TOPLU TAŞIM İŞLETMECİLİĞİ TURİZM SANAYİ VE TİCARET ANONİM ŞİRKETİ	45	BTSO	-	-	-	-	-	-	-	-	-
2	BİNTED BURSA İNSAN KAYNAKLARI TAAHHÜT EĞİTİM, DANIŞMANLIK HİZMETLERİ, İMAR İNŞAAT VE TİCARET LİMİTED ŞİRKETİ	70	BTSO	-	-	-	-	-	-	-	-	-
3	DENEYİM ÖZEL EĞİTİM HİZMETLERİ TİCARET LİMİTED ŞİRKETİ	181	BTSO	154.697.368	78.108.597	46.905.589	192.361.262	8.962.853	19.892.385	0	1.001	0
4	BUSEB BURSA SERBEST BÖLGE KURUCU VE İŞLETİCİSİ ANONİM ŞİRKETİ	187	GEM-LİK	151.497.178	47.474.399	351.254.445	419.497.885	36.758.333	45.880.250	0	84	0
	TOTAL			**1.312.787.240**	**672.368.287**	**749.395.146**	**1.271.583.955**	**-27.124.823**	**50.451.582**	**-**	**8.953**	**-**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

CONSTRUCTION

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	-	85	BTSO	352.951.828	198.584.968	67.203.345	389.171.370	5.509.819	7.190.448	0	835	265.944.269
2	SİMGE MAT MADENCİLİK ASFALT TİCARET VE SANAYİ ANONİM ŞİRKETİ	96	BTSO	315.340.326	37.905.457	-	-	4.120.754	17.643.867	34.764	420	37.027.659
3	BAKYAPI İNŞAAT ENERJİ MADENCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	118	BTSO	264.690.797	54.108.701	131.900.160	543.620.344	37.807.631	53.972.238	0	72	263.005.054
4	ALPİŞ İNŞAAT TAAHHÜT SANAYİ VE TİCARET ANONİM ŞİRKETİ	162	BTSO	175.042.421	11.443.478	33.583.672	263.682.069	6.795.412	13.291.656	0	53	175.042.421
	TOTAL			**1.108.025.372**	**302.042.604**	**-**	**-**	**54.233.616**	**92.098.209**	**34.764**	**1.380**	**741.019.403**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

CHEMISTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	BURKAY UĞUR KAUÇUK KİMYA VE PETROL ÜRÜNLERİ SANAYİ TİCARET ANONİM ŞİRKETİ	60	BTSO	460.210.278	-	53.007.572	475.426.827	5.033.700	-	3.323.431	65	17.880.320
2	RUDOLF DURANER KİMYEVİ MADDELER TİCARET VE SANAYİ ANONİM ŞİRKETİ	73	BTSO	394.934.364	140.917.945	318.288.122	334.075.443	114.917.239	111.569.242	7.618.940	235	317.311.666
3	SÖZAL KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ	133	BTSO	225.284.521	-	-	-	-	-	-	-	-
4	OZAN BOYA VE KİMYEVİ MADDELER TARIM İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	233	BTSO	-	-	-	-	-	-	-	-	-
	TOTAL			**-**	**185.620.338**	**469.479.963**	**1.002.211.292**	**143.609.226**	**148.247.324**	**18.225.064**	**467**	**429.262.634**

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SECTORAL RANKINGS

LOGISTICS

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	GEMPORT GEMLİK LİMAN VE DEPOLAMA İŞLETMELERİ ANONİM ŞİRKETİ	69	GEM-LİK	-	-	-	-	-	-	-	-	-
2	BARSAN GLOBAL LOJİSTİK ANONİM ŞİRKETİ	119	BTSO	257.951.199	-	-	-	-	-	9.052.539	290	-
	TOTAL			**-**	**237.141.187**	**356.943.726**	**1.075.186.206**	**130.233.632**	**233.426.101**	**-**	**-**	**-**

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SECTORAL RANKINGS

MACHINERY VE EQUIPMENT

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	BOSCH SANAYİ VE TİCARET ANONİM ŞİRKETİ	3	BTSO	6.992.039.275	-	-	-	-	-	923.763.043	7.574	5.235.877.230
2	BOSCH REXROTH OTOMASYON SANAYİ VE TİCARET ANONİM ŞİRKETİ	14	BTSO	1.633.381.288	239.237.641	-	-	-	-	235.554.959	-	0
3	DURMAZLAR MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	30	BTSO	969.978.864	-	650.646.367	1.334.335.938	-	-	114.033.281	-	842.736.663
4	ERMAKSAN MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	61	BTSO	454.350.628	-	-	-	-	-	62.730.087	-	-
5	COPA ISI SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	84	BTSO	353.655.942	-	87.026.285	296.058.447	-	-	43.063.896	278	350.344.301
6	WARMHAUS ISITMA VE SOĞUTMA SİSTEMLERİ SANAYİ TİCARET ANONİM ŞİRKETİ	86	BTSO	349.882.245	-	-	-	-	-	26.766.571	365	338.411.026
7	KAPLANLAR PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	140	BTSO	-	-	-	-	-	-	-	-	-
8	KAPLANLAR SOĞUTMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	141	BTSO	-	-	-	-	-	-	-	-	-
9	AKYAPAK ULUSLARARASI DIŞ TİCARET MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	186	BTSO	152.356.433	-	-	-	-	-	-	-	-
10	PRESİMSAN HİDROLİK, MAKİNE, KALIP, YEDEK PARÇA SANAYİ VE TİCARET ANONİM ŞİRKETİ	191	BTSO	-	-	-	-	-	-	-	-	-
11	PAKKENS YEDEK PARÇA VE MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	195	BTSO	148.043.748	57.744.811	-	-	17.672.109	-	-	-	-
12	BİLİM MAKİNA İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	197	BTSO	147.484.173	44.628.190	46.962.089	165.358.872	1.459.416	8.074.218	776.154	780	147.403.585
13	HKS HAS ASANSÖR KAUÇUK PLASTİK METAL SANAYİ VE TİCARET ANONİM ŞİRKETİ	217	BTSO	-	-	-	-	-	-	-	-	-
14	ŞAHTERM ELEKTRİKLİ ISITICILAR SANAYİ VE TİCARET ANONİM ŞİRKETİ	222	BTSO	129.038.373	-	58.762.236	102.365.600	-	-	12.664.804	418	127.140.280
15	AKYAPAK MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	224	BTSO	128.175.832	-	-	-	-	-	-	-	-
16	HASPAR ASANSÖR SANAYİ VE TİCARET LİMİTED ŞİRKETİ	244	BTSO	-	-	-	-	-	-	-	-	-
	TOTAL			**12.281.577.718**	**2.691.857.778**	**4.025.713.085**	**9.877.135.044**	**542.863.847**	**1.310.027.433**	**1.506.104.240**	**14.476**	**8.034.050.935**

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SECTORAL RANKINGS

METAL

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	BORÇELİK ÇELİK SANAYİ TİCARET ANONİM ŞİRKETİ	4	BTSO	6.471.441.115	-	-	-	-	-	150.551.041	-	5.833.302.956
2	ASİL ÇELİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	12	O.GAZİ	1.772.363.884	-	-	-	-	-	97.410.569	1.081	1.761.880.348
3	DÖKTAŞ DÖKÜMCÜLÜK TİCARET VE SANAYİ ANONİM ŞİRKETİ	26	ORHANGAZİ	1.107.789.082	404.896.535	-363.281.029	993.209.325	-14.979.686	175.917.849	156.349.335	2.134	1.061.943.884
4	ÇEMTAŞ ÇELİK MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	38	BTSO	704.604.096	114.271.452	483.353.595	556.513.906	57.557.934	73.028.477	42.178.873	461	684.521.112
5	ÇİMTAŞ BORU İMALATLARI VE TİCARET LİMİTED ŞİRKETİ	44	GEMLİK	-	-	-	-	-	-	-	820	-
6	P.M.S.METAL PROFİL ALÜMİNYUM SANAYİ VE TİCARET ANONİM ŞİRKETİ	65	BTSO	436.228.338	61.804.432	110.134.798	301.940.052	43.109.685	25.304.023	39.381.805	359	431.604.373
7	CANSAN ALÜMİNYUM PROFİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	93	BTSO	-	-	-	-	-	-	29.238.517	-	-
8	PARLADI METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	110	BTSO	285.759.704	16.749.582	25.733.438	148.396.238	3.774.207	13.032.078	956.603	83	0
9	MİPAR METAL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	132	BTSO	226.411.224	10.616.327	52.915.680	135.563.443	4.231.345	6.148.872	17.320	86	222.378.126
10	BURSA KAYNAK MAKİNE, İNŞAAT, YEDEK PARÇA NAKLİYE VE METAL İŞLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	171	BTSO	171.269.115	-	36.145.366	100.847.525	-	-	56.215	-	0
11	MERTSE SAÇ, METAL, OTOMOTİV YAN SANAYİ VE TİCARET LİMİTED ŞİRKETİ	173	BTSO	168.880.385	9.140.465	52.470.190	102.323.758	2.674.151	7.132.367	0	45	0
12	ÜÇGE MAĞAZA EKİPMANLARI PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	202	BTSO	145.180.522	59.874.692	223.526.580	239.909.276	26.992.736	6.913.069	0	369	135.553.621
13	KIRAÇ GALVANİZ TELEKOMİNİKASYON METAL MAKİNE İNŞAAT ELEKTRİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	228	BTSO	-	-	-	-	-	-	-	-	-
14	PROMETAL HAFİF METALLER DÖKÜM SANAYİ VE TİCARET LİMİTED ŞİRKETİ	245	BTSO	113.740.205	30.549.627	31.385.518	55.457.284	11.987.777	15.267.657	6.157.980	202	106.628.993
	TOTAL			**12.657.941.089**	**1.746.275.635**	**3.079.531.356**	**9.268.323.070**	**654.342.746**	**1.206.279.425**	**602.516.574**	**7.421**	**11.224.940.222**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

SECTORAL RANKINGS

AUTOMOTIVE MAIN INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	OYAK RENAULT OTOMOBİL FABRİKALARI ANONİM ŞİRKETİ	1	BTSO	24.635.365.339	-	-	-	-	-	3.633.836.613	7.527	24.635.365.339
2	TOFAŞ - TÜRK OTOMOBİL FABRİKASI ANONİM ŞİRKETİ	2	BTSO	19.774.933.722	2.206.507.682	2.135.757.997	8.505.871.665	1.214.622.956	2.406.234.222	2.354.419.207	7.256	17.214.311.459
3	KARSAN OTOMOTİV SANAYİİ VE TİCARET ANONİM ŞİRKETİ	13	BTSO	1.764.070.085	478.089.291	375.963.647	2.155.722.618	40.272.155	276.267.595	198.974.109	1.075	1.500.333.196
4	GÜLERYÜZ KAROSERİ, OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	223	BTSO	128.305.893	35.080.517	20.854.397	95.586.911	12.043.637	-	15.644.607	170	115.288.575
	TOTAL			46.302.675.039	-	-	-	-	-	6.202.874.536	16.028	43.465.298.569

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SECTORAL RANKINGS

AUTOMOTIVE SUB-INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	BEYÇELİK GESTAMP OTOMOTİV SANAYİ ANONİM ŞİRKETİ	10	BTSO	1.902.439.426	-	-	1.082.220.783	-	-	58.626.717	2.137	1.810.679.524
2	YAZAKI SYSTEMS TECHNOLOGIES TURKEY OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	15	BTSO	1.617.303.438	-	-	-	-	-	-	-	-
3	-	17	BTSO	-	-	-	-	-	-	-	-	-
4	AUNDE TEKNİK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	21	BTSO	1.370.336.243	-	990.073.549	-	216.422.927	-	238.705.780	3.009	1.293.762.128
5	COŞKUNÖZ METAL FORM MAKİNA ENDÜSTRİ VE TİCARET ANONİM ŞİRKETİ	31	BTSO	893.461.415	-	-	-	-	-	-	-	893.446.616
6	CHASSIS BRAKES INTERNATIONAL OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	32	BTSO	869.552.735	-	-	-	-	-	-	-	-
7	TI OTOMOTİV SANAYİ VE TİCARET LİMİTED ŞİRKETİ	34	BTSO	791.576.280	202.300.595	280.466.762	422.585.957	137.967.757	152.642.247	16.313.326	752	768.970.446
8	LEONI KABLO VE TEKNOLOJİLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	35	BTSO	774.354.239	-	-	-	-	-	94.529.468	176	731.687.587
9	DİNİZ ADIENT OTO DONANIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	37	BTSO	726.891.581	-	103.736.756	350.251.153	-	-	23.879.596	556	722.608.855
10	APTİV TURKEY TEKNOLOJİ HİZMETLERİ LİMİTED ŞİRKETİ	40	BTSO	685.192.109	-	535.008.036	792.183.848	-	-	41.847.679	-	-
11	POSCO TNPC OTOMOTİV ÇELİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	41	BTSO	682.992.466	-	-	-	-	-	7.441.894	-	145.943.771
12	ODELO OTOMOTİV AYDINLATMA ANONİM ŞİRKETİ	43	BTSO	663.118.797	-	-	1.177.214.949	-	-	57.996.657	974	548.875.094
13	YAZAKI OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	48	BTSO	595.299.818	-	-	-	-	-	-	-	-
14	-	49	BTSO	-	-	-	-	-	-	-	-	-

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SECTORAL RANKINGS

AUTOMOTIVE SUB-INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
15	ROLLMECH AUTOMOTIVE SANAYİ VE TİCARET ANONİM ŞİRKETİ	51	BTSO	-	-	-	391.808.959	-	-	23.670.488	-	-
16	B-PLAS BURSA PLASTİK METAL İNŞAAT ENERJİ MADENCİLİK JEOTERMAL TURİZM SİVİL HAVACILIK VE TARIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	54	BTSO	520.858.126	-	-	-	-	-	1.707.335	445	472.131.370
17	AKA OTOMOTİV SANAYİ TİCARET ANONİM ŞİRKETİ	56	O.GAZİ	493.222.085	-	-	-	-	-	16.067.152	-	481.439.818
18	BPO-B.PLAS-PLASTIC OMNIUM OTOMOTİV PLASTİK VE METAL YAN SANAYİ ANONİM ŞİRKETİ	58	BTSO	481.732.966	-	-	-	-	-	7.692.380	175	369.262.469
19	ORAU ORHAN OTOMOTİV KONTROL SİSTEMLERİ SANAYİİ ANONİM ŞİRKETİ	59	BTSO	468.983.374	130.371.624	127.819.678	278.405.216	-	68.561.004	27.273.418	1.011	426.200.503
20	ERMETAL OTOMOTİV VE EŞYA SANAYİ TİCARET ANONİM ŞİRKETİ	62	BTSO	448.726.156	-	-	-	-	-	12.739.112	764	-
21	AKWEL BURSA TURKEY OTOMOTİV ANONİM ŞİRKETİ	63	BTSO	-	-	-	-	-	-	-	-	-
22	AK-PRES METAL YEDEK PARÇA MAKİNE SANAYİ VE TİCARET ANONİM ŞİRKETİ	68	BTSO	411.653.312	-	-	-	-	-	-	-	-
23	GRAMMER KOLTUK SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	71	BTSO	-	57.553.848	35.070.407	126.116.566	5.539.898	19.308.056	-	523	-
24	MAYSAN MANDO OTOMOTİV PARÇALARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	72	BTSO	397.344.553	-	87.524.853	279.043.509	-	-	26.799.232	-	371.427.484
25	FEKA OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	74	BTSO	392.268.158	-	-	-	-	-	15.619.764	-	384.201.756
26	T.K.G. OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	75	BTSO	391.896.553	-	-	-	-	-	-	498	-
27	KIRPART OTOMOTİV PARÇALARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	80	O.GAZİ	371.955.080	-	173.029.449	332.478.906	-	-	47.133.265	-	344.927.398
28	CONTITECH LASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	82	BTSO	366.939.289	-	-	-	-	-	-	-	-

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SECTORAL RANKINGS

AUTOMOTIVE SUB-INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
29	FORMFLEKS OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	92	BTSO	-	-	-	-	-	20.793.432	-	512	-
30	YAZAKI WIRING TECHNOLOGIES TÜRKİYE ELEKTRİK SİSTEMLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	99	BTSO	310.847.362	-	-	-	-	-	-	-	-
31	SARIGÖZOĞLU HİDROLİK MAKİNA VE KALIP SANAYİ VE TİCARET ANONİM ŞİRKETİ	102	BTSO	304.800.253	-	-	-	-	-	1.686.927	250	-
32	AUTONEUM ERKURT OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	107	BTSO	-	-	-	-	-	-	-	-	-
33	VIBRACOUSTIC CV AIR SPRINGS OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	113	GEM-LİK	279.348.320	75.412.568	-	-	-	28.223.277	49.406.687	-	249.313.820
34	SİRENA MARİNE DENİZCİLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	114	O.GAZİ	270.863.243	-	-	584.285.222	-	-	32.454.222	660	268.767.840
35	HAKSAN OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	122	BTSO	251.338.321	-	153.837.577	194.748.738	-	-	17.418.980	292	130.749.786
36	TREDİN OTO DONANIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	123	BTSO	-	-	-	-	-	-	-	-	-
37	A-PLAS GENEL OTOMOTİV MAMÜLLERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	125	BTSO	244.308.767	-	-	-	-	-	-	-	241.605.554
38	ŞAHİNCE OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	131	BTSO	231.963.024	-	19.492.038	126.727.575	-	19.041.163	1.981.111	430	230.798.436
39	FKT KOLTUK SİSTEMLERİ ÜRETİM VE DAĞITIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	135	BTSO	222.778.927	50.388.539	32.438.064	115.137.989	-	25.476.117	17.698.475	387	222.778.927
40	ŞEM LASTİK SANAYİİ VE TİCARET ANONİM ŞİRKETİ	143	BTSO	211.703.314	-	-	-	-	-	19.611.316	-	-
41	BAYRAK LASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	146	BTSO	200.790.175	-	-	-	-	-	-	-	-
42	ŞEM OTOMOTİV DIŞ TİCARET LİMİTED ŞİRKETİ	149	BTSO	189.521.494	-	-	-	-	-	26.926.637	-	-

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SECTORAL RANKINGS

AUTOMOTIVE SUB-INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
43	ÇELİKFORM GESTAMP OTOMOTİV ANONİM ŞİRKETİ	160	BTSO	178.445.130	-	-	128.144.743	-	-	6.950.201	232	141.259.423
44	ELRINGKLINGER TR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	163	BTSO	174.646.009	-	-	-	-	-	15.511.885	-	-
45	SAZCILAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	165	BTSO	174.248.105	92.399.756	40.309.424	81.174.046	35.613.367	39.455.825	14.898.194	764	159.964.242
46	DOĞU PRES OTOMOTİV VE TEKNİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	166	BTSO	173.547.546	-	-	-	-	-	-	-	-
47	-	169	BTSO	-	-	-	-	-	-	-	-	-
48	ERDUMAN OTOMOTİV İÇ DİZAYN KAROSERİ İTHALAT İHRACAT SANAYİ TİCARET LİMİTED ŞİRKETİ	170	BTSO	-	-	-	-	-	-	-	-	-
49	KOÇERSAN MAKİNA SANAYİ ANONİM ŞİRKETİ	178	BTSO	-	-	-	-	-	-	-	-	-
50	COŞKUNÖZ KALIP MAKİNA SANAYİ VE TİCARET ANONİM ŞİRKETİ	179	BTSO	157.687.967	-	-	-	-	26.471.993	-	-	-
51	BEYÇELİK GESTAMP TEKNOLOJİ VE KALIP SANAYİ ANONİM ŞİRKETİ	182	BTSO	154.585.253	-	-	133.031.687	-	-	16.083.194	247	153.350.522
52	SEGE TAŞIT KOLTUKLARI VE OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	183	BTSO	-	-	70.886.300	92.394.414	34.984.137	-	-	350	-
53	PROFİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	192	BTSO	-	-	-	-	-	-	-	-	-
54	FREUDENBERG SEALİNG TECHNOLOGİES SANAYİ VE TİCARET ANONİM ŞİRKETİ	194	BTSO	-	-	-	-	-	-	-	-	-
55	TOKSAN YEDEK PARÇA İMALAT TİCARET VE SANAYİ ANONİM ŞİRKETİ	196	BTSO	147.566.615	-	-	-	-	-	-	-	-
56	-	198	BTSO	147.476.024	53.130.108	-	-	-	24.010.360	508.478	-	132.055.950

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SECTORAL RANKINGS

AUTOMOTIVE SUB-INDUSTRY

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
57	M.S.K. ÇELİK DÖVME YEDEK PARÇA SANAYİ VE TİCARET LİMİTED ŞİRKETİ	200	KARA-CABEY	-	-	-	-	-	-	-	-	-
58	AKTAŞ HAVA SÜSPANSİYON SİSTEMLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	209	BTSO	138.452.378	-	-	-	-	-	8.462.790	346	127.280.656
59	UPK OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	211	BTSO	138.318.158	-	-	-	-	-	-	-	-
60	COŞKUNÖZ-MA OTOMOTİV ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	212	BTSO	136.878.913	-	-	-	-	-	-	-	113.864.478
61	PRESMETAL OTOMOTİV YAN SANAYİ VE TİCARET ANONİM ŞİRKETİ	218	BTSO	131.691.475	-	-	-	-	-	-	-	-
62	PE-GA OTOMOTİV SÜSPANSİYON ENERJİ İNŞAAT GIDA TARIM VE HAYVANCILIK SANAYİ VE TİCARET ANONİM ŞİRKETİ	225	BTSO	-	-	-	-	-	-	15.342.022	-	100.483.338
63	ŞAHİNKUL MAKİNA VE YEDEK PARÇA SANAYİ TİCARET ANONİM ŞİRKETİ	227	BTSO	125.210.919	-	16.703.423	69.897.687	-	-	130.042	323	122.989.146
64	-	234	BTSO	-	-	-	-	-	-	-	-	-
65	COŞKUNÖZ DIŞ TİCARET ANONİM ŞİRKETİ	235	BTSO	118.809.102	-	-	-	-	-	-	-	0
66	UPK İÇ VE DIŞ TİCARET LİMİTED ŞİRKETİ	236	BTSO	118.576.117	3.701.907	-	-	-	-	20.162.090	-	-
67	KAPLAM KAĞIT PLASTİK AMBALAJ MALZEMELERİ İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	240	BTSO	117.099.860	-	-	-	-	-	-	-	-
	TOTAL			**27.020.136.330**	**6.428.669.975**	**8.863.505.666**	**19.750.818.391**	**2.701.665.789**	**3.226.539.536**	**1.655.184.786**	**38.744**	**22.537.578.369**

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SECTORAL RANKINGS

RETAIL TRADE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	ÖZDİLEK ALIŞVERİŞ MERKEZLERİ VE TEKSTİL SANAYİ ANONİM ŞİRKETİ	9	BTSO	2.051.415.790	670.225.644	558.232.117	1.595.794.938	168.017.279	331.073.194	0	5.742	5.237.370
2	İNALLAR OTOMOTİV SANAYİ VE TİCARET ANONİM ŞİRKETİ	53	BTSO	521.666.909	37.481.841	40.278.460	216.114.338	9.729.315	24.060.505	14.574.043	237	17.630.130
3	ÖZTANER GIDA VE İHTİYAÇ MADDELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	79	BTSO	-	47.046.624	11.507.295	78.264.522	1.562.895	5.629.585	0	-	19.888.626
4	MENGERLER TİCARET TÜRK ANONİM ŞİRKETİ	97	BTSO	312.718.452	42.768.502	-	76.251.507	-	15.179.119	0	149	0
5	KOÇASLANLAR OTOMOTİV İNŞAAT TAŞIMACILIK PETROL ÜRÜNLERİ GIDA SANAYİ VE TİCARET ANONİM ŞİRKETİ	98	BTSO	311.285.035	28.051.810	34.842.584	140.656.871	1.640.325	14.319.454	206.951	143	0
6	VARLI PETROL ÜRÜNLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	105	BTSO	-	-	-	-	-	-	-	-	-
7	SİMPET AKARYAKIT VE SERVİS HİZMETLERİ TURİZM TAŞIMACILIK TİCARET VE SANAYİ ANONİM ŞİRKETİ	106	BTSO	-	-	-	-	-	-	-	-	-
8	OTOKOÇ OTOMOTİV TİCARET VE SANAYİ ANONİM ŞİRKETİ	116	BTSO	268.790.510	-	-	-	-	-	392.046	137	-
9	KORAY SPOR SPOR MALZEMELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	121	BTSO	253.119.182	52.259.742	57.036.806	232.575.574	4.817.014	25.863.796	7.689.672	358	0
10	BATI KURUMSAL TEDARİK ÇÖZÜMLERİ VE SATINALMA HİZMETLERİ İNŞAAT SANAYİ VE TİCARET LİMİTED ŞİRKETİ	124	BTSO	246.567.476	5.266.283	8.678.661	31.768.539	1.228.545	3.664.836	0	59	0
11	FENUĞURSAN GIDA-TEMİZLİK MADDELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	144	BTSO	211.664.485	22.324.874	22.216.953	149.081.062	4.714.944	17.254.110	0	520	0
12	MAKYAĞSAN MAKİNA YAĞ SANAYİ VE PAZARLAMA ANONİM ŞİRKETİ	203	BTSO	144.817.868	17.371.187	15.912.242	74.919.528	4.476.077	8.715.638	0	83	0
13	İNOKSAN SATIŞ PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	207	BTSO	141.758.434	20.758.132	19.751.547	54.620.058	1.585.896	10.707.627	7.826.724	110	0
14	HALİS PETROL TURİZM TİCARET ANONİM ŞİRKETİ	210	BTSO	-	-	-	-	-	-	-	-	-

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SECTORAL RANKINGS

RETAIL TRADE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
15	SERTEPE OTOMOTİV İNŞAAT TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	213	BTSO	-	-	-	-	-	-	-	-	-
16	ERGİN PETROL İNŞAAT TİCARET VE SANAYİ ANONİM ŞİRKETİ	220	BTSO	130.986.235	5.568.190	9.732.673	18.956.074	2.462.884	1.540.413	0	58	0
17	LOKMAN KOÇASLAN OTOMOTİV SANAYİ TİCARET LİMİTED ŞİRKETİ	229	BTSO	122.349.333	11.081.827	2.182.856	17.035.793	3.203.270	11.463.635	0	79	0
18	B.K.M. YAZILI BASIN YAYIN KIRTASİYE TELEKOMİNİKASYON TEKSTİL SPOR MALZEMELERİ OYUNCAK HEDİYELİK EŞYA GIDA KAFETERYA RESTAURANT SANAYİ VE TİCARET LİMİTED ŞİRKETİ	237	BTSO	-	-	-	-	-	-	-	-	-
19	BANOTO OTOMOTİV TURİZM İNŞAAT VE TİCARET ANONİM ŞİRKETİ	241	BTSO	-	-	-	-	-	-	-	-	-
20	AKİF KARALAR KOLLEKTİF ŞİRKETİ-SUAT KARALAR VEDAT KARALAR	246	BTSO	112.401.349	4.375.082	3.281.223	24.883.869	-	2.925.196	-	-	-
21	NORM BURSA BİRLEŞTİRME ELEMANLARI VE KONSTRÜKSİYONSANAYİ VE TİCARET ANONİM ŞİRKETİ	247	BTSO	-	-	-	-	-	-	-	-	-
22	HADİM ALIŞVERİŞ MERKEZLERİ TİCARET ANONİM ŞİRKETİ	250	İNE-GÖL	-	20.289.722	-	-	693.768	-2.113.872	0	-	0
	TOTAL			**6.525.143.382**	**1.080.720.778**	**948.095.821**	**3.229.142.767**	**274.226.821**	**539.995.605**	**31.890.008**	**9.492**	**68.070.935**

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SECTORAL RANKINGS

PLASTIC

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	ESKAPET AMBALAJ SANAYİ VE TİCARET ANONİM ŞİRKETİ	67	İNE-GÖL	420.080.321	-	-	344.121.639	-	-	37.364.787	-	399.679.946
2	SERRA SÜNGER VE PETROL ÜRÜNLER SANAYİ VE TİCARET ANONİM ŞİRKETİ	83	İNE-GÖL	356.088.878	37.933.056	83.206.688	322.791.448	2.220.398	20.092.533	4.168.151	289	270.977.038
3	EPSAN FZ KİMYA PLASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	94	BTSO	318.046.949	45.216.936	83.752.520	176.628.654	-	-	31.630.832	68	252.375.229
4	EPSAN PLASTİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	145	BTSO	201.117.431	-	45.695.945	142.706.936	-	-	4.490.230	79	167.529.591
5	PLASTİPAK TURKEY PLASTİK AMBALAJ SANAYİ ANONİM ŞİRKETİ	153	İNE-GÖL	182.261.390	-	-	-	-	1.997.908	8.515.702	-	182.261.390
6	POLİNER PLASTİK AMBALAJ GERİ DÖNÜŞÜM DERİ SANAYİ TİCARET ANONİM ŞİRKETİ	248	BTSO	-	-	-	-	-	-	-	-	-
	TOTAL			**-**	**173.355.356**	**381.858.211**	**1.136.653.519**	**52.505.061**	**126.257.033**	**-**	**848**	**-**

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SECTORAL RANKINGS

HEALTH

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	S.S. BURSA ECZACILAR ÜRETİM TEMİN VE DAĞITIM KOOPERATİFİ BURSA ECZA KOOP.	7	BTSO	3.732.995.107	163.776.413	253.879.682	1.264.999.782	75.608.900	86.135.231	0	971	0
	TOTAL			**3.732.995.107**	**163.776.413**	**253.879.682**	**1.264.999.782**	**75.608.900**	**86.135.231**	**0**	**971**	**0**

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SECTORAL RANKINGS

TEXTILE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	KORTEKS MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	11	BTSO	1.872.298.272	606.749.451	1.181.428.647	3.937.717.155	211.558.590	353.102.183	38.953.774	2.146	1.869.399.331
2	ALMAXTEX TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	24	BTSO	1.195.687.485	261.940.742	75.612.960	584.429.014	54.304.677	136.462.984	0	3.047	1.142.759.891
3	KÜÇÜKÇALIK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	29	İNE-GÖL	1.016.413.216	153.825.508	209.082.106	1.210.398.566	622.971	160.606.806	59.665.622	1.758	652.509.648
4	AKBAŞLAR TEKSTİL ENERJİ SANAYİ VE TİCARET ANONİM ŞİRKETİ	39	BTSO	691.389.826	138.216.898	171.956.266	707.797.767	38.931.545	93.432.360	4.774	1.463	666.715.196
5	HARPUT TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	42	BTSO	675.794.730	256.483.032	254.650.574	948.077.291	31.614.881	124.710.260	4.605.871	1.350	547.734.319
6	ÖZDİLEK EV TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	47	BTSO	596.357.801	177.068.492	201.354.278	598.587.160	68.936.667	92.379.814	27.348.471	1.719	551.344.622
7	GÖLİPLİK ŞEREMET TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	55	BTSO	512.097.485	143.788.003	434.954.446	456.920.722	97.289.126	103.551.146	1.986.516	782	512.097.485
8	ORMO YÜN İPLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	57	O.GAZİ	-	-	-	-	-	-	-	-	-
9	COATS (TÜRKİYE) İPLİK SANAYİİ ANONİM ŞİRKETİ	64	BTSO	440.526.200	-	-	-	-	-	-	-	414.817.276
10	IŞIKSOY TEKSTİL İNŞAAT TAAHHÜT SANAYİ VE TİCARET ANONİM ŞİRKETİ	66	BTSO	-	66.380.070	207.929.969	398.842.757	-	57.545.673	-	638	-
11	GES TEKSTİL DIŞ TİCARET VE SANAYİ ANONİM ŞİRKETİ	77	BTSO	377.041.881	2.228.298	6.774.456	100.671.822	1.115.174	1.524.310	58.633.518	6	0
12	-	78	BTSO	376.536.401	-	78.797.477	164.652.329	-	-	-	39	-
13	POLYTEKS TEKSTİL SANAYİ ARAŞTIRMA VE EĞİTİM ANONİM ŞİRKETİ	81	BTSO	371.840.385	-	-	431.209.699	-	-	14.958.177	529	371.491.494
14	ACARSOY TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	88	BTSO	330.363.356	69.917.156	228.002.745	298.363.290	42.085.915	59.093.836	0	-	323.978.367

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SECTORAL RANKINGS

TEXTILE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
15	-	104	BTSO	300.027.878	75.489.106	149.423.053	240.725.937	12.189.191	20.459.076	12.405.825	578	299.097.360
16	TAŞDELEN TEKSTİL SANAYİİ TİCARET VE TURİZM ANONİM ŞİRKETİ	111	BTSO	285.109.982	-	-	173.566.160	-	-37.639.221	76.513	30	892.752
17	E.N.A. TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	112	BTSO	283.215.696	57.018.956	318.773.090	466.379.082	-	-	0	401	267.046.466
18	İLAY TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	120	BTSO	255.654.462	100.416.854	146.627.885	364.761.758	44.354.419	97.972.930	0	478	252.088.946
19	YILMAZ SÜNGER KUMAŞ DÖŞEME MALZEMELERİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	127	BTSO	242.192.366	19.794.499	98.781.780	119.928.138	13.249.103	12.849.230	0	116	0
20	ORHAN KARAKOÇ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	128	BTSO	240.056.134	35.225.431	85.590.780	247.850.203	-14.356.711	28.547.321	7.843.875	692	213.708.098
21	FBN TEKSTİL ANONİM ŞİRKETİ	129	BTSO	-	-	-	-	-	-	-	-	-
22	-	134	BTSO	224.082.751	69.890.224	90.350.234	146.551.937	20.670.599	32.676.551	22.084.262	493	221.663.495
23	BİSEM-PARADİSE TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	138	BTSO	214.846.032	15.238.162	-	-	6.503.090	-	4.277.008	-	162.923.127
24	FİSTAŞ FANTAZİ İPLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ	139	BTSO	214.374.701	54.965.629	64.375.354	268.874.219	3.391.075	34.030.393	0	845	213.391.371
25	BEZTAŞ TEKSTİL TİCARET VE SANAYİ LİMİTED ŞİRKETİ	142	BTSO	212.314.394	57.245.830	96.730.402	235.857.079	28.854.521	48.050.848	0	314	206.209.187
26	-	151	BTSO	-	4.778.611	-	-	4.238.621	2.540.728	0	9	0
27	İLAY DIŞ TİCARET ANONİM ŞİRKETİ	156	BTSO	179.810.967	-1.977.630	7.659.052	41.784.893	-5.334.188	-7.121.973	31.985.356	9	0
28	BERTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	172	BTSO	170.669.062	76.720.666	196.759.868	220.740.707	23.282.095	31.076.059	0	628	166.750.871

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SECTORAL RANKINGS

TEXTILE

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29	FİSTAŞ DIŞ TİCARET PAZARLAMA SANAYİ VE TİCARET ANONİM ŞİRKETİ	175	BTSO	163.588.083	1.262.573	1.216.502	104.818.146	-577.179	5.510.653	27.745.504	8	0
30	-	176	BTSO	-	-	-	-	-	-	-	-	-
31	DİNA/VANELLİ TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	177	BTSO	159.925.156	5.365.800	3.991.833	49.951.733	2.436.329	635.690	27.527.260	20	0
32	-	180	BTSO	156.479.651	-686.094	4.843.579	36.907.923	-1.552.819	745.242	26.795.534	6	0
33	BURSALI DIŞ TİCARET ANONİM ŞİRKETİ	184	BTSO	153.887.395	1.877.777	2.410.310	97.870.916	513.035	403.675	29.126.877	5	0
34	TEKMİS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	185	BTSO	152.921.161	31.463.245	86.497.978	155.046.489	4.323.837	14.489.019	0	411	152.921.161
35	AKDEM TEKSTİL SANAYİ VE TİCARET LİMİTED ŞİRKETİ	190	BTSO	150.229.379	12.178.265	16.675.952	74.059.697	665.508	1.241.657	0	170	150.229.379
36	ÖZDİLEK İTHALAT İHRACAT VE PAZARLAMA LİMİTED ŞİRKETİ	199	BTSO	147.151.156	489.629	267.798	34.166.804	263.066	290.295	25.270.782	2	0
37	BURKAY TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	201	BTSO	145.804.450	-	57.039.851	203.759.773	5.433.931	-	12.609.365	269	145.804.450
38	GÜLİPEK KUMAŞ VE İPLİK TİCARET VE SANAYİ ANONİM ŞİRKETİ	204	BTSO	144.339.120	-	-	-	-	-	-	-	-
39	MEGA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	214	BTSO	135.900.008	30.744.146	71.492.054	178.995.622	2.408.753	18.858.707	20.017.395	293	133.625.289
40	BERTEKS PAZARLAMA ANONİM ŞİRKETİ	215	BTSO	133.839.373	8.111.966	33.002.503	45.217.147	3.291.738	1.598.651	23.320.103	20	0
41	ELYAF TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	216	BTSO	132.928.353	43.513.837	83.343.305	103.842.482	17.456.953	17.010.111	0	290	131.800.119
42	ENYTEKS TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	219	BTSO	131.685.165	14.866.484	33.508.329	48.799.085	11.922.258	9.916.325	0	9	0

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SECTORAL RANKINGS

TEXTILE

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
43	ALTINSU TEKSTİL ENERJİ SANAYİ VE TİCARET LİMİTED ŞİRKETİ	221	BTSO	-	-	-	-	-	-	-	-	-
44	MARTEKS MARMARA TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	226	BTSO	126.040.569	38.526.741	85.921.493	103.168.069	11.863.781	14.051.477	0	290	126.040.569
45	MAR-EKS MARMARA TEKSTİL İHRACAT İTHALAT PAZARLAMA ANONİM ŞİRKETİ	232	BTSO	120.120.991	878.269	2.940.478	45.776.008	-	783.934	19.941.123	0	0
46	ACAR İHRACAT İTHALAT TEKSTİL TİCARET VE SANAYİ ANONİM ŞİRKETİ	238	BTSO	117.929.075	6.106.777	13.041.383	40.539.137	2.421.649	798.570	8.302.239	47	0
47	-	239	BTSO	117.671.996	-	-	158.553.919	-	-	-	-	-
48	GÜLDOĞAN MENSUCAT SANAYİ VE TİCARET ANONİM ŞİRKETİ	242	BTSO	115.475.634	19.690.209	185.407.711	195.683.533	4.361.234	8.062.818	7.561.659	277	111.526.465
49	ÖZ ÜÇ-EL TEKSTİL SANAYİİ VE TİCARET LİMİTED ŞİRKETİ	243	BTSO	114.343.060	18.403.587	51.267.726	70.020.262	4.911.132	5.995.905	0	185	96.949.757
50	YÜREK TEKSTİL SANAYİ VE TİCARET ANONİM ŞİRKETİ	249	BTSO	111.763.127	39.098.173	93.420.439	157.798.454	11.241.240	24.040.067	15.000	295	109.357.425
	TOTAL			**15.643.680.289**	**3.283.612.724**	**6.673.392.141**	**15.985.687.406**	**1.111.415.321**	**1.930.744.900**	**590.408.232**	**24.254**	**11.422.076.684**

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SECTORAL RANKINGS

TOURISM

Rank No	Companies and Institutions	First 250 rank No	Registered Chamber	Net Sales TL	Value Added TL	Equities TL	Active Total TL	Period profit and loss (V.Ö.) TL	(Interest depreciation and profit – loss before tax TL	Exports $	Avarege of Wage Warners (People)	Sales from Product TL
1	ÖZDİLEK OTEL-TURİZM İŞLETMECİLİĞİ VE TİCARET LİMİTED ŞİRKETİ	168	BTSO	172.646.302	121.322.489	61.987.715	84.840.747	36.820.794	38.100.176	0	585	0
2	SÖNMEZ TURİZM EMLAK TEKSTİL VE EĞLENCE YATIRIMLARI SANAYİ VE TİCARET ANONİM ŞİRKETİ	208	BTSO	139.027.143	64.709.222	256.426.809	439.278.762	38.442.713	38.615.727	0	521	139.027.143
	TOTAL			**311.673.445**	**186.031.711**	**318.414.524**	**524.119.509**	**75.263.507**	**76.715.903**	**0**	**1.106**	**139.027.143**

– Since the company in question does not want its data to be disclosed, its information in this category is not included.

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